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## Consolidated Summary Report for the Six Months Ended September 30, 2024 [Japanese GAAP]

November 8, 2024

Company name: The Hyakujushi Bank, Ltd.

Listing: Tokyo

Securities code: 8386

URL: <https://www.114bank.co.jp/>

Representative: Masashi Mori

Representative Director, President

Inquiries: Takayuki Muramatsu

Executive Officer and General Manager, Corporate Planning Division

Telephone: +81-87-836-2721

Scheduled date to file semi-annual securities report: November 11, 2024

Scheduled date to commence dividend payments: December 10, 2024

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Six Months Ended September 30, 2024 (April 1, 2024 to September 30, 2024)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2024	41,716	4.1	10,046	34.5	6,662	34.4
September 30, 2023	40,078	(9.9)	7,470	(14.8)	4,957	(17.0)

(Note) Comprehensive income: Six months ended September 30, 2024: ¥ 11,309 million [ (12.3)%]  
Six months ended September 30, 2023: ¥ 12,898 million [ -%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2024	233.61	233.57
September 30, 2023	172.11	172.07

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
September 30, 2024	5,784,499	338,473	5.9
March 31, 2024	5,840,650	329,186	5.6

(Reference) Equity: As of September 30, 2024: ¥ 338,465 million  
As of March 31, 2024: ¥ 329,164 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	35.00	-	55.00	90.00
Fiscal year ending March 31, 2025	-	60.00			
Fiscal year ending March 31, 2025 (Forecast)			-	60.00	120.00

(Note) Revision to the forecast for dividends announced most recently: Yes

(Note) Breakdown of the 2nd quarter (interim) dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	84,500	2.9	17,600	20.9	11,500	19.3	404.62

(Note) Revision to the financial results forecast announced most recently: Yes

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	(Company name:	)
Excluded:	-	(Company name:	)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2024:	28,630,000 shares
March 31, 2024:	28,790,000 shares

2) Number of treasury shares at the end of the period:

September 30, 2024:	208,836 shares
March 31, 2024:	234,170 shares

3) Average number of shares outstanding during the period:

Six months ended September 30, 2024:	28,518,541 shares
Six months ended September 30, 2023:	28,802,127 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Six Months Ended September 30, 2024 (April 1, 2024 to September 30, 2024)

(1) Non-consolidated Operating Results (Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2024	37,443	4.3	9,381	36.5	6,289	36.2
September 30, 2023	35,894	(10.2)	6,875	(15.9)	4,616	(18.0)

	Basic earnings per share
	Yen
Six months ended September 30, 2024	220.54
September 30, 2023	160.28

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of September 30, 2024	5,750,049	311,490	5.4
March 31, 2024	5,805,865	301,845	5.2

(Reference) Equity: As of September 30, 2024: ¥ 311,481 million  
As of March 31, 2024: ¥ 301,823 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	75,500	2.7	16,600	25.0	11,000	24.2	387.03

\* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The description of future performance of this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance. Please take note that future performance may differ from forecasts.

Semi-annual Consolidated Financial Statements  
Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of September 30, 2024
<b>Assets</b>		
Cash and due from banks	1,080,562	886,271
Call loans and bills bought	5,829	4,353
Monetary claims bought	40,659	25,303
Securities	1,117,828	1,233,115
Loans and bills discounted	3,428,362	3,454,623
Foreign exchanges	4,793	4,335
Lease receivables and investments in leases	18,020	19,996
Other assets	71,965	84,761
Tangible fixed assets	37,348	37,594
Intangible fixed assets	4,841	5,515
Retirement benefit asset	27,207	27,837
Deferred tax assets	722	711
Customers' liabilities for acceptances and guarantees	19,808	17,903
Allowance for loan losses	(17,298)	(17,824)
Total assets	5,840,650	5,784,499
<b>Liabilities</b>		
Deposits	4,676,957	4,600,846
Negotiable certificates of deposit	72,678	85,882
Call money and bills sold	15,673	9,543
Borrowed money	615,210	630,486
Foreign exchanges	180	216
Other liabilities	83,654	71,339
Provision for bonuses for directors (and other officers)	58	-
Retirement benefit liability	270	278
Provision for retirement benefits for directors (and other officers)	41	24
Provision for reimbursement of deposits	117	183
Provision for contingent loss	121	137
Provision for share-based compensation	216	187
Deferred tax liabilities	21,446	23,969
Deferred tax liabilities for land revaluation	5,027	5,027
Acceptances and guarantees	19,808	17,903
Total liabilities	5,511,464	5,446,025

