

Consolidated Financial Results for the full year Ended March 31, 2025

Fujitsu Limited

[Prepared on the basis of International Financial Reporting Standards]

April 24, 2025

Company name : Fujitsu Limited
 Stock exchange listings : Tokyo, Nagoya
 Code number : 6702
 URL : <http://fujitsu.com/global/>
 Representative : Takahito Tokita, President and Representative Director
 Contact person : Kunihiro Nomoto,
 Head of Public and Investor Relations Division
 Tel. +81 44 754 5778
 Scheduled annual shareholders' meeting date : June 23, 2025
 Scheduled dividend payment date : June 3, 2025
 Scheduled filing date of statutory financial report : June 20, 2025
 Supplementary material : Yes
 Financial results meeting : Yes (for media and analysts)

1. Consolidated Results for the Full-Year Ended March 31, 2025

(Monetary amounts are rounded to the nearest million yen.)

(1) Consolidated financial results

(The percentage figures represent the percentage of increase or decrease against the previous year.)

(Millions of yen)

	Revenue		Operating profit		Profit before income taxes		Profit for the year		Profit for the year attributable to owners of the parent	
		Change (%)		Change (%)		Change (%)		Change (%)		Change (%)
FY2024 (4/1/24-3/31/25)	3,550,116	2.1	265,089	77.5	273,445	65.1	232,126	-13.0	219,807	-13.6
FY2023 (4/1/23-3/31/24)	3,476,985	-	149,326	-	165,610	-	266,680	-	254,478	-

(Adjusted Items)

FY2024 (4/1/24-3/31/25)	-	-	-42,176	-					-21,164	-
FY2023 (4/1/23-3/31/24)	-	-	-116,038	-					18,676	-

(Adjusted Consolidated Results)

FY2024 (4/1/24-3/31/25)	3,550,116	2.1	307,265	15.8					240,971	2.2
FY2023 (4/1/23-3/31/24)	3,476,985	-	265,364	-					235,802	-

	Total comprehensive income	
	for the year	Change (%)
FY2024 (4/1/24-3/31/25)	244,950	-26.2
FY2023 (4/1/23-3/31/24)	332,127	-

	Earnings per share(Yen)	
	Basic	Diluted
FY2024 (4/1/24-3/31/25)	120.93	120.66
FY2023 (4/1/23-3/31/24)	135.59	135.34

(Adjusted EPS)

	Earnings per share(Yen)	
	Basic	Diluted
FY2024 (4/1/24-3/31/25)	132.57	132.28
FY2023 (4/1/23-3/31/24)	125.64	125.41

	Return on Equity Attributable to Owners of the Parent (%)	Ratio of Profit before Income Taxes to Total Assets (%)	Ratio of Operating Profit to Revenue (%)
FY2024 (4/1/24-3/31/25)	12.6	7.8	7.5
FY2023 (4/1/23-3/31/24)	15.2	4.9	4.3

[Reference] Income from investments accounted for using the equity method: FY2024:8,248 million yen FY2023:11,144 million yen

(Note) Adjusted operating profit: an indicator of the real profits from the business, in which one-time gains or losses from such activities(adjusted items) as business restructurings, acquisitions or divestitures, and institutional changes are subtracted from operating profit.

(Note) Adjusted profit: an indicator of the profits from the business, in which one-time gains or losses from such activities(adjusted items) as business restructurings, acquisitions or divestitures, institutional changes, and taxes related to these activities are subtracted from profit for the year attributable to owners of the parent.

(Note) From the fourth quarter, Device Solutions has been classified as discontinued operations. This is in accordance with the conclusion of a tender offer bid for shares of Shinko Electric Co., Ltd. and the sale of shares in FDK Corporation.

Due to this, the profit from discontinued operations is displayed separately from continuing operations in the consolidated income statement. Accordingly, revenue, operating profit, profit before taxes, and income from investments accounted for using the equity method reflect the amount from continuing operations. This change in classification was also presented in the same manner for the twelve months ended March 31, 2024, so a percentage increase or decrease from the prior period has not been recorded.

For further details, please refer to heading titled “Reclassification of Device Solutions as Discontinued Operations” on page 7 of “FY2024 Consolidated Financial Results” (presentation material) separately posted today on the Company’s website and TDnet.

