

December 2, 2024
ExaWizards Inc.
(TSE Code No.4259)

ExaWizards Forms Business Alliance with CoDMON, Japan's Largest Childcare ICT Company

~Completion of Transfer of AI Photo Service tlnk to CoDMON~

ExaWizards Inc. (Headquarters: Minato-ku, Tokyo; Representative Director and President: Makoto Haruta; hereinafter referred to as "ExaWizards") is pleased to announce the transfer of all shares of its subsidiary tlnk Inc. (formerly VisionWiz, Headquarters: Minato-ku, Tokyo; Representative Director and President: Kentaro Yamanaka; hereinafter referred to as "tlnk"), to CoDMON Inc. (Headquarters: Minato-ku, Tokyo; Representative Director: Yoshinori Koike; hereinafter referred to as "CoDMON"), and the execution of a basic agreement for a business alliance. The ExaWizards Group has consistently been working to create new value that provides solutions utilizing AI technology. The transfer of shares to CoDMON (the leading company in childcare ICT*) and the business alliance will complement each company's strengths and will enhance the childcare and education industries through AI.

*Source: "2023 Survey on the Introduction of SaaS-Based Business Support Systems" by Tokyo Shoko Research, Ltd. (January 2024)



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Background of the Share Transfer

tlnk was established as a subsidiary of ExaWizards in 2021 to solve social issues in the childcare industry through its AI photo service "tlnk." The service has been adopted by over 350 facilities in childcare and educational settings and has been implemented in projects by the Ministry of Education, Culture, Sports, Science and Technology, and the Ministry of Economy, Trade and Industry.

CoDMON, the largest player in the childcare ICT industry with over 20,000 facilities, expressed interest in acquiring "tlnk." After extensive discussion, the decision was made to form a business alliance. For more details, please refer to the disclosure issued on November 20.

<https://contents.xj-storage.jp/xcontents/AS71284/be34b254/cd11/47bd/a9ad/89d2ede3ae9c/140120241120526763.pdf>

☑ **Details of the Business Alliance**

ExaWizards will provide resources and knowledge for planning, development, sales, and public relations activities for products and services that use multimodal AI technology and will collaborate with CoDMON to develop new childcare services. Combining CoDMON's data with ExaWizards' AI technology will allow tlnk to create new services in the childcare and parenting sectors and highlight the impact of AI on these industries.

The impact of this matter on the performance for the fiscal year ending March 2025 is expected to be minor.

☑ **Comments from Both Companies**

Yoshinori Koike, Representative Director of CoDMON

"We are delighted to welcome tlnk to our group. tlnk's AI technology and specialized knowledge will reduce the workload at childcare sites and improve convenience to parents, which aligns with our mission to enhance the environment surrounding children through the power of technology. Our goal is to create further value through our business alliance with ExaWizards."

Makoto Haruta, Representative Director & President of ExaWizards

"This share transfer is a very positive decision. We hope that combining Codmon's customer knowledge and network with ExaWizards' AI technology and development capabilities will drive the digital transformation of the entire childcare and education industry."

【CoDMON Corporate profile】

Company Name: CoDMON Inc.

Location: 3F, Mita 43MT Building, 3-13-16 Mita, Minato-ku, Tokyo

Established: November 2018

Representative: Yoshinori Koike, Representative Director

Business: Operation of ICT services for childcare and educational facilities " CoDMON "

URL: <https://www.codmon.co.jp/>

【tlnk Corporate profile】

Company Name: tlnk Inc. (Name change from VisionWiz on December 2, 2024)

Location: 3F, Mita 43MT Building, 3-13-16 Mita, Minato-ku, Tokyo

Established: May 2021

Representative: Kentaro Yamanaka, Representative Director & President

Business: Content distribution using image recognition AI

URL: <https://tlnk.jp/>

【ExaWizards Corporate profile】

Company Name: ExaWizards Inc. (Securities Code: 4259)

Location: 4-2-8 Shibaura, Minato-ku, Tokyo, 5F

Established: February 2016

Representative: Makoto Haruta, Representative Director & President

Business: Industrial innovation and resolution of social issues via AI service development

URL: <https://exawizards.com/>

<Media Contact>

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