



May 8, 2025

To Whom It May Concern:

Company name: SAN HOLDINGS, INC.
Representative name: Satoshi Harishima, President and Representative
Director
(Securities code: 9628, Prime Market, Tokyo Stock Exchange)
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Notice Concerning Change of Accounting Period (Fiscal Year-End) and Partial Amendments to Articles of Incorporation

The Company hereby announces that it has resolved, at a meeting of the Board of Directors held today, to submit the following proposals regarding the change of the accounting period and partial amendments of the Articles of Incorporation to the 96th Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2025.

1. Reason for change of accounting period

Currently, the Company's fiscal year runs from April 1 to March 31 of the following year, but in order to mitigate the impact of seasonal fluctuations in operating revenue and other factors on business performance, and to improve operational efficiency through appropriate business management within the Group, the fiscal year will be changed to run from September 1 to August 31 of each year.

2. Details of the change of accounting period

Current	March 31 of each year
After revision	August 31 of each year

(Note) The 97th fiscal year, which will be a transitional period for the change of the accounting period, is expected to be a 17-month period from April 1, 2025 to August 31, 2026.

3. Outlook

Refer to the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2025” released today.

4. Partial amendments to the Articles of Incorporation

(1) Reason for amendments of the Articles of Incorporation

In accordance with the change of the accounting period (fiscal year-end), the necessary amendments will be made to the current Articles of Incorporation, and a new supplementary provision will be added as a transitional measure. Please note that the amendments to these Articles of Incorporation shall take effect at the conclusion of the 96th Ordinary General Meeting of Shareholders.

(2) Details of amendments to the Articles of Incorporation

The details of the amendments are described in the Appendix.

(3) Schedule for the amendments

Date of the General Meeting of Shareholders for amendments to the Articles of Incorporation (scheduled):
June 25, 2025 (Wed.)

Effective date of amendments to the Articles of Incorporation (scheduled):
June 25, 2025 (Wed.)

Appendix

(Underlined portions indicate amended sections)

Current Articles of Incorporation	Proposed amendments
<p>(Record Date)</p> <p>Article 13. The record date for voting rights at the Ordinary General Meeting of Shareholders of the Company shall be <u>March</u> 31 of each year.</p> <p>2. (Text omitted)</p> <p>(Convening Date)</p> <p>Article 14. The Ordinary General Meeting of Shareholders of the Company shall be convened in <u>June</u> of each year.</p> <p>2. (Text omitted)</p> <p>(Fiscal Year)</p> <p>Article 33. (Fiscal Year) Article 33. The fiscal year of the Company shall be from <u>April</u> 1 to <u>March</u> 31 of the following year.</p> <p>(Distribution of Retained Earnings)</p> <p>Article 34. (Text omitted)</p> <p>2. Notwithstanding the provisions of the preceding paragraph, the Company may, by resolution of the Board of Directors, pay interim dividends to shareholders or registered pledgees of shares listed or recorded in the shareholder register as of <u>September 30</u> of each year.</p>	<p>(Record Date)</p> <p>Article 13. The record date for voting rights at the Ordinary General Meeting of Shareholders of the Company shall be <u>August</u> 31 of each year.</p> <p>2. (No change)</p> <p>(Convening Date)</p> <p>Article 14. The Ordinary General Meeting of Shareholders of the Company shall be convened in <u>November</u> of each year.</p> <p>2. (No change)</p> <p>(Fiscal Year)</p> <p>Article 33. The fiscal year of the Company shall be from <u>September</u> 1 to <u>August</u> 31 of the following year.</p> <p>(Distribution of Retained Earnings)</p> <p>Article 34. (No change)</p> <p>2. Notwithstanding the preceding paragraph, the Company may, by resolution of the Board of Directors, pay interim dividends to shareholders or registered pledgees of shares listed or recorded in the shareholder register as of the <u>end of February</u> of each year.</p>
<p>(Newly established)</p> <p>(Newly established)</p> <p>(Newly established)</p> <p>(Newly established)</p>	<p><u>Supplementary Provisions</u></p> <p><u>(Transitional measures concerning the record date of the first Ordinary General Meeting of Shareholders after the change in the fiscal year)</u></p> <p><u>Article 1. Notwithstanding the provisions of Article 13 (Record Date), the record date for voting rights at the Ordinary General Meeting of Shareholders pertaining to the 97th fiscal year beginning on April 1, 2025 shall be August 31, 2026.</u></p> <p><u>(Transitional measures concerning the convening date of the first Ordinary General Meeting of Shareholders after the change in the fiscal year)</u></p> <p><u>Article 2. Notwithstanding the provisions of Article 14 (Convening Date), the Ordinary General Meeting of Shareholders pertaining to the 97th fiscal year beginning on April 1, 2025 shall be convened in November 2026.</u></p> <p><u>(Transitional measures concerning the term of office of Directors due to change in the fiscal year)</u></p>

(Newly established)	<p><u>Article 3. Notwithstanding the provisions of Article 21 (Term of Office), the term of office of the Directors appointed at the 96th Ordinary General Meeting of Shareholders held on June 25, 2025 shall expire at the conclusion of the Ordinary General Meeting of Shareholders pertaining to the 97th fiscal year beginning on April 1, 2025.</u></p> <p><u>(Transitional measures concerning the term of office of Accounting Auditors due to change in the fiscal year)</u></p> <p><u>Article 4. The term of office of the Accounting Auditors who were deemed to have been reappointed at the 96th Ordinary General Meeting of Shareholders held on June 25, 2025, in the absence of any resolution to the contrary, shall expire at the conclusion of the Ordinary General Meeting of Shareholders pertaining to the 97th fiscal year beginning on April 1, 2025.</u></p>
(Newly established)	<p><u>(Transitional measures concerning the first fiscal year after the change in fiscal year)</u></p> <p><u>Article 5. Notwithstanding the provisions of Article 33 (Fiscal Year), the 97th fiscal year beginning on April 1, 2025 shall be a period of 17 months ending on August 31, 2026.</u></p>
(Newly established)	<p><u>(Transitional measures concerning the record date for the first distribution of dividends of surplus after the change in fiscal year)</u></p> <p><u>Article 6. Notwithstanding the provisions of Article 34 (Distribution of Dividends of Surplus), the record date for the final dividend for the 97th fiscal year beginning on April 1, 2025, shall be August 31, 2026.</u></p> <p><u>2. Notwithstanding the provisions of Article 34 (Distribution of Dividends of Surplus), the record date for the interim dividends for the 97th fiscal year beginning on April 1, 2025 shall be December 31, 2025.</u></p>
(Newly established)	<p><u>Article 7. These Supplementary Provisions shall be deleted after the conclusion of the Ordinary General Meeting of Shareholders pertaining to the 97th fiscal year beginning on April 1, 2025.</u></p>