

May 9, 2025

To Whom It May Concern

Company: Metaplanet Inc.
Representative: Representative Director
Simon Gerovich
(TSE Standard 3350)
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Notice Regarding Large-Scale Exercise of the 16th Series of Stock Acquisition Rights and Partial Early Redemption of the 13th Series of Ordinary Bonds

Metaplanet Inc. (the “Company”) hereby announces the following regarding the large-scale exercise, on May 8, 2025, of the 16th Series of Stock Acquisition Rights (the “Stock Acquisition Rights”) issued on February 17, 2025, and allocated to EVO FUND through third-party allotment.

In addition, the Company has partially redeemed the 13th Series of Ordinary Bonds as disclosed in the "Notice Regarding Issuance of the 13th Series of Ordinary Bonds" dated May 7, 2025.

Exercise of the 16th Series of Stock Acquisition Rights

| | | |
|----|---|---|
| 1. | Name of Security | Metaplanet Inc. 16th Series Stock Acquisition Rights |
| 2. | Number of Shares Delivered Since Month Start | 12,860,000 shares |
| 3. | Number of Stock Acquisition Rights Exercised Since Last Disclosure and Exercise Ratio to Total Issued Rights: | Exercised Rights: 12,860 rights (30.62% of total issued 42,000 rights) |
| 4. | Number of Unexercised Stock Acquisition Rights as of Last Disclosure: | 42,000 rights (for 42,000,000 shares) |
| 5. | Number of Unexercised Stock Acquisition Rights as of the Current Date | 29,140 rights (for 29,140,000 shares) |

Note: The company conducted a 10-for-1 stock split effective April 1, 2025, with a record date of March 31, 2025.

6. Exercise Status Since Last Disclosure:

| Exercise Date | Shares Delivered | | Exercise Price (JPY) | Exercised Rights (Units) |
|---------------|------------------|-----------------------------|----------------------|--------------------------|
| | Shares | Transferred Treasury Shares | | |
| May 7 (Wed) | 2,360,000 | — | 428 | 2,360 |
| May 8 (Thu) | 10,500,000 | — | 477 | 10,500 |

(Note: As of the end of April 2025, there were 499,074,340 shares issued (of which 25,400 were treasury shares). Between May 1 and May 8, 2025, 16,500,000 shares were issued via exercise of the 15th Series, 12,860,000 via the 16th Series, and 17,640,000 via the 17th Series. The total number of issued shares as of May 8, 2025, is 546,074,340.)

Overview of Early Redemption of Bonds

As disclosed on May 7, 2025, in the “Notice Regarding Issuance of the 13th Series of Ordinary Bonds,” the Company had issued USD 25 million in total to EVO FUND with a maturity date of November 6, 2025.

This time, the Company has executed a partial early redemption of USD 21.25 million in accordance with the bond's redemption terms.

The source of funds for this redemption includes proceeds from the exercise of the 15th through 17th Series of Stock Acquisition Rights, as disclosed in the "Notice Regarding Change in Use of Proceeds" dated May 7, 2025.

End