



JAPAN TOBACCO INC.
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FOR IMMEDIATE RELEASE

Tokyo, November 26, 2024

Notice of Receipt of Dividend from JT's Consolidated Subsidiary

JT International Holding B.V., a consolidated subsidiary of Japan Tobacco Inc. (JT) (TSE: 2914), resolved at its board of directors' meeting held on November 25, 2024, to distribute dividends from surplus, and JT will receive a dividend from JT International Holding B.V., as follows. The dividend will have the following impact on JT's non-consolidated accounts:

1. Outline of Dividend

- a) Dividend amount: USD 700 million (approximately JPY 104.6billion*)
- b) Date of receipt: November 27, 2024

2. Financial impact on business performance

The dividend income above will be recorded as non-operating income in JT's non-consolidated financial statements for the fiscal year 2024. However, as this dividend is received from its consolidated subsidiary, it will not have any material impact on JT's consolidated financial results for the fiscal year 2024.

Japan Tobacco Inc. (JT) is a global company headquartered in Tokyo, Japan. It is listed on the primary section of the Tokyo Stock Exchange (ticker: 2914.T). JT Group has approximately 53,000 employees and 62 factories worldwide, operating in three business segments: tobacco, pharmaceutical, and processed food. Within the tobacco business, the largest segment, products are sold in over 130 markets and its flagship brands include Winston, Camel, MEVIUS, and LD. The Group is committed to investing in Reduced-Risk Products and markets its heated tobacco products under its Ploom brand.

Consumers, shareholders, employees, and society are the four stakeholder groups (4S) at the heart of all of JT Group's activities. Inspired by its "Fulfilling Moment, Enriching Life" purpose, the Group aims to ensure sustainable and valuable contributions to its stakeholders over the long term. In addition to our three business segments, this goal is also supported by D-LAB, the JT Group's corporate R&D initiative, set up to search and create added-value business opportunities. For more information, visit <https://www.jt.com/>.

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*The exchange rate in this release is as follows:

USD 1 = JPY 149.387 (TTM rate mean in October, 2024)