(Note) On April 1, 2024, Fujitsu implemented a stock split, in which each share was converted into ten shares. Basic Earnings per Share and Diluted Earnings per Share have been calculated on the basis that the stock split had been conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

(Millions of yen, except per share data)

	Total assets	Total equity	Equity attributable to owners of the parent	Equity attributable to owners of the parent ratio	Equity per Share Attributable to Owners of the Parent
March 31,2025	3,497,808	1,902,067	1,740,965	49.8%	979.53
March 31,2024	3,514,818	1,918,834	1,752,393	49.9%	952.76

(Note) On April 1, 2024, Fujitsu implemented a stock split, in which each share was converted into ten shares. Equity per Share Attributable to Owners of the Parent has been calculated on the basis that the stock split had been conducted at the beginning of the previous consolidated fiscal year.

(3) Consolidated Cash Flows

(Millions of yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Year
FY2024 (4/1/24-3/31/25)	303,882	-89,176	-240,454	320,099
FY2023 (4/1/23-3/31/24)	309,221	-157,239	-181,488	342,139

2. Dividends per Share (Ordinary Shares)

	Dividends per share(Yen)					Total Amount of Dividends (Millions of yen)	Dividend Payout Ratio (%)	Ratio of Dividends to Net Assets (%)
	1Q	2Q	3Q	Year-end	Full year			
FY2023	-	130.00	-	130.00	260.00	48,409	19.2	2.9
FY2024	-	14.00	-	14.00	28.00	50,506	23.2	2.9
FY2025(Forecast)	-	15.00	-	15.00	30.00	-	13.5	-

(Note) On April 1, 2024, Fujitsu implemented a stock split, in which each share was converted into ten shares. Dividends prior to the fiscal year ending FY2023 are recorded at their actual dividend values before this stock split.

3. Consolidated Earnings Forecast for FY2025

(The percentage figures represent the percentage of increase or decrease against the previous year.)

(Millions of yen, except per share data)

	Revenue		Operating Profit		Profit for the year attributable to owners of the parent		Basic earnings per share
		Change (%)		Change (%)		Change (%)	
FY2025	3,450,000	-2.8	360,000	35.8	390,000	77.4	222.37

(Adjusted Items)

FY2025	-	-	-	-	140,000	-
--------	---	---	---	---	---------	---

(Adjusted Consolidated Results)

FY2025	3,450,000	-2.8	360,000	17.2	250,000	3.7	142.55
--------	-----------	------	---------	------	---------	-----	--------

(Note) As with the consolidated financial results, revenue and operating profit reflect the amount from continuing operations. Percentage of increase or decrease against the previous year also represent percentage increase or decrease to figures for continuing operations for the previous year. For further details, please refer to the heading “Earnings Forecast for FY2025” on page 27 of “FY 2024 Consolidated Financial Results” (presentation material) separately posted today on the Company's website and TDnet.

(Note) The calculation of the basic earnings per share does not include the effects of the repurchase of shares of the Company's own stock that was decided by Fujitsu's Board of Directors on April 24, 2025.

4. Other Information

(1) Significant changes in scope of consolidation in the current fiscal year: Yes

Excluded: 1 company (FDK Corporation)

(2) Changes in accounting policies and accounting estimates

1. Changes in accounting policies required by IFRS: None
2. Changes arising from factors other than 1: None
3. Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

1. Number of issued shares at end of period	As of Mar 31, 2025	2,071,108,450
	As of Mar 31, 2024	2,071,108,450
2. Treasury stock held at end of period	As of Mar 31, 2025	293,767,505
	As of Mar 31, 2024	231,822,460
3. Average number of shares during period	Full-Year FY 2024	1,817,621,443
	Full-Year FY 2023	1,876,873,485

(Note) On April 1, 2024, Fujitsu implemented a stock split, in which each share was converted into ten shares. The number of issued shares at end of period, treasury stock held at end of period, and average number of shares during period are calculated on the basis that the stock split had been conducted at the beginning of the previous consolidated fiscal year.

(Reference Information) Summary of FY2024 Full-Year Separate Financial Results

(Monetary amounts less than one million yen are rounded down.)

