



May 8, 2025

Company name: THE TOWA BANK, LTD.
(Securities code: 8558 TSE Prime Market)
Representative: Hiroshi Ebara, Representative Director,
President & Chief Executive Officer
Contact: Makoto Katogi, General Manager of
Integrated Planning Department
(TEL: 027-230-1500)

**Notice of Determination of Matters Related to Acquisition and Cancellation of
Own Shares
(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation
Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act, and
Cancellation of Own Shares Pursuant to the Provisions of Article 178 of the
Companies Act)**

THE TOWA BANK, LTD. (Representative: Hiroshi Ebara) hereby announces that, at the Board of Directors meeting held on May 8, 2025, it has resolved matters concerning the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. It has also resolved matters concerning the cancellation of own shares pursuant to the provisions of Article 178 of the Companies Act. Details of these resolutions are as follows.

1. Reason for the Acquisition of Own Shares

To strive for the sustainable enhancement of the Bank's corporate value through further return of profits to shareholders and improvement of capital efficiency.

2. Details of Matters Concerning the Acquisition

- | | |
|---|--|
| (1) Class of shares to be acquired | Common shares |
| (2) Total number of shares to be acquired | 1,700,000shares (upper limit)
(4.62% of total number of issued shares
(excluding treasury shares)) |
| (3) Total amount of shares to be acquired | ¥1,000 million (upper limit) |
| (4) Acquisition period | From May 9, 2025 to January 30, 2026 |
| (5) Acquisition method | Market purchase on the Tokyo Stock Exchange |

3. Details of Matters Concerning the Cancellation

- | | |
|-------------------------------------|---------------|
| (1) Class of shares to be cancelled | Common shares |
|-------------------------------------|---------------|

- | | |
|--------------------------------------|--|
| (2) Number of shares to be cancelled | All of the shares acquired as stated in 2. above |
| (3) Scheduled date of cancellation | February 27, 2026 |

(Reference)

Treasury shares held as of March 31, 2025

Issued shares (excluding treasury shares): 36,760,446 shares

Number of treasury shares: 419,827 shares

Please also refer to the “Notice of Revision of Financial Results Forecasts” and “Notice of Revision of Dividend Forecast (Dividend Increase) for the Fiscal Year Ended March 31, 2025” disclosed today.