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May 8, 2025

Company name: User Local, Inc.  
Representative: Masao Ito, President CEO  
Code: 3984, Tokyo Stock Exchange  
Listed Prime Market  
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### **Notice regarding Purchase of Treasury Stock**

(Purchase of Treasury Stocks pursuant to the provisions of the Articles of Incorporation under Article 165, Paragraph 2 of the Companies Act of Japan)

User Local, Inc. hereby announced that at its Board of Directors meeting held on May 8, 2025, the Company resolved to purchase its treasury stock in accordance with Article 156 of the Companies Act applicable pursuant to Article 165, Paragraph 3 of the same Act.

#### **1. Reasons of Purchase of Treasury Stock**

User Local, Inc. will implement the purchase of treasury stock to exercise a flexible capital policy that responds to changes in the business environment, to improve capital efficiency, and to increase shareholder returns. In addition, the Company will implement the purchase of treasury stock to secure treasury stock to be issued to employees as restricted stock compensation plan with the aim of encouraging employee to sustainably enhance our corporate value.

#### **2. Overview of the purchase of treasury stock**

(1) Type of shares to be purchased	Common stock of the company
(2) Maximum number of shares	Up to 180,000 shares (approximately 1.12 % of total number of shares issued, excluding treasury stock)
(3) Maximum value of buyback	Up to 300,000,000 yen
(4) Period of purchase	From May 9, 2025 to August 7, 2025 (Japan Standard Time)
(5) Method of purchase	Market purchase on the Tokyo Stock Exchange

Reference;

Treasury stock held by the Company as of April 30, 2025

Total number of stock issued, excluding treasury stock: 16,020,102 shares

Total number of treasury stock: 195,498 shares