

November 11, 2024

Company Name: Hokuhoku Financial Group, Inc.
Representative: Representative Director, President Hiroshi Nakazawa
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(Code number: 8377; Tokyo Stock Exchange Prime Market, Sapporo Securities Exchange)
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Notice regarding dividends from surplus (interim dividends)

Hokuhoku Financial Group, Inc. (the Company) hereby announces that, at a meeting of the Board of Directors held on November 11, 2024, it has resolved to issue interim dividends from surplus with a record date of September 30, 2024 as follows.

1. Dividends from surplus

(Unit: million yen, yen)

	Determined interim dividend	Latest interim dividend forecast (Announced on May 10,2024)	Interim dividend paid for FY 2023
Reference date	September 30,2024	September 30,2024	September 30,2023
Dividend per share	22.50	20.00	00.00
Total dividend amount	2,761	—	—
Effective date	December 10, 2024	—	—
Dividend resources	Retained earnings	—	—

2. Reason for the revision

In light of the upward revision of the consolidated earnings forecast for the second quarter of the fiscal year ending March 2025 (cumulative), the Company has decided to increase the interim dividend for the fiscal year ending March 2025 by 2.50 yen per share to 22.50 yen.

As a result, the annual dividend forecast is expected to be 42.50 yen per share, an increase of 2.50 yen from the previous forecast and the previous period's actual results.

The Company is committed to shareholder returns with a target total payout ratio of 50%, including redemption and dividends of preferred shares. While the year-end dividend forecast for the fiscal year ending March 2025 remains unchanged from the previous forecast, the Company will continue to consider shareholder returns flexibly, taking into consideration business performance of FY 2024 (full-year) and other factors.

(Reference)

(Unit: yen)

Reference date	Dividend per share		
	Second quarter-end	Fiscal year-end	Total
Current fiscal year (Fiscal year ending March 2025)	22.50	20.00 (forecast)	42.50 (forecast)
Previous fiscal year (Fiscal year ended March 2024)	00.00	40.00	40.00