(Translation)

TSI HOLDINGS

January 6, 2025

To Whom It May Concern

Company Representative Stock Listing Inquiry TSI Holdings Co., Ltd. Tsuyoshi Shimoji, Representative Director & President Tokyo Stock Exchange Prime Market (Code: 3608) Shunsuke Hasegawa, Public & Investor Relations Office +81 (0)3 5785 6400

Notice Regarding the Progress of Repurchase of Treasury Stock

At the Board of Directors meeting held on October 11, 2024, TSI Holdings Co., Ltd. ("Company") resolved to repurchase the shares pursuant to paragraph 1 of Articles 459 of the Companies Act of Japan. The status of the repurchase is as follows:

Progress of repurchase as of January 6, 2025

1. Period	December 2, 2024 – December 30, 2024 (contract basis)
2. Total number of shares repurchased	556,500 shares
3. Total amount:	559,722,700 yen
4. Method of repurchase	Purchase on the Tokyo Stock Exchange

[Reference]

1. Resolutions of the Board of Directors Meeting dated October 11, 2024

- (1) Class of shares to be repurchased: Common stock of the Company
- (2) Total number of shares to be repurchased: 3,400,000 shares (maximum)

[Ratio to the total number of shares issued and outstanding (excluding treasury stock): 4.68%]

- (3) Total cost of repurchase: 3,000,000,000 yen (maximum)
- (4) Period: October 15, 2024 March 31, 2025

2. Cumulative total of shares acquired by December 30, 2024, pursuant to the aforementioned resolution.

- (1) Total number of shares repurchased: 1,578,500 shares
- (2) Total cost of repurchase: 1,495,042,300 yen