



January 6, 2025

Press Release

Company Name: Idemitsu Kosan Co.,Ltd.
Representative Director & Chief Executive Officer:
Shunichi Kito
(Company Code: 5019, TSE Prime Market)
Contact person: Daisuke Mogi, General
Manager

Announcement on the Status of the Acquisition of Treasury Shares

(Acquisition of Treasury Shares pursuant to the Articles of Incorporation under the Provision of Article 459, Paragraph 1 of the Companies Act of Japan)

Idemitsu Kosan Co.,Ltd (the “Company”) hereby announces the status of the acquisition of the Company’s treasury shares, pursuant to the Articles of Incorporation under the provision of Article 459, paragraph 1 of the Companies Act of Japan, which was resolved by the board of directors meeting held on May 14, 2024, as follows:

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|--|---|
| 1. Type of shares acquired | Common shares of the Company |
| 2. Aggregate number of shares acquired | 6,147,000 shares |
| 3. Aggregate amount of purchase price | 6,187,449,460 yen |
| 4. Acquisition period | From December 1, 2024 to December 31, 2024
(Execution basis) |
| 5. Acquisition method | Market purchase |

(Reference)

- Details of the acquisition of treasury shares resolved by the board of directors meeting held on May 14, 2024
 - Type of shares to be acquired: Common shares of the Company
 - Aggregate number of shares to be acquired: 90 million shares (upper limit)
(6.5% of the total number of the issued shares, excluding treasury shares) Aggregate amount of purchase price
 - Aggregate amount of purchase price: 70 billion yen (upper limit)
 - Acquisition period: From May 15, 2024 to March 14, 2025
 - Acquisition method: Market purchase
- Aggregate number and price of the treasury shares acquired up to December 31, 2024 based on the above resolution
 - Aggregate number of shares acquired: 46,401,500 shares
 - Aggregate amount of purchase price: 46,415,301,210 yen

End