



Consolidated Financial Results for the Year Ended November 30, 2024 [Japanese GAAP]



January 10, 2025

Company name: NIKKE (THE JAPAN WOOL TEXTILE CO., LTD.)

Listing: Tokyo

Securities code: 3201

URL: <https://www.nikke.co.jp>

Representative: Yutaka Nagaoka

President and Chief Executive Officer

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Scheduled date of annual general meeting of shareholders: February 21, 2025

Scheduled date to commence dividend payments: February 3, 2025

Scheduled date to file annual securities report: February 21, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended November 30, 2024 (December 1, 2023 to November 30, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended November 30, 2024	115,438	1.7	11,640	5.7	12,098	4.0	8,970	17.4
November 30, 2023	113,497	4.1	11,016	2.9	11,634	(0.7)	7,643	4.9

(Note) Comprehensive income: Fiscal year ended November 30, 2024: ¥ 12,147 million [5.3%]
Fiscal year ended November 30, 2023: ¥ 11,534 million [30.4%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended November 30, 2024	130.10	-	7.6	7.0	10.1
November 30, 2023	108.55	-	7.0	7.1	9.7

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended November 30, 2024: ¥ 26 million
Fiscal year ended November 30, 2023: ¥ 6 million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
November 30, 2024	179,935	123,730	68.2	1,780.73
November 30, 2023	166,129	114,135	68.1	1,638.62

(Reference) Equity: As of November 30, 2024: ¥ 122,799 million
As of November 30, 2023: ¥ 113,148 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
November 30, 2024	10,158	(7,856)	(4,213)	33,419
November 30, 2023	8,995	990	(9,767)	35,292

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
November 30, 2023	-	14.00	-	19.00	33.00	2,302	30.4	2.1
November 30, 2024	-	16.00	-	24.00	40.00	2,758	30.7	2.3
Fiscal year ending								
November 30, 2025 (Forecast)	-	17.00	-	25.00	42.00		34.1	

(Note) Breakdown of the year-end dividend for the fiscal year ended November 30, 2024 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending November 30, 2025 (December 1, 2024 to November 30, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	128,000	10.9	12,000	3.1	12,400	2.5	8,500	(5.2)	123.26

* Notes:

- (1) Significant changes in the scope of consolidation during the period: Yes
- | | | | |
|-----------------|---|----------------|---|
| Newly included: | 4 | (Company name: |) |
| Excluded: | 4 | (Company name: |) |

- (2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

- (3) Number of issued shares (common shares)

- 1) Total number of issued shares at the end of the period (including treasury shares):

November 30, 2024:	76,278,858 shares
November 30, 2023:	78,478,858 shares

- 2) Number of treasury shares at the end of the period:

November 30, 2024:	7,318,656 shares
November 30, 2023:	9,427,728 shares

- 3) Average number of shares outstanding during the period:

Fiscal Year ended November 30, 2024:	68,950,425 shares
Fiscal Year ended November 30, 2023:	70,416,491 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended November 30, 2024 (December 1, 2023 to November 30, 2024)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
November 30, 2024	31,000	3.8	5,282	(6.3)	6,567	(13.2)	7,118	27.8
November 30, 2023	29,856	9.8	5,639	16.1	7,567	(2.2)	5,569	(10.3)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
November 30, 2024	103.24	-
November 30, 2023	79.09	-

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
November 30, 2024	119,808	93,800	78.3	1,360.21
November 30, 2023	108,596	86,894	80.0	1,258.41

(Reference) Equity: As of November 30, 2024: ¥ 93,800 million
As of November 30, 2023: ¥ 86,894 million

The financial results report is not subject to audit by certified public accountants or audit firms.

Explanation regarding the appropriate use of earnings forecasts and other special notes:

The earnings forecasts contained in this document are based on information available and certain assumptions deemed reasonable as of the date of this document's release. They are not intended as a commitment by the company to achieve such forecasts. Actual results may differ significantly due to various factors.