



Yellow Hat



April 30, 2025

Company name: Yellow Hat Ltd.
Representative: Akio Kimura, Representative Director and President
Code number: 9882 TSE Prime
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Notice Regarding Election of Candidates for Directors

Yellow Hat Ltd. (the “Company”), hereby, announces that at a Board of Directors meeting held on April 30, 2025, it decided on candidates for Directors to be proposed at the 67th Annual General Meeting of Shareholders scheduled for late June 2025, as outlined below.

1. Candidates for Directors

Name	Current title	New appointment or Reappointment
Yasuo Horie	Representative Director and Chairperson	Reappointment
Akio Kimura	Representative Director and President	Reappointment
Kazuyuki Sato	Senior Managing Director	Reappointment
Tadasu Shiraishi	Senior Managing Director	Reappointment
Tasuku Joko	Director General Manager of Merchandise Division and Digital Transformation Promotion Office	Reappointment
Hiroyuki Motomura	Director General Manager of Store Operations Division and Store Operations Department	Reappointment
Shiro Saito	Director (external)	Reappointment
Taeko Kubo	Director (external)	Reappointment
Chiemi Kanda	Director (external)	Reappointment

*The terms of the nine Directors for reappointment will expire at the conclusion of the Annual General Meeting of Shareholders. Accordingly, based on the report from the Nominating and Remuneration Committee meeting held on March 14, 2025, the Company has decided to propose them as candidates for Directors at the 67th Annual General Meeting of Shareholders.

*Mr. Shiro Saito, Ms. Taeko Kubo, and Ms. Chiemi Kanda are candidates for Directors (external) as defined in Article 2, Item 15 of the Companies Act.

*Mr. Shiro Saito, Ms. Taeko Kubo, and Ms. Chiemi Kanda are independent officers as defined by the Tokyo Stock Exchange.