

Translation

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In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

SUMMARY OF FINANCIAL STATEMENTS(Consolidated)
For the six months ended September 30,2024
[Under Japanese GAAP]

November 6,2024

Company name: NATORI CO., Ltd.
Stock exchange listing: Tokyo Stock Exchange
Code Number: 2922 URL: <https://www.natori.co.jp>
Representative: Saburo Natori, President
For inquiry: Shigeru Ataka, Director Executive Officer Department Manager Business Planning Dept.,
Accounting Dept.
Scheduled date to file semi-annual securities report: November 7,2024
Scheduled date to commence dividend payments: December 5,2024
Supplemental information for financial statements: None
Holding of financial results meeting: None

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Six Months ended September 30,2024

(1) Consolidated Operating Results

(% of change from the previous fiscal year)

| | Net Sales | | Operating Income | | Ordinary Income | | Net Income Attributable to Shareholders of Parent | |
|---------------------------------------|-------------|-----|------------------|------|-----------------|------|---|-------|
| | million yen | % | million yen | % | million yen | % | million yen | % |
| Six Months ended September 30,2024 | 23,949 | 5.3 | 968 | 13.9 | 1,006 | 22.1 | 685 | 27.1 |
| September 30,2023 | 22,745 | 5.9 | 850 | 93.5 | 824 | 99.6 | 539 | 102.4 |

(Reference) Comprehensive income September 30,2024: 613million yen (Δ 16.7%); September 30,2023: 736million yen (168.2%)

| | Net Income per Share | Diluted Net Income per Share |
|-------------------|-------------------------|---------------------------------|
| Six Months ended | yen | yen |
| September 30,2024 | 54.51 | — |
| September 30,2023 | 42.87 | — |

(2) Consolidated Financial Position

| | Total Assets | Net Assets | Equity Ratio |
|-------------------|--------------|-------------|--------------|
| As of | million yen | million yen | % |
| September 30,2024 | 41,035 | 25,537 | 62.2 |
| March 31,2024 | 43,438 | 25,074 | 57.7 |

(Reference) Shareholders' equity as of September 30,2024: 25,537million yen; March 31,2024: 25,074 million yen

2. Dividends

| | Dividends per Share | | | | |
|------------------------------|---------------------|--------|--------|----------|-------|
| | 1Q-end | 2Q-end | 3Q-end | Year-end | Total |
| Fiscal Year ended | yen | yen | yen | yen | yen |
| March 31,2024 | — | 11.00 | — | 12.00 | 23.00 |
| March 31,2025 | — | 12.00 | | | |
| March 31,2025 (Forecasts) | | | — | 12.00 | 24.00 |

(Reference) Revision to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31,2025(April 1,2024-March 31,2025)

(% of change from the previous fiscal year)

| Fiscal Year ended | Net Sales | | Operating Income | | Ordinary Income | | Net Income Attributable to Shareholders of Parent | | Net Income per Share |
|-------------------|-------------|-----|------------------|-----|-----------------|-----|---|-----|----------------------|
| | million yen | % | million yen | % | million yen | % | million yen | % | yen |
| March 31,2025 | 48,250 | 1.4 | 2,130 | 0.2 | 2,170 | 0.4 | 1,480 | 5.7 | 117.62 |

(Reference) Revision to financial forecasts published most recently: None

Notes

1. Significant changes in the scope of consolidation during the period: None
 Newly included: —
 Excluded: —
2. Application of particular accounts procedures to the preparation of quarterly consolidated financial statements: Yes
3. Changes in accounting policy, changes in accounting estimates
 - (1) Changes due to revision of accounting standards: Yes
 - (2) Changes due to reasons other than (1): None
 - (3) Changes in accounting estimates: None
 - (4) Restatement: None

4. Number of shares outstanding (common stock):

- (1) Number of shares outstanding at the end of the period (including treasury stock)

| | |
|--------------------------|------------------|
| As of September 30,2024: | 15,032,209shares |
| As of March 31,2024: | 15,032,209shares |

- (2) Number of treasury stock at the end of the period

| | |
|--------------------------|-----------------|
| As of September 30,2024: | 2,449,656shares |
| As of March 31,2024: | 2,449,656shares |

- (3) Average number of shares during the period

| | |
|-------------------------------------|------------------|
| Six Months ended September 30,2024: | 12,582,553shares |
| Six Months ended September 30,2023: | 12,582,586shares |

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

*Appropriate use of financial forecasts and other items

The forward-looking statements such as performance forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ significantly from these forecasts due to various factors.