(Millions of yen)

	As of March 31, 2024	As of September 30, 2024
Net assets		
Share capital	37,322	37,322
Capital surplus	30,486	30,486
Retained earnings	194,802	199,448
Treasury shares	(569)	(562)
Total shareholders' equity	262,041	266,694
Valuation difference on available-for-sale securities	49,774	54,742
Deferred gains or losses on hedges	(11)	231
Revaluation reserve for land	7,865	7,865
Remeasurements of defined benefit plans	9,494	8,931
Total accumulated other comprehensive income	67,123	71,770
Share acquisition rights	21	8
Total net assets	329,186	338,473
Total liabilities and net assets	5,840,650	5,784,499

## Semi-annual Consolidated Statements of Income and Comprehensive Income

## Semi-annual Consolidated Statements of Income (For the six months)

(Millions of yen)

	For the six months ended September 30, 2023	For the six months ended September 30, 2024
Ordinary income	40,078	41,716
Interest income	25,515	27,613
Interest on loans and discounts	18,999	20,213
Interest and dividends on securities	5,795	6,059
Fees and commissions	6,168	6,286
Other ordinary income	2,351	3,145
Other income	6,043	4,671
Ordinary expenses	32,608	31,669
Interest expenses	6,995	7,136
Interest on deposits	2,376	2,721
Fees and commissions payments	1,768	1,883
Other ordinary expenses	2,009	1,580
General and administrative expenses	16,745	16,312
Other expenses	5,089	4,757
Ordinary profit	7,470	10,046
Extraordinary income	17	16
Gain on disposal of non-current assets	17	16
Extraordinary losses	183	152
Loss on disposal of non-current assets	38	102
Impairment losses	145	50
Profit before income taxes	7,304	9,910
Income taxes - current	1,911	2,744
Income taxes - deferred	435	504
Total income taxes	2,347	3,248
Profit	4,957	6,662
Profit attributable to owners of parent	4,957	6,662

## Semi-annual Consolidated Statements of Comprehensive Income (For the six months)

(Millions of yen)

	For the six months ended September 30, 2023	For the six months ended September 30, 2024
Profit	4,957	6,662
Other comprehensive income	7,941	4,647
Valuation difference on available-for-sale securities	7,978	4,968
Deferred gains or losses on hedges	235	242
Remeasurements of defined benefit plans, net of tax	(272)	(563)
Comprehensive income	12,898	11,309
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	12,898	11,309

Semi-annual Consolidated Statements of Changes in Equity

For the six months ended September 30, 2023

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	37,322	30,486	187,908	(513)	255,204
Changes during period					
Dividends of surplus			(1,159)		(1,159)
Profit attributable to owners of parent			4,957		4,957
Purchase of treasury shares				(724)	(724)
Disposal of treasury shares			(0)	0	0
Retirement of treasury stock			(670)	670	-
Reversal of revaluation reserve for land			47		47
Net changes in items other than shareholders' equity					
Total changes during period	-	-	3,174	(54)	3,120
Balance at end of period	37,322	30,486	191,082	(567)	258,324

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	14,669	138	7,952	3,113	25,873	21	281,098
Changes during period							
Dividends of surplus							(1,159)
Profit attributable to owners of parent							4,957
Purchase of treasury shares							(724)
Disposal of treasury shares							0
Retirement of treasury stock							-
Reversal of revaluation reserve for land							47
Net changes in items other than shareholders' equity	7,978	235	(47)	(272)	7,894	-	7,894
Total changes during period	7,978	235	(47)	(272)	7,894	-	11,014
Balance at end of period	22,647	373	7,904	2,841	33,767	21	292,112



