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9 January 2025

Dear All

Company Name SANYO SHOKAI LTD.
Name of Representative Shinji Oe
Representative Director
Chief Executive Officer & President
(Code: 8011 Tokyo Stock Exchange Prime)
Contact Yoshihiro Taniuchi
General Manager
Investor Relations and Public Relations Strategy
Corporate Management Headquarters
(TEL: 03-6380-5623)

Notification of Progress on Stock Repurchase

(Stock Repurchase in accordance with the paragraph 2 of Article 165 of the Companies Act of Japan)

At the meeting of the Board of Directors held on 4 October 2024, Sanyo Shokai Ltd. (“Sanyo”) resolved to repurchase its stock in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to paragraph 3 of Article 165 of the Companies Act of Japan. Sanyo reports progress on stock repurchase with the following details:

1. Progress of stock repurchase in the previous month

(1) Class of share	Common stock of Sanyo
(2) Number of shares repurchased	180,700 shares
(3) Cost of acquisition	507,987,900 yen
(4) Period	From 1 December 2024 to 31 December 2024

2. Accumulated total of stock repurchase until 31 December 2024 pursuant to the above resolution

(1) Number of shares repurchased	761,500 shares
(2) Cost of acquisition	2,056,859,400 yen

(Reference) Details of stock repurchase resolved at the meeting of the Board of Directors held on 4 October 2024

(1) Class of share	Common stock of Sanyo
(2) Total number of shares of common stock to be repurchased	Up to 1,010,000 shares (8.6% of the total number of shares of common stock outstanding excluding treasury stock)
(3) Total amount	Up to 3,000,000,000 yen
(4) Period	From 7 October 2024 to 20 February 2025
(5) Repurchase method	Auction market on Tokyo Stock Exchange