

Changes in the Shareholders' Return Policy
and Revision of Dividend Forecast for the Fiscal Year Ending March 31, 2025

TAKE and GIVE NEEDS Co., Ltd.

The purpose of this document is to provide information on the changes in the Company's shareholder return policy and revision of dividend forecast for the fiscal year ending March 31, 2025, and is not intended as a solicitation to invest in securities issued by the Company.

The opinions and forecasts contained in this material are based on our judgment at the time of preparation. We do not guarantee or promise the accuracy or completeness of the information, and it may change in the future without prior notice.

TAKE and GIVE NEEDS Co., Ltd.

Corporate Planning Department

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1. Revision of Dividend Forecast for the Fiscal Year Ending March 31, 2025

Increase the revision based on the assumption of higher shareholder returns

	Dividend per share		
	Q2-end	Year-end	Total
Previous forecast	—	10 JPY	20 JPY
Revised forecast	—	30 JPY	40 JPY
Current fiscal year	10 JPY	—	—
Previous fiscal year (Fiscal year ended March 31,2024)	10 JPY	10 JPY	20 JPY

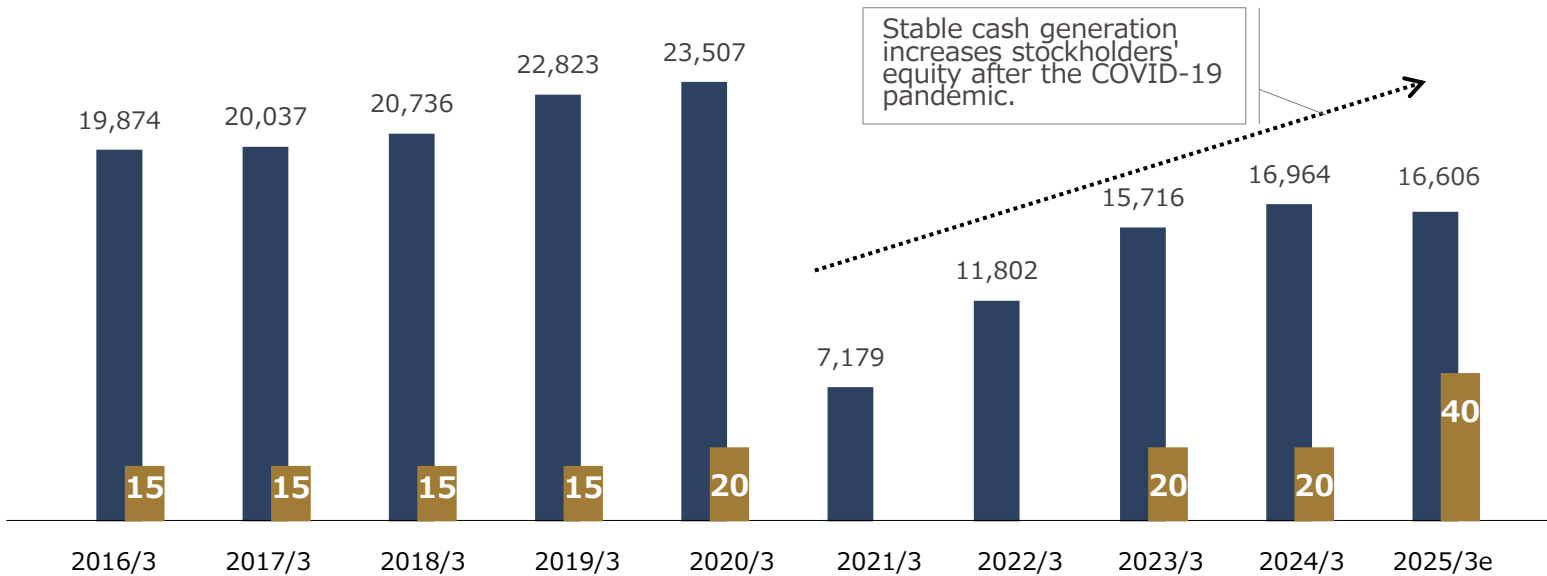
2. Changes in the Shareholders' Return Policy

Introduce DOE indicator
(at least 3%)



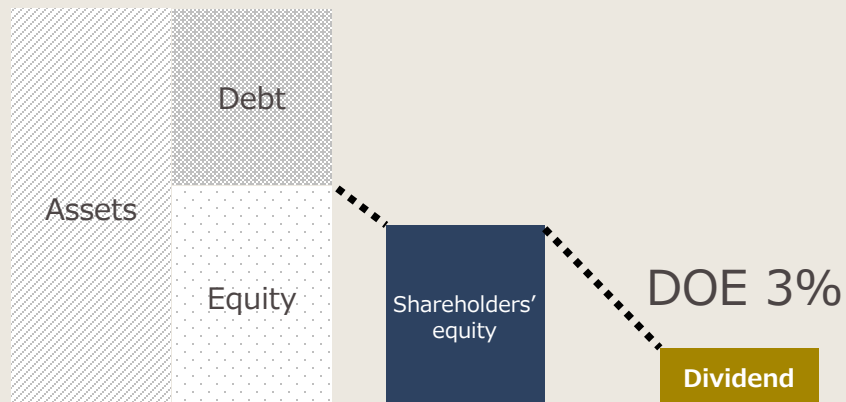
Shareholders' equity and DPS

■ Shareholders' equity (JPY mn) ■ DPS (JPY)



* The Company acquired preferred shares (2,000 JPYmn) and amortized them in April 2024. As a result, the obligation to pay preferred dividends ended.

$$\text{DOE (Dividend on Equity Ratio)} = \frac{\text{Dividend}}{\text{Shareholders' equity}}$$



3. New Hotel Opening Plans

3 hotels with sales of 4 JPY bn have already been contracted

To become a global hotel brand encourage the development of new hotels

01.



2027 Spring OPEN

TRUNK(HOTEL) SAPPORO (tentative)

ROOMS 100~110
Chuo-Ku, Sapporo-Shi, Hokkaido

02.

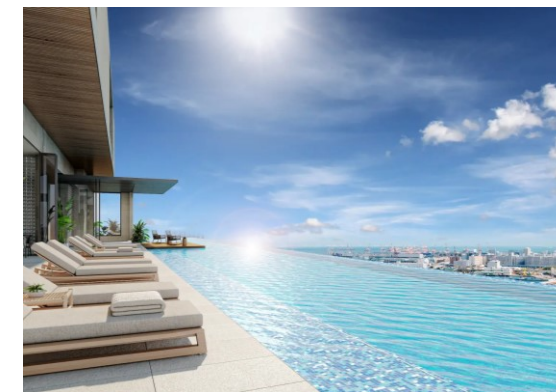


2027 Summer OPEN

TRUNK(HOTEL) DOGENZAKA (tentative)

ROOMS 120~130
Shibuya-Ku, Tokyo

03.



2028 Spring OPEN

TRUNK(HOTEL) KOBE (tentative)

ROOMS 60~70
Chuo-Ku, Kobe-Shi, Hyogo

4. Cash Allocation

Investments are possible within EBITDA

Achieve consistent dividend payments while repaying debt with interest