For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	37,322	30,486	194,802	(569)	262,041
Changes during period					
Dividends of surplus			(1,577)		(1,577)
Profit attributable to owners of parent			6,662		6,662
Purchase of treasury shares				(501)	(501)
Disposal of treasury shares		3		66	70
Retirement of treasury stock		(441)		441	-
Transfer from retained earnings to capital surplus		438	(438)		-
Reversal of revaluation reserve for land					-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	4,646	7	4,653
Balance at end of period	37,322	30,486	199,448	(562)	266,694

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	49,774	(11)	7,865	9,494	67,123	21	329,186
Changes during period							
Dividends of surplus							(1,577)
Profit attributable to owners of parent							6,662
Purchase of treasury shares							(501)
Disposal of treasury shares							70
Retirement of treasury stock							-
Transfer from retained earnings to capital surplus							-
Reversal of revaluation reserve for land							-
Net changes in items other than shareholders' equity	4,968	242	-	(563)	4,647	(12)	4,634
Total changes during period	4,968	242	-	(563)	4,647	(12)	9,287
Balance at end of period	54,742	231	7,865	8,931	71,770	8	338,473

Semi-annual Non-consolidated Financial Statements  
Semi-annual Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of September 30, 2024
<b>Assets</b>		
Cash and due from banks	1,080,435	885,627
Call loans	5,829	4,353
Monetary claims bought	40,456	25,109
Securities	1,118,802	1,234,328
Loans and bills discounted	3,433,173	3,460,605
Foreign exchanges	4,793	4,335
Other assets	66,687	80,097
Other	66,687	80,097
Tangible fixed assets	33,692	33,970
Intangible fixed assets	3,782	4,469
Prepaid pension costs	13,565	15,005
Customers' liabilities for acceptances and guarantees	19,808	17,903
Allowance for loan losses	(15,163)	(15,757)
<b>Total assets</b>	<b>5,805,865</b>	<b>5,750,049</b>
<b>Liabilities</b>		
Deposits	4,684,606	4,608,017
Negotiable certificates of deposit	80,678	93,882
Call money	15,673	9,543
Borrowed money	606,205	620,917
Foreign exchanges	180	216
Other liabilities	74,257	62,661
Income taxes payable	2,578	2,084
Lease liabilities	880	788
Asset retirement obligations	276	235
Other	70,522	59,552
Provision for bonuses for directors (and other officers)	58	-
Provision for reimbursement of deposits	117	183
Provision for contingent loss	121	137
Provision for share-based compensation	216	187
Deferred tax liabilities	17,067	19,882
Deferred tax liabilities for land revaluation	5,027	5,027
Acceptances and guarantees	19,808	17,903
<b>Total liabilities</b>	<b>5,504,020</b>	<b>5,438,558</b>

(Millions of yen)

	As of March 31, 2024	As of September 30, 2024
Net assets		
Share capital	37,322	37,322
Capital surplus	24,920	24,920
Legal capital surplus	24,920	24,920
Retained earnings	183,252	187,525
Legal retained earnings	12,402	12,402
Other retained earnings	170,849	175,123
Reserve for tax purpose reduction entry of non-current assets	273	273
General reserve	159,661	165,661
Retained earnings brought forward	10,915	9,188
Treasury shares	(569)	(562)
Total shareholders' equity	244,925	249,205
Valuation difference on available-for-sale securities	49,044	54,178
Deferred gains or losses on hedges	(11)	231
Revaluation reserve for land	7,865	7,865
Total valuation and translation adjustments	56,898	62,275
Share acquisition rights	21	8
Total net assets	301,845	311,490
Total liabilities and net assets	5,805,865	5,750,049

## Semi-annual Non-consolidated Statements of Income

(Millions of yen)

