May 9, 2025

To whom it may concern

Company name	DAI-DAN Co., Ltd.	
Name of representative	Representative Director, President and Corporate Officer	Yasuhiro Yamanaka
	(Code No. 1980 TSE Prime)	
Contact for inquiry	Senior Corporate Officer CIO and Head of General Administration Division	Yoji Sasaki
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Notice Concerning Dividends of Surplus (Increase in Dividends)

DAI-DAN Co., Ltd. (the "Company") hereby announces that it has resolved, at the meeting of the Board of Directors held today, to submit a proposal for dividends of surplus with the record date of March 31, 2025, to the 96th Ordinary General Meeting of Shareholders to be held on June 27, 2025.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on April 25, 2025)	Actual results for the previous fiscal year (Fiscal year ended March 2024)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	111.00 yen	109.00 yen	48.00 yen
Total amount of dividends	7,032 million yen	-	3,246 million yen
Effective date	June 30, 2025	-	June 28, 2024
Source of dividends	Retained earnings	-	Retained earnings

(Note) Total dividends are rounded down to the nearest 1 million yen.

2. Reason

While working to build a sound financial position, the Company is promoting the most important management policy of returning profits to shareholders. For the fiscal year ended March 2025, our dividend policy has been to set a dividend payout ratio of 40% or more, and a minimum dividend on equity ratio (DOE) of 4%.

Based on this policy, in light of the fact that business results for the fiscal year ended March 2025 exceeded the earnings forecast at the time of the most recent dividend forecast announcement, the Company will change the fiscal-year end dividend to an ordinary dividend of 111 yen per common share (previously announced 109 yen). Combined with the interim dividend of 52 yen, the annual ordinary dividend will be 163 yen.

(Breakdown of Annual Dividends)

	Dividend per share		
Record date	End of interim period	Fiscal-year end	Annual
Actual results for the current fiscal year (Fiscal year ended March 2025)	52.00 yen	111.00 yen	163.00 yen
Actual results for the previous fiscal year (Fiscal year ended March 2024)	55.00 yen	48.00 yen	-

(Note) The Company conducted a 2-for-1 stock split on October 1, 2023.

The amount of the fiscal-year end dividend per share for the fiscal year ended March 2024 is stated, considering the effect of the said stock split, and the total annual dividend is stated as "-". Assuming that the said stock split was conducted at the beginning of the fiscal year ended March 2024, the interim dividend per share would be 27.50 yen, the fiscal-year end dividend per share would be 48.00 yen, and the annual dividend per share would be 75.50 yen.