

Consolidated Financial Highlights for the Third Quarter of the Fiscal Year Ending Dec 2024

KOHOKU KOGYO CO., LTD.
2024/11/8

	FY23 3Q Results	FY24 3Q Results	Change		FY24 Original Estimate	FY24 Revised Estimate	Change Ratio
			Amount	Ratio			
1. Statement of income (Millions of Yen, %)							
Net Sales	10,355	12,137	+1,782	+17.2%	14,536	16,376	+21.6%
Cost of sales	6,077	6,855	+778	+12.8%	8,519	9,312	+16.5%
Gross profit	4,278	5,281	+1,003	+23.5%	6,016	7,063	+28.9%
(Gross profit Ratio)	(41.3%)	(43.5%)	-	-	(41.4%)	(43.1%)	-
S.G.A. expenses	1,983	2,107	+124	+6.3%	2,772	2,964	+11.2%
Operating Profit	2,295	3,174	+879	+38.3%	3,243	4,098	+45.7%
(Operating Profit ratio)	(22.2%)	(26.2%)	-	-	(22.3%)	(25.0%)	-
Ordinary Profit	2,973	3,326	+353	+11.9%	3,284	4,637	+47.1%
(Ordinary Profit ratio)	(28.7%)	(27.4%)	-	-	(22.6%)	(28.3%)	-
Profit attributable to owners of parent	1,723	2,224	+500	+29.1%	2,136	3,045	+60.0%
(Net Profit Ratio)	(16.6%)	(18.3%)	-	-	(14.7%)	(18.6%)	-
Capital Expenditures	1,292	866	-425	-32.9%	2,431	2,507	+48.2%
Depreciation	580	696	+115	+20.0%	1,034	993	+27.2%
R&D Expenses	490	557	+66	+13.5%	723	819	+11.1%
2. Segment Information							
<Lead Terminals Segment>							
Net Sales	5,580	6,285	+704	+12.6%	7,868	8,456	+14.3%
Segment Profit	61	296	+234	+382.6%	257	272	+508.4%
(Segment Profit Ratio)	(1.1%)	(4.7%)	-	-	(3.3%)	(3.2%)	-
Capital Expenditures	938	369	-568	-60.6%	276	392	-66.6%
Depreciation	337	431	+94	+27.9%	622	615	+37.0%
R&D Expenses	69	74	+5	+8.0%	132	112	+3.7%
<Optical Components and Device Segment>							
Net Sales	4,774	5,852	+1,078	+22.6%	6,667	7,920	+30.4%
Segment Profit	2,233	2,878	+644	+28.8%	2,986	3,825	+38.2%
(Segment Profit Ratio)	(46.8%)	(49.2%)	-	-	(44.8%)	(48.3%)	-
Capital Expenditures	182	148	-34	-19.0%	629	504	+69.7%
Depreciation	242	264	+21	+9.0%	411	377	+14.0%
R&D Expenses	421	482	+60	+14.4%	591	706	+12.4%
<Common section>							
Capital Expenditures	170	348	+177	+103.8%	1,525	1,610	+631.1%
Depreciation	-	-	-	-	-	-	-
3. Others							
EBITDA	2,875	3,870	+995	+34.6%	4,278	5,091	+41.7%
ROIC	7.2%	10.3%	-	-	10.4%	12.6%	-
Equity Ratio	79.4%	81.6%	-	-	82.2%	83.7%	-
ROE	9.0%	10.6%	-	-	10.2%	14.0%	-
ROA	12.0%	12.8%	-	-	12.8%	17.6%	-
Net Profit per Share (Yen) (※1)	63.87	82.42	+18.55	+29.0%	79.17	112.84	+59.9%
Consolidated Payout Ratio	-	-	-	-	29.1%	20.4%	-
DOE	-	-	-	-	3.1%	2.9%	-
Employees (People)	1,460	1,560	+100	+6.8%	1,458	1,581	-
Foreign Exchange Rate (USD/JPY) (Average)	138.24	151.45	-	-	140.00	(※2) 150.00	-
Foreign Exchange Rate (USD/JPY) (At year End)	149.58	142.82	-	-	140.00	150.00	-

(※1) Net Profit per Share indicates an amount calculated in consideration of the 3-for-1 split of shares in its common stock.

(※2) Assumed average rate for the second half of the Fiscal Year Ending Dec 2024.

■ Calculation ① ROIC : $\frac{\text{NOPAT (Net Operating income After Tax)}}{\text{Invested Capital (Equity + Liabilities at year end)}}$ ② EBITDA : Operating income + Depreciation