



February 10, 2024

To Whom It May Concern

Company Name: ANEST IWATA Corporation

Name of Representative: Shinichi Fukase, President, Representative

Director and Chief Executive Officer

(Securities Code: 6381 Tokyo Stock Exchange Prime Market)

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Notice Concerning Revisions to Full-Year Financial Results Forecasts and Year-End Dividend Forecast for the Consolidated Fiscal Year Ending March 2025

ANEST IWATA Corporation (the "Company") hereby announces that in light of the most recent operating trends, we have revised the financial results forecasts and year-end dividend forecast for the consolidated fiscal year ending March 2025, which were initially announced on May 9, 2024, as described below:

1. Revisions to Financial Forecasts

(1) Revisions to Consolidated Financial Forecast for the Fiscal Year Ending March 2025

(April 1, 2024 – March 31, 2025)

(Unit: Million yen, Yen)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	earnings per share
Previously announced forecasts (A)	58,000	6,800	7,800	4,950	123.91
Revised forecasts (B)	54,500	5,700	7,100	4,400	111.17
Difference (B-A)	(3,500)	(1,100)	(700)	(550)	
Difference (%)	(6.0)	(16.2)	(9.0)	(11.1)	
(Reference) Actual consolidated results for the previous fiscal year (FY ending March 2024)	53,425	6,176	7,986	4,931	122.13

(2) Reason for Revision

In the third quarter of the fiscal year ending March 2025, although our sales increased year-on-year due to the yen's depreciation, performance lagged behind initial forecasts due to slower-than-expected recovery in the Chinese market, deceleration in growth in the Indian market, and weak equipment investment demand among key user segments in Japan. Consequently, we expect our consolidated results to fall short of previous forecasts due to the ongoing challenging market conditions, increased selling and administrative expenses primarily overseas, and other

factors.

Considering these reasons, we have revised the financial forecasts announced on May 9, 2024, as shown above. Additionally, from the fourth quarter, we will update our exchange rates to USD 1 = JPY 151.50, EUR 1 = JPY 164.00, and CNY 1 = JPY 21.00.

2. Revision to Dividend Forecast

(1) Revision to Year-End Dividend Forecast for the Fiscal Year Ending March 2025

(Unit: Yen)

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal-year end	Total
Previous forecasts (Announced on May 9, 2024)	—	22.00	—	28.00	50.00
Revised forecasts			—	23.00	45.00
Actual results for the current fiscal year	—	22.00			
Actual results for the previous fiscal year (FY ending March 2024)	—	22.00	—	27.00	49.00

(2) Reason for Revision

The Company has made it an important mission to provide stable return of profits to all our shareholders, and have set a basic policy of paying stable dividends and aim for a stable dividend with a target payout ratio of 40% by striving to strengthen our profitability.

Based on this policy and a comprehensive review of our recent performance trends, we have decided to reduce the year-end dividend forecast from 28 yen per share to 23 yen per share, as announced on May 9, 2024. Consequently, the annual total dividend will be 45 yen per share, combining the interim dividend of 22 yen per share.

(Note) Forward-looking statements such as financial forecasts mentioned above are based on information available at the time of publication. Actual results may differ due to various factors.

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