

KUBOTA Corporation

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Notice of Results of Repurchase of Own Shares Through ToSTNeT-3 and Completion of the Repurchase Program

Kubota Corporation (hereinafter the “Company”) has announced that it repurchased own shares, pursuant to the announcement made on November 11, 2024 as follows.

The program of repurchasing its own shares established at the Meeting of Board of Directors held on August 7, 2024 has completed.

1. Reason for the repurchase of own shares

To improve shareholder returns and increase the value per share by repurchasing own shares.

2. Details of repurchase

1. Class of shares repurchased:	Common shares of the Company
2. Total number of shares repurchased:	5,206,400 shares
3. Total amount of shares repurchased:	¥10,131,654,400
4. Date of repurchase:	November 12, 2024
5. Method of repurchase:	Repurchase through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(Reference)

1. Details of the resolution at the Meeting of the Board of Directors on August 7, 2024:

(1) Class of shares to be repurchased:	Common shares of the Company
(2) Total number of shares to be repurchased	Not exceeding 32 million shares (2.7% of total number of shares issued excluding treasury shares)
(3) Total amount of shares to be repurchased:	Not exceeding ¥50 billion
(4) Period of repurchase:	From April 18, 2024 to December 16, 2024

2. Total number of shares repurchased based on the resolution above (as of November 12, 2024):

(1) Total number of shares repurchased:	25,771,700 shares
(2) Total amount of shares repurchased:	¥49,999,934,500

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management’s expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company’s markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company’s ability to continue to gain acceptance of its products.