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May 2, 2025

Company name: MINKABU THE INFONOID INC.
 Representative: President Masayuki Ban
 Listing: Growth Market, Tokyo (4436)
 Contact: Executive Officer Yosuke Maeda
 (Tel: +81-3-6274-6493)

Notice Concerning Executive Appointments

MINKABU THE INFONOID, Inc. (hereinafter referred to as "the Company," Headquartered in Minato-ku, Tokyo, Representative Director and President: Masayuki Ban) hereby announces that , at the Board of Directors meeting held today, the following executive appointments, effective June 26, 2025, have been informally decided based on the recommendation of the Nomination and Compensation Committee, subject to approval at the 19th Annual General Meeting of Shareholders scheduled for the same day.

In light of downward revisions to earnings forecasts and significant losses recorded for three consecutive fiscal years from the year ended March 2023 to the year ending March 2025, the Company will restructure the composition of the Board of Directors to establish a system that enables more agile and flexible decision-making. At the same time, the Company will clarify the roles and responsibilities of each director to enhance the effectiveness and accountability of management, while also strengthening the oversight function through highly professional and independent Audit and Supervisory Committee members.

1. Executive Appointments at MINKABU THE INFONOID, Inc.

① Candidates for Director (Excluding Directors Who Are Audit and Supervisory Committee Members) (As of June 26, 2025)

Name	New Title	Remarks	Distinction
Masayuki Ban	Representative Director and President	Representative Director, Chairman and President of MINKABU SOLUTION SERVICES, Inc.	Reappointments
Junko Yaguchi	Director (In Charge of Business Administration and Management)	Director of MINKABU SOLUTION SERVICES, Inc.	Reappointments

* The two individuals listed above are candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) to be proposed at the 19th Annual General Meeting of Shareholders scheduled to be held on June 26, 2025. These appointments will be formally decided upon approval at the said Annual General Meeting of Shareholders and the subsequent meeting of the Board of Directors.

* With respect to Mr. Ken Uryu, since February 14, 2025, certain achievements have been made in his efforts to improve the financial structure, including cost reduction and investment restraint in his role as Chairman. There has also been progress in the groundwork for fulfilling obligations to financial institutions. As a result, after considering the consecutive downward revisions of performance and substantial deficits over three periods, we have decided not to reappoint him in order to clarify his managerial responsibility for the underperformance.

- * With respect to Mr. Naohito Miyamoto, in light of the underperformance of livedoor Co., Ltd. and the significant impairment of related assets, he will not be reappointed as a Director. Instead, he will take on the responsibility of leading the restructuring of the media business in an executive capacity.
- * Mr. Ryutaro Takada, who is an Outside Director, is scheduled to retire upon the expiration of his term.
- * With respect to Outside Directors Mr. Makoto Sumita and Ms. Noriko Maki, in line with the policy to streamline the Board of Directors and make non-executive directors only Audit and Supervisory Committee members, in order to strengthen the oversight function through highly specialized and independent Audit and Supervisory Committee members, it has been decided not to reappoint them.
- * The remarks section includes information regarding the status of concurrent directorships (including those planned) within our Group.

② Candidates for Director of Audit and Supervisory Committee Members) (As of June 26, 2025)

Name	New Title	Remarks	Distinction
Tsuneyasu Ozaki	Director (Audit & Supervisory Committee member, Outside and Independent director)	-	New Appointments
Sadahiko Yoshimura	Director (Audit & Supervisory Committee member, Outside and Independent director)	-	Reappointments

- * The two individuals listed above are candidates for the Director who will serve as an Audit and Supervisory Committee member, to be proposed at the 19th Annual General Meeting of Shareholders scheduled to be held on June 26, 2025. These appointments will be formally decided upon approval at the said Annual General Meeting of Shareholders.
- * Mr. Tsuneyasu Ozaki possesses extensive knowledge and experience as an attorney. He is being nominated as an Outside Director with the aim of establishing a framework that supports sound management and sustainable growth.
- * Mr. Shinya Hamano is scheduled to retire upon the expiration of his term.

2. Brief Biography of the New Representative Director

New Title	Director (Audit & Supervisory Committee member, Outside and Independent director)	
Name	Tsuneyasu Ozaki	
Biography	April, 1996	Appointment as Prosecutor
	April, 1999	Prosecutor, Special Investigation Division, Tokyo District Public Prosecutors Office
	April, 2003	Prosecutor, Administrative Litigation Division, Minister's Secretariat, Ministry of Justice
	April, 2004	Assistant Director, Administrative Procedures Office, Planning and Coordination Division, Administrative Management Bureau, Ministry of Internal Affairs and Communications
	July, 2005	Resignation from public office
	August, 2005	Bar Admission and Employment at Nishimura Tokiwa Law Offices (currently Nishimura & Asahi Law Offices, a Joint Foreign Law Business)
	January, 2008	Partner at the Same Law Firm
	June, 2014	Outside Auditor, TOSOH CORPORATION (Current Position)
	January, 2019	Outside Auditor, CellSource Co., Ltd.
	January, 2023	Outside Director (Audit and Supervisory Committee Member), the Same Company (Current Position)

	January, 2025	Establishment of Ozaki Management Law Office (Tokyo Bar Association)
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For your reference, the executive structure of the Company after the resolutions at the Annual General Meeting of Shareholders and the Board of Directors scheduled for June 26, 2025, is expected to be as follows.

Name	New Title
Masayuki Ban	Representative Director and President
Junko Yaguchi	Director (In Charge of Business Administration and Management)
Shozo Ishibashi	Director (Audit & Supervisory Committee member, Outside and Independent director)
Tsuneyasu Ozaki	Director (Audit & Supervisory Committee member, Outside and Independent director)
Sadahiko Yoshimura	Director (Audit & Supervisory Committee member, Outside and Independent director)

* In order to enhance the transparency and objectivity of the processes for determining the compensation of directors as well as their appointment and dismissal, our company has established the Nomination Committee and the Compensation Committee as voluntary committees within the Board of Directors. This time, we have decided to integrate the two committees into a single Nomination and Compensation Committee. This integration aims to align the executive personnel and compensation decision-making processes, facilitating a more effective human resources strategy, while also avoiding overlap of committee members and improving operational efficiency. The members of the Nomination and Compensation Committee, to be proposed at the Annual General Meeting of Shareholders and the Board of Directors scheduled for June 26, 2025, are as follows.

Name	New Title
Sadahiko Yoshimura (Chairperson)	Director (Audit & Supervisory Committee member, Outside and Independent director)
Tsuneyasu Ozaki	Director (Audit & Supervisory Committee member, Outside and Independent director)
Masayuki Ban	Representative Director and President

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