



Notice of Revision of Dividend Forecast (Dividend Increase)

Tamron Co., Ltd. (hereinafter "the Company") announces that a revision of dividend forecast for the fiscal year ending December 31, 2024, was resolved as below at the Board of Directors meeting held today.

1. Reasons for the revision

Since the fiscal year ending December 31, 2024, the Company has revised its shareholder return policy as follows, with the aim of enhancing profit return to shareholders, and further increasing its corporate value through capital policies aimed at improving flexibility, including share buybacks.

<Shareholder Return Policies>

While taking into account R&D and capital investment in an effort to strengthen its management structure and develop new businesses based on a long-term view, the Company endeavors to allocate profits based on business performance and has continued to allocate profits to shareholders in a stable manner with a dividend payout ratio of approximately 40%.

Furthermore, with an emphasis on continuing stable profit distribution to shareholders, the Company sets the minimum annual dividend per share of 100 yen.

In addition, in order to further enhance shareholder returns, the Company actively acquires treasury stock with a target total return ratio of approximately 60%.

※ The Company conducted a 2-for-1 stock split of shares of common stock with an effective date of July 1, 2024, accordingly the minimum annual dividend per share has been 50 yen.

In light of the shareholder return policies and forecast for the full fiscal year ending December 31, 2024 having been upwardly revised on November 6, 2024, the Company has also decided to revise its dividend forecast and increase the year-end dividend by 15 yen to 105 yen per share.

2. Details of the revision

Record date	Dividend per share (Yen)		
	Interim	Year-end	Full Year
Previous Forecast	70.00	90.00	-
Revised Forecast	-	105.00	-
Dividends Paid	70.00	-	-
(Ref.) Results for the fiscal year 2023	35.00	135.00	170.00

(Note) At the board of directors meeting held on February 8, 2024, the Company resolved that each share of common stock will be split into 2 shares per share, with an effective date of July 1, 2024. The interim dividend is the amount before the stock split and the year-end dividend(forecast) is the amount after the stock split. If the stock split is not taken into account, the year-end dividend will be 210 yen, and the annual dividend will be 280 yen with a significant increase of 110 yen from the previous year, which represents a record annual dividend for the Company.