Separate Results for the Full-Year Ended March 31, 2025

(1) Separate Financial Results

(Millions of yen)

	Net Sales		Operating Income		Ordinary income		Net Income (Loss)	
		Change (%)		Change (%)		Change (%)		Change (%)
FY 2024 (4/1/24-3/31/25)	1,817,036	-1.9	101,672	-16.0	198,666	48.7	216,994	-3.0
FY 2023 (4/1/23-3/31/24)	1,851,493	2.6	121,099	16.7	133,633	-6.9	223,606	24.7

(Yen)

	Net Income (Loss) per Common Share-Basic
FY 2024 (4/1/24-3/31/25)	119.38
FY 2023 (4/1/23-3/31/24)	119.13

(Note) On April 1, 2024, Fujitsu implemented a stock split, in which each share was converted into ten shares. Net Income (Loss) per common Share-Basic have been calculated on the basis that stock split had been conducted at the beginning of the previous fiscal year.

(2) Separate Financial Position

(Millions of yen, except per share data)

	Total assets	Net Assets	Owners' Equity Ratio (%)	Net Assets per Share
March 31, 2025	1,935,277	1,086,004	56.1	611.02
March 31, 2024	1,972,275	1,166,506	59.1	634.21

[Reference] Owners' Equity: March 31, 2025; 1,086,004 million yen March 31, 2024; 1,166,506 million yen

(Note) On April 1, 2024, Fujitsu implemented a stock split, in which each share was converted into ten shares. Net assets per share have been calculated on the basis that the stock split had been conducted at the beginning of the previous fiscal year.

Notes

1. This financial report is not subject to audits by certified public accountants or auditing corporations.

2. Precautions on usage of earnings projections.

These materials may contain forward-looking statements that are based on management's current information, views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results may differ materially from those projected or implied in the forward-looking statements due to, without limitation, the following factors listed below.

-General economic and market conditions in key markets

(Particularly in Japan, Europe, North America, Oceania, and Asia, including China)

- Fluctuations in exchange rates or interest rates
- Fluctuations in capital markets
- Intensifying price competition
- Changes in market positioning due to competition in R&D
- Changes in the environment for the procurement of parts and components
- Changes in competitive relationships due to collaborations, alliances and technical provisions
- Risks related to public regulations, public policy and tax matters
- Risks related to product or services defects
- Potential emergence of unprofitable projects
- Risks related to R&D investments, capital expenditures, business acquisitions, business restructuring, etc.
- Risks related to natural disasters and unforeseen events
- Changes in accounting policies

For information regarding the assumptions used to prepare these projections, please refer to the heading "Earnings Forecast for FY2025" on page 27 of "FY 2024 Consolidated Financial Results" (presentation material) separately posted today on the Company's website and TDnet.

Table of Contents of Attachment

1. Overview of the financial results.....	2
2. Consolidated Financial Statements and Notes to Consolidated Financial Statements.....	3
(1) Consolidated Statement of Financial Position.....	3
(2) Consolidated Statement of Profit or Loss and Consolidated Statement of Comprehensive Income.....	4
(3) Consolidated Statement of Changes in Equity.....	5
(4) Consolidated Statements of Cash Flows.....	6
(5) Notes to Consolidated Financial Statement	7
(Cautionary Note Regarding Assumptions of a Going Concern)	7
(Segment Information)	7
(Earnings per Share)	9
(Major Subsequent Events)	10
3. Basic Approach to the Selection of Accounting Standards.....	10

1. Overview of the financial results

Please refer to "Financial Results for FY2024" (presentation material) posted on the Company's website and TDnet.

2.Consolidated Financial Statements and Notes to Consolidated Financial Statements

(1) Consolidated Statement of Financial Position

(Millions of yen)

