



January 30, 2025

1-26-2, Nishi-Shinjuku, Shinjuku-ku, Tokyo
Nomura Real Estate Holdings, Inc.
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(Stock code: 3231, TSE Prime Market)
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Announcement of Revision of Dividend Forecast

Nomura Real Estate Holdings, Inc. (the “Company”) hereby announced that the Company resolved the revision of the forecast of this fiscal year end dividend as follows, at the meeting of the Board of Directors held on January 30, 2025.

1. Revision of Dividend Forecast

	Dividend per share		
	Second quarter end	Fiscal year end	Total
Previous forecasts (announced on April 25, 2024)	¥82.50	¥82.50	¥165.00
Revised forecasts	-	¥87.50	¥170.00
Actual results for the fiscal year ending March 31, 2025	¥82.50	-	-
Actual results for the fiscal year ended March 31, 2024	¥65.00	¥75.00	¥140.00

2. Reason for the Revision of Dividend Forecast

The Company decided to revise the forecast of this fiscal year end dividend per share to 87.50 yen and the annual dividend per share to 170.00 yen, up 5.00 yen from the previous forecast. This is mainly because the Company considered the revision of the forecasts of the operating results for this fiscal year announced today and the future business environment. As a result, the annual dividend per share for this fiscal year is planned to increase by 30.00 yen from the previous fiscal year actual result of 140.00 yen.