

To whom it may concern:

November 12, 2024

Company name: ExaWizards Inc.
Name of representative: Makoto Haruta,
Representative Director and President
(TSE Code No.4259)
Inquiries: Tomoaki Maekawa,
Executive Officer Corporate Management
Head of Function

Notice Regarding Recognition of Extraordinary Loss (Valuation Loss on Investment Securities)

The Company hereby announces the recognition of extraordinary loss for the second quarter of the fiscal year ending March 31, 2025, due to the valuation loss on investment securities held by the Company. Please note that the securities in question are not held for investment purposes, but rather for the purpose of creating business opportunities and expanding collaborative relationships.

1. Details of the Extraordinary Loss

As the real value of investment securities held by the Company fell below the book value, the Company recorded an extraordinary loss (loss on valuation of investment securities) for the second quarter (interim period) of the fiscal year ending March 2025.

2. Amount of Valuation Loss on Marketable Securities

140 million yen

3. Impact to Consolidated Results

The extraordinary losses mentioned above have already been accounted for in the consolidated financial results for the fiscal year ended September 30, 2024, which were announced today.