	Notes	FY2023 (As of March 31, 2024)	FY2024 (As of March 31, 2025)
Assets			
Current assets			
Cash and cash equivalents		342,139	236,079
Trade receivables		928,727	894,877
Other receivables		87,068	60,502
Contract assets		140,513	196,759
Inventories		298,804	205,900
Others		99,180	109,422
Subtotal		1,896,431	1,703,539
Assets held for sale		—	414,042
Total current assets		1,896,431	2,117,581
Non-current assets			
Property, plant and equipment, net of accumulated depreciation		602,928	368,969
Goodwill		80,205	78,328
Intangible assets		213,405	229,196
Investments accounted for using the equity method		160,809	138,292
Other investments		137,750	122,496
Retirement benefit assets		115,487	141,472
Deferred tax assets		218,922	227,490
Others		88,881	73,984
Total non-current assets		1,618,387	1,380,227
Total assets		3,514,818	3,497,808
Liabilities and equity			
Liabilities			
Current liabilities			
Trade payables		455,453	400,932
Other payables		380,591	378,557
Contract liabilities		204,478	174,651
Short-term borrowings, current portion of long-term debt and lease obligations		136,692	146,992
Accrued income taxes		43,765	60,221
Provisions		58,988	32,742
Others		31,175	41,276
Subtotal		1,311,142	1,235,371
Liabilities directly associated with assets held for sale		—	116,707
Total current liabilities		1,311,142	1,352,078
Non-current liabilities			
Long-term debt and lease obligations		108,984	100,100
Retirement benefit liabilities		104,205	86,189
Provisions		27,005	23,785
Deferred tax liabilities		15,196	14,048
Others		29,452	19,541
Total non-current liabilities		284,842	243,663
Total liabilities		1,595,984	1,595,741
Equity			
Share capital		325,638	325,638
Capital surplus		239,856	221,596
Treasury stock, at cost		-380,881	-559,726
Retained earnings		1,487,397	1,700,968
Other components of equity		80,383	52,489
Total equity attributable to owners of the parent		1,752,393	1,740,965
Non-controlling interests		166,441	161,102
Total equity		1,918,834	1,902,067
Total liabilities and equity		3,514,818	3,497,808

(2) Consolidated Statement of Profit or Loss and Consolidated Statement of Comprehensive Income

【Full-Year Consolidated Statement of Profit or Loss】

(Millions of yen, except per share data)

	Notes	FY2023 (For the full-year ended March 31, 2024)	FY2024 (For the full-year ended March 31, 2025)
Continuing operations			
Revenue		3,476,985	3,550,116
Cost of sales		-2,358,996	-2,382,138
Gross profit		1,117,989	1,167,978
Selling, general and administrative expenses		-874,767	-887,146
Other income		31,730	50,980
Other expenses		-125,626	-66,723
Operating profit		149,326	265,089
Financial income		11,924	11,565
Financial expenses		-6,784	-11,457
Income from investments accounted for using the equity method, net		11,144	8,248
Profit before income taxes from continuing operations		165,610	273,445
Income tax expenses		92,537	-63,870
Profit for the year from continuing operations		258,147	209,575
Discontinued operations			
Profit for the year from discontinued operations		8,533	22,551
Profit for the year		266,680	232,126
Profit for the year attributable to:			
Owners of the parent		254,478	219,807
Non-controlling interests		12,202	12,319
Total		266,680	232,126
Earning per share			
Basic earnings per share (Yen)		135.59	120.93
Diluted earnings per share (Yen)		135.34	120.66
Earnings per share for the year from continuing operations			
Basic earnings per share (Yen)		136.11	113.89
Diluted earnings per share (Yen)		135.86	113.64

【Full-Year Consolidated Statement of Comprehensive Income】

(Millions of yen)

	Notes	FY2023 (For the full-year ended March 31, 2024)	FY2024 (For the full-year ended March 31, 2025)
Profit for the year		266,680	232,126
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Financial assets measured at fair value through other comprehensive income		35,088	-1,987
Remeasurement of defined benefit plans		5,040	21,103
Share of other comprehensive income of investments accounted for using the equity method		645	7
		40,773	19,123
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation adjustments		21,899	-5,565
Cash flow hedges		-153	138
Share of other comprehensive income of investments accounted for using the equity method		2,928	-872
		24,674	-6,299
Total other comprehensive income for the year, net of taxes		65,447	12,824
Total comprehensive income for the year		332,127	244,950
Total comprehensive income attributable to:			
Owners of the parent		317,878	231,816
Non-controlling interests		14,249	13,134
Total		332,127	244,950

(3) Consolidated Statement of Changes in Equity

(Millions of yen)

