

February 7, 2025

Company Name	SUMIDA CORPORATION
Representative	Kanji Hori
(Securities code Exchange)	Representative Executive Officer, CEO 6817, Prime Market, Tokyo Stock
Inquiries	PR / IR Team (Tel. +81-3-6758-2470)

Notice of Change in Dividend Policy

SUMIDA CORPORATION (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held today on February 7, 2025, to make the following changes to its dividend policy.

Details

1. Details of Change (Before Change)

The Company's basic policy for the return of profits to shareholders is to deliver dividends in consideration of a consolidated dividend payout ratio (30% or more) with top priority on the profit distribution through dividends. When it is inappropriate to deliver dividends in accordance with the basic policy based on actual consolidated business results, the Company will work to enhance shareholder returns up to the amount of distributable surplus after considering Dividend on Equity (DOE) and other measures.

(After Change)

The Company's basic policy for the return of profits to shareholders is to deliver dividends in consideration of a consolidated dividend payout ratio (30% or more) with top priority on the profit distribution through dividends. When it is inappropriate to deliver dividends in accordance with the basic policy based on actual consolidated business results, the Company will work to enhance shareholder returns up to the amount of distributable surplus after considering Dividend on Equity (DOE 3%) and other measures.

2. Reason for Change

The Company recognizes the importance of enhancing shareholder returns through sustainable profit growth to achieve management that is mindful of the cost of capital and stock prices. With this in mind, the Company will set a specific target for dividend on equity (DOE) at 3%, in order to further clarify the stability and predictability of dividends.

3. Timing of the change

This change will be applied from the fiscal year ending December 2025.

[Note on translation]

This is a translation of the original Japanese document and provided for informational purpose only. If there are any discrepancies between this and the original, the original Japanese document prevails.