

(Translation)

January 9, 2025

To Whom It May Concern:

Company name: Kewpie Corporation
Name of representative: Mitsuru Takamiya,
Representative Director,
President and Chief Executive
Corporate Officer
(Securities code:2809; Prime of the Tokyo Stock Exchange)
Inquiries: Shinichiro Yamamoto,
Director, Senior Corporate Officer
(TEL: 03-3486-3331)

**Notice of Dividend for the 100th Anniversary of the Release of Kewpie Mayonnaise for
the Fiscal Year Ending November 2025**

The Company hereby announces that the Board of Directors resolved today to determine the planned amount of dividends on surplus for May 31 and November 30, 2025, including the dividend commemorating the 100th anniversary of the launch of Kewpie Mayonnaise, as follows.

Description

1. Reasons for the commemorative dividend

In March 2025, we will celebrate the 100th anniversary of the manufacture and sale of Kewpie mayonnaise. I would like to express my sincere gratitude to all of our shareholders and other stakeholders for their support over the years.

Therefore, in order to commemorate this and express our gratitude to our shareholders, we plan to pay a commemorative dividend of 10 yen per share for the fiscal year ending November 2025 for an interim dividend of 5 yen per share and a year-end dividend of 5 yen per share. As a result, the annual dividend on surplus for the fiscal year ending November 2025 will be 64 yen per share (54 yen for ordinary dividends + 10 yen for commemorative dividends), consisting of an interim dividend of 32 yen per share (ordinary dividend of 27 yen + commemorative dividend of 5 yen) and a year-end dividend of 32 yen (ordinary dividend of 27 yen + commemorative dividend of 5 yen).

2. Dividend forecast for the fiscal year ending November 2025

	Dividends per share (*)		
Base Date	End of 2nd Quarter (May 31, 2025)	End of term (November 30, 2025)	Year
Fiscal Year Ending November 2025 expectation	JPY32 (Ordinary dividends JPY27) (Commemorative dividends JPY5)	JPY32 (Ordinary dividends JPY27) (Commemorative dividends JPY5)	JPY64 (Ordinary dividends JPY54) (Commemorative dividends JPY10)
(Reference) Fiscal Year Ending November 2024	JPY23	JPY31	JPY54

* The year-end dividend amount for the fiscal year ending November 2024 is scheduled and will be decided at the Board of Directors meeting held on January 20, 2025. The interim dividend for the fiscal year ending November 2025 is scheduled to be resolved by the Board of Directors in June 2025, and the year-end dividend is scheduled to be resolved at the Board of Directors meeting in January 2026.

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