

May 8, 2025

To All concerned Parties

Company name: Keihan Holdings Co., Ltd.

Name of representative: Masahiro Ishimaru

Representative Director & President

(Securities code: 9045; Prime Market)

Inquiries: Norio Shirono, Executive officers; General Manager of
Accounting and Finance Division, Group Management
Office (Telephone: +81-06-6944-2527)

Notice Regarding the Status of the Acquisition of the Company's Own Shares

(Acquisition by the company of its own shares in accordance with its Articles of Incorporation
pursuant to Article 165, paragraph 2 of the Corporation Law of Japan)

Keihan Holdings Co., Ltd. hereby announced that it has acquired its own shares pursuant to Article 156 of the Corporation Law of Japan, as applied pursuant to Paragraph 3, Article 165 of the said Law.

1 . Class of shares acquired	Common stock of the Company
2 . Total number of shares acquired	600,700 shares
3 . Total amount of acquisition cost	1,950,221,782yen
4 . Period of acquisition	April 1, 2025 to April 30, 2025 (execution base)
5 . Method for acquisition	Purchase on the market established by the Tokyo Stock Exchange

(Reference)

1 . Details of the resolution approved at the Board of Directors' meeting held on November 8, 2024.

(1) Class of shares to be acquired	Common stock of the Company
(2) Total number of shares to be acquired	Up to 7,100,000 shares (6.62% of the total outstanding shares excluding own shares)
(3) Total amount of acquisition cost	Up to 20,000,000,000 yen
(4) Period of acquisition	November 11, 2024 to June 30, 2025

2 . Total number and value of shares acquired pursuant to the resolution approved at the Board of Directors' meeting held on November 8, 2024 (as of April 30, 2025)

(1) Total number of shares acquired	6,234,200 shares
(2) Total amount of acquisition cost	19,554,666,995yen

End