

Consolidated Financial Results for the First Six Months of the Fiscal Year Ending March 31, 2025 (Japanese GAAP)

November 7, 2024

GEO HOLDINGS CORPORATION

Listing: Tokyo Stock Exchange
 Securities Code: 2681
 URL: <https://www.geonet.co.jp/>
 Representative: Yuzo Endo, Representative Director President Operating Officer
 Inquiries: Yoshiaki Kajita, General Manager, Global Accounting and Finance Dept.
 Telephone: +81 52 350 5711
 Scheduled date to submit semi-annual securities report: November 7, 2024
 Scheduled date to commence dividend payments: December 10, 2024
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Amounts less than million yen are discarded.)

1. Consolidated Financial Results for the First Six Months (from April 1, 2024 to September 30, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate changes from the previous corresponding period.)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended:								
September 30, 2024	199,724	(7.4)	5,414	(25.9)	5,201	(40.0)	2,825	(50.6)
September 30, 2023	215,761	25.0	7,307	16.1	8,675	14.5	5,717	26.3

(Note) Comprehensive income: 3,018 million yen (decrease of 46.9%) for six months ended September 30, 2024
 5,683 million yen (increase of 22.8%) for six months ended September 30, 2023

	Earnings per share		Fully diluted earnings per share	
	Yen		Yen	
Six months ended:				
September 30, 2024	71.15		70.85	
September 30, 2023	144.62		143.67	

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen	%	Millions of yen	%		
As of						
September 30, 2024	249,908		89,646		35.8	
March 31, 2024	231,125		87,349		37.7	

(Reference) Shareholders' equity: As of September 30, 2024: 89,431 million yen
 As of March 31, 2024: 87,130 million yen

2. Dividends

	Annual dividends per share				
	1st quarter end	2nd quarter end	3rd quarter end	Year-end	Annual
	Yen				
Fiscal Year ended March 31, 2024	–	12.00	–	17.00	29.00
Fiscal Year ending March 31, 2025	–	17.00			
Fiscal Year ending March 31, 2025 (Forecast)			–	17.00	34.00

(Note) Change in dividends forecast from the most recent announcement: None

3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY 2025	436,000	0.5	12,000	(28.6)	12,000	(36.0)	6,000	(45.0)	151.10

(Note) Change in earnings forecast from the most recent announcement: None

Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatements
 - 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - 2) Changes in accounting principles other than 1): None
 - 3) Changes in accounting estimates: None
 - 4) Restatement: None
- (4) Number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2024	39,710,552 shares
As of March 31, 2024	39,702,552 shares
 - 2) Number of treasury shares at the end of the period

As of September 30, 2024	41 shares
As of March 31, 2024	41 shares
 - 3) Average number of shares outstanding during the period (the first half of the fiscal year)

During six months ended September 30, 2024	39,708,566 shares
During six months ended September 30, 2023	39,536,664 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Explanation regarding appropriate use of financial forecasts and other special remarks

The forward-looking statements included in this summary, such as financial forecasts, are based on currently available information and certain assumptions, which we deem to be reasonable as of the date of this summary. There is no guarantee that we will achieve those financial forecasts. Actual results may differ significantly from these forecasts due to various factors.