Notes	Equity attributable to owners of the parent						Non-controlling interests	Total equity
	Share capital	Capital surplus	Treasury stock, at cost	Retained earnings	Other components of equity	Total		
Balance at April 1, 2023	324,625	242,512	-277,702	1,226,595	70,805	1,586,835	149,988	1,736,823
Profit for the year	—	—	—	254,478	—	254,478	12,202	266,680
Other comprehensive income	—	—	—	—	63,400	63,400	2,047	65,447
Total comprehensive income for the year	—	—	—	254,478	63,400	317,878	14,249	332,127
Purchase of treasury stock	—	—	-103,180	—	—	-103,180	—	-103,180
Disposal of treasury stock	—	0	1	—	—	1	—	1
Share-based payment transactions	1,013	-135	—	—	—	878	—	878
Dividends paid	—	—	—	-47,098	—	-47,098	-5,124	-52,222
Transfer to retained earnings	—	—	—	53,822	-53,822	—	—	—
Acquisition (disposal) of non-controlling interests	—	-2,518	—	—	—	-2,518	-2,593	-5,111
Changes in ownership interests in subsidiaries	—	—	—	—	—	—	9,858	9,858
Others	—	-3	—	-400	—	-403	63	-340
Balance at March 31, 2024	325,638	239,856	-380,881	1,487,397	80,383	1,752,393	166,441	1,918,834
Profit for the year	—	—	—	219,807	—	219,807	12,319	232,126
Other comprehensive income	—	—	—	—	12,009	12,009	815	12,824
Total comprehensive income for the year	—	—	—	219,807	12,009	231,816	13,134	244,950
Purchase of treasury stock	—	—	-180,023	—	—	-180,023	—	-180,023
Disposal of treasury stock	—	—	1	—	—	1	—	1
Share-based payment transactions	—	1,491	1,177	-10	—	2,658	—	2,658
Dividends paid	—	—	—	-49,534	—	-49,534	-969	-50,503
Transfer to retained earnings	—	—	—	39,874	-39,874	—	—	—
Acquisition (disposal) of non-controlling interests	—	-16,091	—	—	—	-16,091	-8,407	-24,498
Changes in ownership interests in subsidiaries	—	-3,660	—	3,685	-25	—	-9,094	-9,094
Others	—	—	—	-251	-4	-255	-3	-258
Balance at March 31, 2025	325,638	221,596	-559,726	1,700,968	52,489	1,740,965	161,102	1,902,067

(4) Consolidated Statements of Cash Flows

		(Millions of yen)
	FY2023	FY2024
	Notes	
	(For the full-year ended March 31, 2024)	(For the full-year ended March 31, 2025)
<i>Cash flows from operating activities</i>		
Profit before taxes from continuing operations	165,610	273,445
Profit before taxes from Discontinued operations	12,570	29,458
Profit for the year before income taxes	178,180	302,903
Depreciation, amortization and impairment loss	185,564	160,894
Increase (decrease) in provisions	29,110	-28,560
Increase (decrease) in net defined benefit liability	-14,981	-14,129
Interest and dividend income	-9,715	-10,430
Interest charges	5,241	8,077
Income from investments accounted for using the equity method, net	-11,144	-8,248
(Gain) loss on sales of subsidiaries' stock	-113	-16,693
(Increase) decrease in trade receivables	15,883	-61,437
(Increase) decrease in contract assets	-9,760	-43,574
(Increase) decrease in inventories	44,363	49,190
Increase (decrease) in trade payables	-15,432	-12,636
Increase (decrease) in contract liabilities	1,450	-1,470
Other, net	51,125	39,630
Cash generated from operations	449,771	363,517
Interest received	5,717	6,498
Dividends received	12,147	9,851
Interest paid	-5,270	-8,068
Income taxes paid	-153,144	-67,916
Net cash provided by operating activities	309,221	303,882
<i>Cash flows from investing activities</i>		
Purchases of property , plant, equipment, and intangible assets	-195,839	-160,898
Proceeds from sales and redemption of investment securities	112,059	36,873
Purchase of investment securities	-11,563	-19,997
Net proceeds from sale of subsidiaries, equity method associates and business	-29,535	42,398
Payments for acquisition of subsidiaries	-43,311	-903
Other, net	10,950	13,351
Net cash used in investing activities	-157,239	-89,176
<i>Cash flows from financing activities</i>		
Increase (decrease) in short-term borrowings	29,336	59,930
Payment of lease obligation	-52,609	-46,307
Purchase of treasury stock	-103,180	-180,026
Dividends paid to owners of the parent	-47,098	-49,534
Aquisition of non-controlling interests	-2,668	-24,982
Other, net	-5,269	465
Net cash used in financing activities	-181,488	-240,454
Net increase (decrease) in cash and cash equivalents	-29,506	-25,748
Cash and cash equivalents at beginning of year	355,901	342,139
Effect of exchange rate changes on cash and cash equivalents	15,744	3,708
Cash and cash equivalents at end of year	342,139	320,099

(5) Notes to Consolidated Financial Statement

(Cautionary Note Regarding Assumptions of a Going Concern)

None.

