News Release

Company: Olympus Corporation

Yasuo Takeuchi, Director, Representative Executive Officer, Executive Chairperson and ESG Officer

(Code: 7733, Prime, Tokyo Stock Exchange)

Contact: Takaaki Sakurai, Vice President, Investor Relations

TEL: +81-42-642-2111

Notice Concerning Appeal of Shareholder's Derivative Lawsuit

Olympus Corporation ("Olympus") hereby announces that Olympus confirmed that the plaintiff in the shareholders' derivative lawsuit (the "Lawsuit"), in which one individual shareholder of Olympus brought a suit on behalf of Olympus and claimed damages against the current director, former directors, and former company auditors of Olympus, filed an appeal to the Tokyo High Court on December 24, 2024 against the judgment as of December 5, 2024 which had dismissed the plaintiff's claim, as announced in the news release made on the same day above titled "Notice Concerning Judgment of Shareholder's Derivative Lawsuit", through an inquiry to the Tokyo District Court.

1. Appellant

One individual shareholder

2. Appellee

9 defendants as follows:

Current directors of the Company

Yasuo Takeuchi

Former directors of the Company

Hiroyuki Sasa, Yasuyuki Kimoto, Hideaki Fujizuka, Shiro Hiruta, Motoyoshi Nishikawa,

Kiichi Hirata

Former directors of the Company

Masashi Shimizu, Katsuya Natori

3. Summary of the Lawsuit at first instance

The Lawsuit was filed to seek joint payment by 11 of the then directors and then company auditors of Olympus (collectively, the "Defendants", provided that the plaintiff withdrew and terminated the lawsuit against two of the then company auditors of Olympus (Messrs. Takashi Saito and Nobuo Nagoya) among the Defendants before the issuance of the judgment for the first instance) to Olympus for damages totaling JPY1,600 million plus delayed interest thereon, on the basis that the Defendants, among other things, failed to perform their duties by expressly or implicitly approving the execution of agreements, including a consultant agreement by Olympus (Shenzhen) Industrial Ltd., a Chinese subsidiary of Olympus, with a Chinese company, in order to resolve the issue that the theoretical inventory amount of certain products

and items in its customs clearance books was negative, and that such failure had caused damage to Olympus. As announced in the news release dated May 1, 2020, Olympus intervened in the Lawsuit to assist the Defendants because it believed that the plaintiff's claims in the Lawsuit had no grounds, that the decision making process and practices of internal control system would be at issues in the Lawsuit, and that it was necessary for Olympus to intervene in the Lawsuit to appropriately rebut the plaintiff's allegations, so that the court can adjudicate the Litigation in the fair and just manner.

The judgement of the first instance was rendered on December 5, 2024, at the Tokyo District Court, and all of the plaintiff's claims against the Defendants were dismissed.

4. Future Outlook

If any event to be disclosed arises regarding the Lawsuit, Olympus will announce it promptly.