



April 3, 2025

Nippon Electric Glass Co., Ltd.
Akira Kishimoto, President
Securities identification code: 5214
Prime Market of the Tokyo Stock Exchange
Contact: Mamoru Morii, Director and Senior Vice President
Phone: +81-77-537-1700

Announcement of Strategic Review of Composites Business at Electric Glass Fiber UK, Ltd.

At the Board of Directors meeting held today, Nippon Electric Glass Co., Ltd. (hereinafter referred to as NEG) decided to initiate a strategic review of the composites business at Electric Glass Fiber UK Ltd. (hereinafter referred to as EGFU).

NEG group's composites business has been facing a challenging competitive environment with high prices for raw materials, energy, and logistics costs, leading to sluggish sales. This review is part of our ongoing efforts to recover performance.

During the approximately two-month strategic review period, EGFU will continue its normal operations. We will maintain good cooperative relationships with stakeholders such as employees, customers, and suppliers.

The strategic review will consider various options, including the possibility of selling EGFU or forming strategic partnerships. However, if no optimal option is found, we may have to consider the potential cessation of EGFU's operations.

We will promptly inform you of the results of the review as soon as a decision is made.

Outline of Electric Glass Fiber UK, Ltd.

(1) Name	Electric Glass Fiber UK, Ltd.
(2) Location	Leigh Road, Hindley Green, Wigan, WN2 4XG, UK
(3) Representative	Teun Bakker, Managing Director
(4) Business Description	Manufacture and sales of glass fiber for functional plastics reinforcement
(5) Capital	GBP 30 million
(6) Established	July 8, 2016
(7) Main Shareholders and Shareholding	Nippon Electric Glass Co., Ltd. 100%