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November 15, 2024

To whom it may concern:

Company Name: Mercari, Inc.
Representative: Shintaro Yamada, Representative Executive Officer and Chief Executive Officer
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Notice Regarding Completion of Procedures and the Partial Forfeiture of Rights for Issuance of New Shares as Restricted Stock Units (RSU)

Mercari, Inc. (the “Company”) announces the completion of procedures for issuance of new shares (the “Issuance of New Shares”) as Restricted Stock Units, which was decided on October 18, 2024, and changes in the amount of issuance of new shares resulting from the partial forfeiture of rights.

For details, please refer to “Notice Regarding Issuance of New Shares as Restricted Stock Units (RSU) Award Plan” on October 18, 2024.

Changes in the Outline of the Issuance of New Shares (Changes are underlined)

	After Changes	Before Changes
(1) Payment date	November 15, 2024	November 15, 2024
(2) Type and number of shares to be issued	<u>80,960</u> shares of the Common Stock of the Company	82,013 shares of the Common Stock of the Company
(3) Issue price	2,452 yen per share	2,452 yen per share
(4) Aggregate issue price	<u>198,513,920</u> yen	201,095,876 yen
(5) Persons eligible for allotment, the number thereof, and the number of shares to be allotted	<u>99</u> employees of the subsidiary of the Company / <u>80,960</u> shares	100 employees of the subsidiary of the Company / 82,013 shares

1. Reason for Changes

The change in persons eligible for allotment and the number of shares to be allotted is due to the forfeiture of rights by a total of one (1) person who were eligible for allotment at the time the issuance of new shares was decided but declined the allotment of shares.

2. Future Outlook

The above changes have a minimal impact on the performance of the Company for the fiscal year under review.