	For the six months ended September 30, 2023	For the six months ended September 30, 2024
Ordinary income	35,894	37,443
Interest income	25,553	27,724
Interest on loans and discounts	18,886	20,186
Interest and dividends on securities	5,949	6,199
Fees and commissions	5,440	5,526
Other ordinary income	2,351	3,145
Other income	2,548	1,046
Ordinary expenses	29,018	28,061
Interest expenses	6,991	7,130
Interest on deposits	2,376	2,721
Fees and commissions payments	2,108	2,252
Other ordinary expenses	2,009	1,580
General and administrative expenses	15,652	15,270
Other expenses	2,256	1,828
Ordinary profit	6,875	9,381
Extraordinary income	2	0
Extraordinary losses	174	142
Profit before income taxes	6,703	9,238
Income taxes - current	1,681	2,482
Income taxes - deferred	406	466
Total income taxes	2,087	2,949
Profit	4,616	6,289

Semi-annual Non-consolidated Statements of Changes in Equity

For the six months ended September 30, 2023

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus		Legal retained earnings	Retained earnings			Total retained earnings
		Legal capital surplus	Total capital surplus		Other retained earnings			
					Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward	
Balance at beginning of period	37,322	24,920	24,920	12,402	273	153,661	10,808	177,145
Changes during period								
Dividends of surplus							(1,159)	(1,159)
Provision of general reserve						6,000	(6,000)	-
Profit							4,616	4,616
Purchase of treasury shares								
Disposal of treasury shares							(0)	(0)
Retirement of treasury stock							(670)	(670)
Reversal of revaluation reserve for land							47	47
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	-	6,000	(3,166)	2,833
Balance at end of period	37,322	24,920	24,920	12,402	273	159,661	7,641	179,978

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(513)	238,875	14,287	138	7,952	22,377	21	261,274
Changes during period								
Dividends of surplus		(1,159)						(1,159)
Provision of general reserve		-						-
Profit		4,616						4,616
Purchase of treasury shares	(724)	(724)						(724)
Disposal of treasury shares	0	0						0
Retirement of treasury stock	670	-						-
Reversal of revaluation reserve for land		47						47
Net changes in items other than shareholders' equity			7,843	235	(47)	8,031	-	8,031
Total changes during period	(54)	2,779	7,843	235	(47)	8,031	-	10,810
Balance at end of period	(567)	241,654	22,130	373	7,904	30,409	21	272,085

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Legal retained earnings	Retained earnings			
		Legal capital surplus	Other capital surplus	Total capital surplus		Other retained earnings			Total retained earnings
						Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward	
Balance at beginning of period	37,322	24,920	-	24,920	12,402	273	159,661	10,915	183,252
Changes during period									
Dividends of surplus								(1,577)	(1,577)
Provision of general reserve							6,000	(6,000)	-
Profit								6,289	6,289
Purchase of treasury shares									
Disposal of treasury shares			3	3					-
Retirement of treasury stock			(441)	(441)					-
Transfer from retained earnings to capital surplus			438	438				(438)	(438)
Reversal of revaluation reserve for land									
Net changes in items other than shareholders' equity									
Total changes during period	-	-	-	-	-	-	6,000	(1,726)	4,273
Balance at end of period	37,322	24,920	-	24,920	12,402	273	165,661	9,188	187,525

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(569)	244,925	49,044	(11)	7,865	56,898	21	301,845
Changes during period								
Dividends of surplus		(1,577)						(1,577)
Provision of general reserve		-						-
Profit		6,289						6,289
Purchase of treasury shares	(501)	(501)						(501)
Disposal of treasury shares	66	70						70
Retirement of treasury stock	441	-						-
Transfer from retained earnings to capital surplus		-						-
Reversal of revaluation reserve for land		-						-
Net changes in items other than shareholders' equity			5,134	242	-	5,377	(12)	5,364
Total changes during period	7	4,280	5,134	242	-	5,377	(12)	9,645
Balance at end of period	(562)	249,205	54,178	231	7,865	62,275	8	311,490