



April 30, 2025

LIXIL Corporation
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(TSE Prime market and NSE Premier market, code 5938)

(Contact):
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Announcement Regarding Differences between Forecast and Actual Results for the Fiscal Year Ended March 2025

LIXIL Corporation (hereinafter "LIXIL") hereby announces the differences in today's announcement of the consolidated financial results for the fiscal year ended March 31, 2025 from the consolidated financial forecast for the same period announced on April 30, 2024.

1. Difference between the consolidated full-year results and the previous forecast for the fiscal year ended March 31, 2025 (April 1, 2024 through March 31, 2025)

	From Continuing Operations					Including Discontinued Operations		
	Revenue	Core earnings	Operating profit	Profit before income taxes	Profit for the year	Profit for the year	Profit for the year attributable to owners of the parent	Basic earnings per share
Previous full-year forecast (A)	JPY Million 1,570,000	JPY Million 35,000	JPY Million 25,000	JPY Million 15,000	JPY Million 8,000	JPY Million 8,000	JPY Million 8,000	JPY 27.86
Full-year results (B)	1,504,697	31,337	29,687	20,150	2,268	2,218	2,001	6.97
Change (B-A)	-65,303	-3,663	4,687	5,150	-5,732	-5,782	-5,999	-20.89
Change (%)	-4.2	-10.5	18.7	34.3	-71.7	-72.3	-75.0	-75.0
cf. FYE2024 results	1,483,224	23,162	16,351	6,664	-9,455	-14,614	-13,908	-48.43

Core earnings are calculated by deducting the cost of sales and Selling, General and Administrative (SG&A) expenses from revenue.

2. Reasons for the difference

The profit before tax from continuing operations for the fiscal year ended March 31, 2025, exceeded the previous forecast mainly due to a decrease in other expenses related to the implementation of structural reforms compared to the previous fiscal year. On the other hand, profit for the year attributable to owners of the parent after deducting non-controlling interests, fell below the forecast due to an increase in tax burden resulting from the poor performance of some consolidated subsidiaries and others.