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April 30, 2025

To whom it may concern:

Company Name: GSI Creos Corporation

Representative: Tadaaki Yoshinaga

Representative Director, President and CEO

(Code: 8101, Tokyo (Prime Market))

Inquiries: Kunihiro Ono

Director, Managing Executive Officer

(+81-3-5418-2122)

Notice Regarding Change of Consolidated subsidiary (Equity Transfer)

GSI Creos Corporation (the “Company”) announced that we resolved to transfer all the equity in SHARE Corporation handling E-commerce, retail and wholesale of ladies' apparel and related products at the meeting of the Board of Directors held today as below.

1. Reason for the Equity Transfer

The Company have resolved to withdraw from E-commerce, retail and wholesale of ladies' apparel and related products SHARE Corporation conducted as announced “Notice Regarding Optimization of Business Portfolio in reorganization of GSI Creos Group” on March 24, 2025. After this announcement, we received the offer of taking over from AMS, Inc. (“AMS”) and we have proceeded with a discussion. As a result, the Company determined to transfer all the equity in SHARE Corporation to AMS.

2. Overview of the Subsidiary (SHARE Corporation) to be Transferred

(1) Company Name	SHARE Corporation
(2) Location	7-1-1, Akasaka, Minato-ku, Tokyo
(3) Representative	Tsutomu Hada, President
(4) Business	E-commerce of ladies' apparel and related products
(5) Capital	100 million yen
(6) Date of Establishment	March 15, 2023
(7) Shareholder Composition	GSI Creos Corporation: 100%

(8) Relationship between GSI Creos Corporation and SHARE Corporation	Capital Relationship	GSI Creos has a 100% investment in SHARE	
	Personnel Relationship	Our 2 employees are directors in SHARE	
	Business Relationship	SHARE has an operating fund from GSI Creos	
	Status as a related party	SHARE is a consolidated subsidiary and related party	
(9) Business Performance and Financial Condition of the Latest Three Fiscal years			
Fiscal Year	Fiscal year ending March 31, 2022	Fiscal year ending March 31, 2023	Fiscal year ending March 31, 2024
Net Assets	—	99 million yen	△643 million yen
Total Assets	—	100 million yen	484 million yen
Net sales	—	—	971 million yen
Operating profit	—	△0 million yen	△338 million yen
Ordinary profit	—	△0 million yen	△338 million yen
Profit attributable to owners of parent	—	△0 million yen	△743 million yen

Note: Business Performance and Financial Condition of Fiscal year ending March 31, 2022 are not disclosed due to the establishment in March, 2023.

3. Overview of the Transferee

(1) Company Name	AMS, Inc.	
(2) Location	9Fl., ARCA EAST, 3-2-1, Kinshi, Sumida-ku, Tokyo	
(3) Representative	Shinichi Murai, President	
(4) Business	EC Solution, OMO Solution, EC fulfillment	
(5) Capital	100 million yen	
(6) Date of Establishment	July 12, 2007	
(7) Net Assets	Net assets will not be disclosed at AMS's request	
(8) Total Assets	Total assets will not be disclosed at AMS's request	
(9) Shareholder Composition	Shareholder Composition will not be disclosed at AMS's request	
(10) Relationship between GSI Creos Corporation and AMS	Capital Relationship	No applicable
	Personnel Relationship	No applicable
	Business Relationship	No applicable
	Status as a related party	No applicable

4. Overview of the Equity Transfer

(1) Number of Shares ownership before the transfer	2,000 shares (Percentage of Voting shares ownership: 100.0%)
(2) Number of shares to be transferred	2,000 shares
(3) Transfer price	1 yen
(4) Number of shares ownership after the transfer	0 share (Percentage of Voting shares ownership: 0.0%)

5. Schedule for Equity Transfer

(1) Date of resolution at the Board of Directors Meeting	April 30, 2025
(2) Date of execution of the Transfer Agreement	April 30, 2025
(3) Date of Equity transfer	May 1, 2025 (Planned)

6. Future Forecast

The extraordinary loss will be occurred due to this Equity Transfer, however we have already posted the extraordinary loss related to withdrawn of SHARE as announced in “Notice of posting extraordinary income and loss and adjustment of forecast of results in FY2024 and dividends (increase of dividend)” on March 24, 2025, so that there will be no impact on the consolidated financial forecast for the fiscal year ending March, 2025.

We will promptly make an announcement if any matters which should be disclosed occur while proceeding with this Equity Transfer.