

December 10, 2024

To whom it may concern

Company Name: MINEBEA MITSUMI Inc.
Representative: Yoshihisa Kainuma
Representative Director, Chairman CEO
(Code No. 6479, TSE Prime Market)
Contact: Yasuo Komine
General Manager,
Corporate Communications and
Investor Relations Office
Phone: +81-(0)3-6758-6703

Notice of Completion of Business Transfer by Consolidated Subsidiary

As announced in the "Notice of business transfer by consolidated subsidiary" dated September 20, 2024, it was decided that ABLIC Inc. ("ABLIC"), a consolidated subsidiary of MinebeaMitsumi Inc. ("Company"), would acquire the medical-related business ("Subject Business") operated by Socionext Inc. ("Socionext") ("Transaction"). We are pleased to announce that Transaction has been completed today.

1. Purpose of this transaction and future management policy

Company's basic strategy is to identify the products as its core businesses called the "Eight Spears," with which Company can demonstrate its strengths such as super-precision processing technologies and mass production technologies and, which would not be easily eliminated from the market. Company also aims to provide the customers with new values by INTEGRATION*. ABLIC started its analogue semiconductor business in 1968 with the development of CMOS ICs for the world's first mass-produced quartz watches. ABLIC has been playing an important role in the analog semiconductor business, one of the 8 spears, with its strength in product development utilizing "advanced analog technology that realizes small size and low power consumption," providing high-precision analog and mixed signal semiconductors to customers in the fields of automotive, medical equipment, industrial equipment, and consumer electronics.

In particular, the medical equipment business, which was transferred from Hitachi, Ltd. in 2016, is one of ABLIC's focus areas and has been growing steadily with transmitter ICs, key devices for ultrasound diagnostic equipment, and high-voltage switch ICs, as its main products.

Subject Business develops and sells handheld type ultrasound diagnostic equipment solutions (LSI/board modules/devices) for the healthcare and medical fields, featuring wireless, low power consumption, small size and light weight, and high-definition images. The source of Subject Business's competitiveness is its in-depth knowledge of systems, including firmware in addition to LSA, and its reception technology, including high-definition image generation.

Transaction will create a complementary relationship between the transmission technology, which has been one of ABLIC's strengths, and the receiving technology, Subject Business's strength, and will enable the development and introduction of high value added products to the market, resulting in an increased share in the ultrasound diagnostic

equipment market, especially with the aim of the number one position in the handheld type market, which is expected to grow rapidly.

Through Transaction, Company will create significant synergy effects and ensure that the analog semiconductor business as a whole achieves its sales target of 200 billion yen for the fiscal year ending March, 2029.

* INTEGRATION means "combining" rather than "simple gathering" of the Company's proprietary technologies to evolve its "core products" and to create new products in various fields through the INTEGRATION of our advanced technology.

2. Outline of Transaction

(1) Description of business to be acquired

Medical-related business operated by Socionext

(Mainly in the business of developing, manufacturing and selling ultrasound diagnostic systems and LSIs)

(2) Items of assets and liabilities of the acquired division

Work in process, products, tangible and intangible assets related to Subject Business

(Cash and bank deposits, and monetary receivables and payables other than those listed above are excluded.)

3. Future Outlook

The impact of Transaction on Company's consolidated business results for the fiscal year ending March, 2025 will be minor. If any event that needs to be disclosed happens, we will promptly disclose the relevant information.

###