

Notice regarding status of share repurchase

Asahi Kasei hereby announces the status of repurchase of the company's shares based on a resolution by the Board of Directors on November 1, 2024, pursuant to Article 459, Paragraph 1, of the Companies Act of Japan as well as Article 37 of the company's Articles of Incorporation, as follows:

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|---------------------------------------|--|
| 1. Type of shares repurchased: | Common stock of Asahi Kasei Corp. |
| 2. Number of shares repurchased: | 25,367,200 shares |
| 3. Total value of shares repurchased: | ¥27,079,486,000 |
| 4. Repurchase period: | From December 1 to December 31, 2024 |
| 5. Method of repurchase: | Purchase through the Tokyo Stock Exchange Trading Network System ToSTNeT-3 |

(Reference)

- Matters resolved by the Board of Directors on November 1, 2024
 - Type of shares to be repurchased:
Common stock of Asahi Kasei Corp.
 - Number of shares to be repurchased:
35 million shares (maximum)
(2.52% of the number of issued shares excluding treasury stock)
 - Total value of shares to be repurchased:
¥30.0 billion (maximum)
 - Repurchase period:
From November 5, 2024, to February 28, 2025
 - Methods of repurchase:
 - Purchase through the Tokyo Stock Exchange Trading Network System ToSTNeT-3
 - Purchase on the Tokyo Stock Exchange based on discretionary trading contracts
- Cumulative repurchase of shares based on the above resolution of the Board of Directors (as of December 31, 2024)
 - Number of shares repurchased: 25,367,200 shares
 - Total value of shares repurchased: ¥27,079,486,000