



April 30, 2025

Nippon Electric Glass Co., Ltd.
 Akira Kishimoto, President
 Securities identification code: 5214
 Prime Market of the Tokyo Stock Exchange
 Contact: Mamoru Morii, Director and Senior Vice President
 Phone: +81-77-537-1700

**Notice Concerning Revision of Consolidated Earnings Forecasts
 for the Six Months Ending June 30, 2025 and the Year Ending December 31, 2025**

Based on the first quarter consolidated earnings results announced today, we have revised our consolidated earnings forecasts for the six months ending June 30, 2025 and consolidated earnings forecasts for the year ending December 31, 2025, which were announced on February 5, 2025, as follows:

**1. Revision of the consolidated earnings forecasts for the six months ending June 30, 2025
 (From January 1, 2025 to June 30, 2025)**

(Millions of yen, except Earnings per share)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previous forecasts (A)	150,000	10,000	10,000	10,000	¥124.74
Revised forecasts (B)	150,000	13,000	11,000	11,000	¥137.22
Change (B – A)	-	3,000	1,000	1,000	-
Percent change (%)	-	30.0	10.0	10.0	-
Results for the first half of fiscal 2024	154,717	2,875	10,276	30,202	¥347.08

(Note) The Company is repurchasing its own shares pursuant to a resolution at the Board of Directors meeting held on February 5, 2025. The forecasts of "Earnings per share" take into account the impact of the repurchase of the shares by March 31, 2025.

**2. Revision of the consolidated earnings forecasts for the year ending December 31, 2025
 (From January 1, 2025 to December 31, 2025)**

(Millions of yen, except Earnings per share)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Earnings per share
Previous forecasts (A)	310,000	20,000	20,000	15,000	¥187.11
Revised forecasts (B)	310,000	23,000	21,000	16,000	¥199.59
Change (B – A)	-	3,000	1,000	1,000	-
Percent change (%)	-	15.0	5.0	6.7	-
Results for the fiscal 2024	299,237	6,120	12,417	12,091	¥141.67

(Note) The Company is repurchasing its own shares pursuant to a resolution at the Board of Directors meeting held on February 5, 2025. The forecasts of "Earnings per share" take into account the impact of the repurchase of the shares by March 31, 2025.

3. Reasons for the revisions

In the first quarter (from January to March, 2025), operating profit exceeded the initial forecasts due to progress in productivity improvement in the display business, as well as increased sales in the electronics business and improved profitability in the composites business.

On the other hand, from the second quarter (from April to June, 2025) onward, there is concern that the U.S. tariff measures will have a negative impact on the economy. Although the direct impact on the Company group's business performance will be minimal, these measures may cause a downturn in the global economy, and a decrease in demand for finished products may depress demand for the Company group's products.

However, since we are unable to quantitatively calculate the impact of this change at this time, we have revised our previous forecasts to reflect the first quarter results as shown in the table above.

For the second quarter and beyond, we maintain the same forecasts as announced on February 5, 2025. If we determine that a significant impact is expected in the future, we will promptly make an announcement.

*The above forecasts are based on information available as of the date of announcement of this release, and the actual performance may differ going forward due to various factors.