

November 15, 2024

FANCL Corporation  
TSE Prime Market: 4921

**Notice regarding Cancellation of Treasury Shares  
(Cancellation of Treasury Shares pursuant to Article 178 of the Companies Act)**

**Yokohama**, November 15, 2024—FANCL Corporation (the “Company”) hereby announces that, at the Board of Directors meeting held today, it was resolved that the Company will cancel its treasury shares pursuant to Article 178 of the Companies Act.

This cancellation of the treasury shares shall be conditional on the approval of the agenda related to the Share Consolidation with an effective dated as of December 20, 2024 as originally proposed at the extraordinary general meeting of shareholders scheduled to be held on November 29, 2024.

- |                                     |  |
|-------------------------------------|--|
| 1. Type of share to be cancelled    | Common share   |
| 2. Number of shares to be cancelled | 9,374,419 shares<br>(7.19% of the total issued shares before cancellation) |
| 3. Date of cancellation             | December 19, 2024  |

Reference:

Total number of issued shares after the cancellation will be 120,978,781 shares.

The number of shares to be canceled above is a total of all treasury share (9,191,585 shares) owned by the Company as of November 12, 2024, plus the Company Shares (182,834 shares) held by the officer compensation BIP (Board Incentive Plan) trust, which the Company plans to acquire without consideration as treasury share in the future, and the number of treasury shares after the cancellation will be 0 share.

\*\*\*END\*\*\*

**For further information please contact:**

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