(Segment Information)

(1) Segment overview

The Company's reportable segments consist of components of the Group for which discrete financial information is available and whose operating results are regularly reviewed by the Group's chief operating decision-maker to make decisions about resource allocation to the segments and assess their performance.

The Group's business is organized into three reportable segments— Service Solutions, Hardware Solutions, and Ubiquitous Solutions—based on the Group's managerial structure, characteristics of the products and services, and the similarities of the sales market within each operating segment. Product and service classification in each reportable segment are as follows.

Also, Device Solutions has been classified as discontinued operations, so it has been removed from the segment information for the previous and current fiscal years.

① Service Solutions

This segment consists of Global Solutions, which includes creating and providing global value services centered on Fujitsu Uvance; Regions (Japan), which cover provision of services to the Japanese market (including implementation of Fujitsu Uvance); and Regions (International), which carry out provision of services in regions outside of Japan (including implementation of Fujitsu Uvance).

② Hardware Solutions

This segment consists of System Products, which cover mainly hardware sales and maintenance services for servers, storage systems and other hardware, and Network Products, which offer communications infrastructure, such as mobile phone base stations and optical transmission systems.

③ Ubiquitous Solutions

This segment consists of client computing devices such as PCs.

(2) Measurement of revenue and operating profit or loss by reportable segment

"Adjusted Operating Profit" is shown for each reportable segment. "Adjusted Operating Profit" is an indicator of the real profits from the business, in which one-time gains or losses from such activities (adjusted items) as business restructurings, acquisitions or divestitures, and institutional changes are subtracted from operating profit.

The accounting treatment applied to operating segments is the same as what applied in the previous fiscal year.

The Group's finances (including financial income and expenses) and income from investments accounted for using the equity-method are managed on the basis of the entire Group and are not allocated to the operating segments.

Intersegment transactions are based on an arm's length price

(3) Amounts of revenue, operating profit, and other items by reportable segment

FY2023 (For the full-year ended March 31, 2024)

(Millions of yen)

	Reportable segments			Subtotal	Inter-segment Elimination / Corporate	Consolidated
	Service Solutions	Hardware Solutions	Ubiquitous Solutions			
Revenue						
External customers	2,104,841	1,066,257	269,246	3,440,344	36,641	3,476,985
Intersegment	32,726	41,761	4,084	78,571	-78,571	-
Total revenue	2,137,567	1,108,018	273,330	3,518,915	-41,930	3,476,985
Adjusted Operating Profit	237,200	83,694	24,215	345,109	-79,745	265,364
Business restructuring / Business model transformation cost						-107,331
M&A related expenses						-8,707
Operating Profit						149,326
Financial income						11,924
Financial expenses						-6,784
Income from investments accounted for using the equity method, net						11,144
Profit before income taxes from continuing operations						165,610

FY2024 (For the full-year ended March 31, 2025)

(Millions of yen)

	Reportable segments			Subtotal	Inter-segment Elimination / Corporate	Consolidated
	Service Solutions	Hardware Solutions	Ubiquitous Solutions			
Revenue						
External customers	2,211,483	1,048,735	251,515	3,511,733	38,383	3,550,116
Intersegment	34,513	71,203	231	105,947	-105,947	-
Total revenue	2,245,996	1,119,938	251,746	3,617,680	-67,564	3,550,116
Adjusted Operating Profit	289,967	61,300	31,372	382,639	-75,374	307,265
Business restructuring / Business model transformation cost						-37,249
M&A related expenses						-4,927
Operating Profit						265,089
Financial income						11,565
Financial expenses						-11,457
Income from investments accounted for using the equity method, net						8,248
Profit before income taxes from continuing operations						273,445

Notes:

1. Revenue under "Inter-segment Elimination / Corporate" represents mainly revenue for external customers of corporate functions's subsidiaries which is providing services to the Group and the elimination of intersegment transactions.
2. Adjusted Operating Profit under "Inter-segment Elimination / Corporate" include the Group's common expenses such as advanced R&D for company-wide common use not belonging to any segment such as Fujitsu Laboratories and investments in business growth common to the Group such as internal digital transformation investments on a global Group basis, and sales and disposal of common assets, etc. and elimination of inter-segment transactions, etc.
3. Business restructuring / Business model transformation cost is one-off expenses necessary for major business restructuring aimed at improving future profitability and avoiding future losses.
4. M&A related expenses is the expenses related to the acquisition such as advisory fee, amortization of intangible assets identified by the PPA, and earnout to be expensed, etc.

(Earnings per Share)

Calculation basis for basic earnings per share and diluted earnings per share

Basic Earnings per Share

		FY2023 (For full-year ended March 31, 2024)	FY2024 (For full-year ended March 31, 2025)
Profit for the year, attributable to ordinary equity holders of the parent	Millions of yen		
Continuing operations		255,449	207,010
Discontinued operations		-971	12,797
Total		254,478	219,807
Weighted average number of ordinary shares - basic	Thousands of share	1,876,873	1,817,621
Earnings per shares	yen		
Continuing operations		136.11	113.89
Discontinued operations		-0.52	7.04
Total		135.59	120.93

Diluted Earnings per Share

		FY2023 (For full-year ended March 31, 2024)	FY2024 (For full-year ended March 31, 2025)
Profit for the year, attributable to ordinary equity holders of the parent	Millions of yen		
Continuing operations		255,449	207,010
Discontinued operations		-971	12,797
Total		254,478	219,807
Adjustments related to potential shares issued by consolidated subsidiaries and affiliate companies	Millions of yen		
Continuing operations		-	-
Discontinued operations		-	-
Total		-	-
Profit used to calculate diluted earnings per share	Millions of yen		
Continuing operations		255,449	207,010
Discontinued operations		-971	12,797
Total		254,478	219,807
Weighted average number of ordinary shares - basic	Thousands of share	1,876,873	1,817,621
Contingently issuable shares	Thousands of share	3,376	4,062
Weighted average number of ordinary shares - diluted	Thousands of share	1,880,249	1,821,683
Diluted earnings per share	yen		
Continuing operations		135.86	113.64
Discontinued operations		-0.52	7.02
Total		135.34	120.66

(Note) On April 1, 2024, Fujitsu implemented a stock split, in which each share was converted into ten shares. Basic Earnings per Share and Diluted Earnings per Share have been calculated on the basis that the stock split had been conducted at the beginning of the previous consolidated fiscal year.

(Major Subsequent Event)

Repurchase of Our Own Shares

At the Board of Directors meeting held on April 24, 2025, our company resolved to repurchase its own shares pursuant to Article 459, Paragraph 1 of the Companies Act of Japan and the Articles of Incorporation of our company.

(1) Reason for Acquisition of Treasury Stock

In order to enhance shareholder returns and improve capital efficiency by comprehensively taking into account the business environment and other factors, in light of improvements in financial conditions such as the expansion of profit and cash flow for actual results for the current consolidated fiscal year and forecasts for the next consolidated fiscal year.

(2) Details of Matters Concerning the Repurchase of Shares

- Type of shares to be repurchased: Common stock
- Total number of shares to be repurchased: Up to 120,000,000 shares

(6.75% of total shares issued, excluding treasury stock)

- Aggregate amount of repurchases: 170 billion yen (maximum limit)
- Repurchase period: May 1, 2025 - March 31, 2026
- Repurchase Method : Purchase by means of market trades on the Tokyo Stock Exchange (including purchases by means of market trades based on a discretionary investment contract with securities firms and through share repurchases made outside of trading hours [ToSTNet-3])

Note: There is also the possibility that a portion or all of the repurchases may not occur because of sudden changes in the business environment, a large increase in the demand for funds, or because of insider trading restrictions.

3. Basic Approach to the Selection of Accounting Standards

As of fiscal 2014 Fujitsu has adopted International Financial Reporting Standards (IFRS) for the preparation of consolidated financial statements, for the purpose of having a single, uniform accounting standard for Group companies and improving comparability of the company's financial information in the world's capital markets.