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Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

April 30, 2025

Company name: ALBIS Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 7475

URL: <https://www.albis.co.jp>

Representative: Kazuo Ikeda

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Scheduled date of annual general meeting of shareholders: June 20, 2025

Scheduled date to commence dividend payments: June 23, 2025

Scheduled date to file annual securities report: June 23, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

President and CEO

Executive officer, Head of Administration Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	98,185	0.4	2,063	(3.7)	2,605	(2.5)	1,622	5.0
March 31, 2024	97,798	3.4	2,142	10.5	2,671	8.8	1,545	(8.2)

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ 1,687 million [(1.7) %]
Fiscal year ended March 31, 2024: ¥ 1,716 million [(0.9) %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	187.67	-	5.1	5.1	2.1
March 31, 2024	178.52	-	5.0	5.5	2.2

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025: ¥ - million
Fiscal year ended March 31, 2024: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	52,890	32,322	61.1	3,768.75
March 31, 2024	49,644	31,446	63.3	3,635.08

(Reference) Equity: As of March 31, 2025: ¥ 32,322 million
As of March 31, 2024: ¥ 31,446 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	3,060	(4,907)	2,478	6,218
March 31, 2024	4,473	(2,312)	(2,718)	5,587

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	35.00	-	35.00	70.00	605	39.2	1.9
March 31, 2025	-	35.00	-	35.00	70.00	603	37.3	1.9
Fiscal year ending March 31, 2026 (Forecast)	-	35.00	-	35.00	70.00		36.8	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	50,809	5.1	930	15.9	1,170	10.2	585	(14.4)	68.21
Full year	102,084	4.0	2,258	9.4	2,813	8.0	1,630	0.5	190.16

* Notes:

(1) Significant changes in the scope of consolidation during the period:

None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 9,255,926 shares

March 31, 2024: 9,255,926 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 679,383 shares

March 31, 2024: 605,127 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025: 8,645,019 shares

Fiscal Year ended March 31, 2024: 8,658,537 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	5,687	6,218
Accounts receivable - trade	2,885	2,821
Merchandise	2,369	2,614
Raw materials and supplies	156	219
Other	2,067	2,877
Allowance for doubtful accounts	(77)	(77)
Total current assets	13,087	14,674
Non-current assets		
Property, plant and equipment		
Buildings and structures	36,089	37,669
Accumulated depreciation	(19,841)	(20,812)
Buildings and structures, net	16,248	16,856
Machinery, equipment and vehicles	3,925	3,925
Accumulated depreciation	(3,149)	(3,224)
Machinery, equipment and vehicles, net	775	700
Land	11,357	11,357
Leased assets	2,864	2,811
Accumulated depreciation	(1,255)	(1,231)
Leased assets, net	1,608	1,579
Construction in progress	101	874
Other	5,051	5,012
Accumulated depreciation	(4,165)	(4,068)
Other, net	886	943
Total property, plant and equipment	30,977	32,313
Intangible assets		
Goodwill	3	-
Other	874	897
Total intangible assets	878	897
Investments and other assets		
Investment securities	797	1,035
Leasehold and guarantee deposits	3,360	3,420
Deferred tax assets	427	346
Other	344	424
Allowance for doubtful accounts	(228)	(221)
Total investments and other assets	4,700	5,004
Total non-current assets	36,556	38,215
Total assets	49,644	52,890

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	5,842	5,546
Current portion of long-term borrowings	1,330	1,919
Lease liabilities	516	491
Income taxes payable	416	460
Provision for bonuses	745	633
Provision for bonuses for directors (and other officers)	26	16
Provision for loss on disaster	167	-
Other	5,299	4,134
Total current liabilities	14,344	13,202
Non-current liabilities		
Long-term borrowings	1,143	4,650
Lease liabilities	1,139	1,150
Leasehold and guarantee deposits received	672	638
Asset retirement obligations	848	882
Other	49	43
Total non-current liabilities	3,853	7,364
Total liabilities	18,197	20,567
Net assets		
Shareholders' equity		
Share capital	4,908	4,908
Capital surplus	5,633	5,633
Retained earnings	22,157	23,174
Treasury shares	(1,463)	(1,669)
Total shareholders' equity	31,235	32,047
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	210	275
Total accumulated other comprehensive income	210	275
Total net assets	31,446	32,322
Total liabilities and net assets	49,644	52,890

Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Net sales	96,724	97,165
Cost of sales	67,747	67,554
Gross profit	28,976	29,611
Real estate lease revenue	1,073	1,020
Operating gross profit	30,050	30,631
Selling, general and administrative expenses		
Promotion expenses	467	477
Advertising expenses	1,024	1,026
Salaries and allowances	9,412	9,845
Provision for bonuses	717	611
Provision for bonuses for directors (and other officers)	26	23
Retirement benefit expenses	91	90
Legal and other welfare expenses	1,445	1,524
Utilities expenses	2,169	2,192
Lease expenses	45	46
Depreciation	1,762	2,017
Rent expenses	2,454	2,508
Taxes and dues	562	542
Provision of allowance for doubtful accounts	(12)	(7)
Outsourcing expenses	2,698	2,831
Other	5,040	4,837
Total selling, general and administrative expenses	27,907	28,568
Operating profit	2,142	2,063
Non-operating income		
Interest income	10	14
Dividend income	16	20
Commission income	40	38
Sales promotion premium fee	186	194
Other	373	382
Total non-operating income	628	650
Non-operating expenses		
Interest expenses	25	40
Seconded salary	46	52
Other	27	15
Total non-operating expenses	99	108
Ordinary profit	2,671	2,605
Extraordinary income		
Gain on sale of investment securities	58	-
Total extraordinary income	58	-
Extraordinary losses		
Impairment losses	-	178
Loss on retirement of non-current assets	120	43
Loss on disaster	364	-
Total extraordinary losses	484	221
Profit before income taxes	2,245	2,384
Income taxes - current	689	718
Income taxes - deferred	10	43
Total income taxes	699	761

Profit	1,545	1,622
Profit attributable to owners of parent	1,545	1,622

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit	1,545	1,622
Other comprehensive income		
Valuation difference on available-for-sale securities	170	64
Total other comprehensive income	170	64
Comprehensive income	1,716	1,687
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,716	1,687
Comprehensive income attributable to non-controlling interests	-	-

Consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income		Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income	
Balance at beginning of period	4,908	5,633	21,221	(1,232)	30,529	40	40	30,569
Changes during period								
Dividends of surplus			(608)		(608)			(608)
Profit attributable to owners of parent			1,545		1,545			1,545
Purchase of treasury shares				(236)	(236)			(236)
Disposal of treasury shares		(0)		5	5			5
Net changes in items other than shareholders' equity						170	170	170
Total changes during period	-	(0)	936	(230)	705	170	170	876
Balance at end of period	4,908	5,633	22,157	(1,463)	31,235	210	210	31,446

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income		Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income	
Balance at beginning of period	4,908	5,633	22,157	(1,463)	31,235	210	210	31,446
Changes during period								
Dividends of surplus			(605)		(605)			(605)
Profit attributable to owners of parent			1,622		1,622			1,622
Purchase of treasury shares				(210)	(210)			(210)
Disposal of treasury shares		0		5	5			5
Net changes in items other than shareholders' equity						64	64	64
Total changes during period	-	0	1,016	(205)	811	64	64	876
Balance at end of period	4,908	5,633	23,174	(1,669)	32,047	275	275	32,322

Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	2,245	2,384
Depreciation	2,063	2,295
Impairment losses	-	178
Amortization of goodwill	49	3
Increase (decrease) in allowance for doubtful accounts	(92)	(7)
Increase (decrease) in provision for bonuses	85	(112)
Increase (decrease) in provision for bonuses for directors (and other officers)	12	(2)
Increase (decrease) in provision for loss on disaster	167	(167)
Interest and dividend income	(27)	(35)
Interest expenses	25	40
Loss (gain) on sale of investment securities	(58)	-
Decrease (increase) in trade receivables	(389)	63
Decrease (increase) in inventories	51	(308)
Increase (decrease) in accounts payable-trade	885	(725)
Increase (decrease) in accrued consumption taxes	377	(301)
Other, net	(213)	441
Subtotal	5,181	3,746
Interest and dividends received	16	25
Interest paid	(22)	(41)
Income taxes paid	(703)	(670)
Net cash provided by (used in) operating activities	4,473	3,060
Cash flows from investing activities		
Payments into time deposits	(100)	-
Purchase of investment securities	-	(126)
Proceeds from sale of investment securities	168	-
Purchase of property, plant and equipment	(2,214)	(3,553)
Purchase of intangible assets	(82)	(79)
Payments of leasehold and guarantee deposits	(36)	(371)
Proceeds from refund of leasehold and guarantee deposits	141	260
Decrease (increase) in short-term loans receivable	0	(999)
Other, net	(188)	(36)
Net cash provided by (used in) investing activities	(2,312)	(4,907)
Cash flows from financing activities		
Proceeds from short-term borrowings	300	-
Repayments of short-term borrowings	-	(300)
Proceeds from long-term borrowings	-	6,000
Repayments of long-term borrowings	(1,731)	(1,905)
Repayments of lease liabilities	(441)	(497)
Purchase of treasury shares	(236)	(210)
Dividends paid	(608)	(608)
Net cash provided by (used in) financing activities	(2,718)	2,478
Net increase (decrease) in cash and cash equivalents	(557)	631
Cash and cash equivalents at beginning of period	6,144	5,587
Cash and cash equivalents at end of period	5,587	6,218