

Financial Results Presentation



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October 15, 2024



Entertainment for YOU
—— 世界中のお客様に 感動を ——

Overview of Operating Results for Q2 FY2/25 (Semi-annual Period)

	FY2/24 (Mar. - Aug. 2023)	FY2/25 (Mar. - Aug. 2024)	YoY change	Percentage changes
Operating revenue	139,642 million yen	163,681 million yen	24,038 million yen	17.2% ↗
Operating profit	30,752 million yen	40,915 million yen	10,163 million yen	33.0% ↗
Ordinary profit	32,881 million yen	39,781 million yen	6,900 million yen	21.0% ↗
Profit attributable to owners of parent	21,751 million yen	26,485 million yen	4,733 million yen	21.8% ↗

Overview of Operating Results for Q2 FY2/25 (Semi-annual Period)

[TOHO VISION 2032 - Toho Group Management Strategy]

In April 2022, we formulated the TOHO VISION 2032 - Toho Group Management Strategy in preparation for our 100th-anniversary milestone. This strategy is composed of the Long-Term Vision 2032 and the specific measures for three years outlined in the Medium-Term Management Plan 2025. We remain committed to working towards sustainable growth and enhancing our corporate value in the medium to long term.

In the previous fiscal year (FY2/24), we achieved the numerical targets set out in the Medium-Term Management Plan 2025 of "Achieving the highest operating profit" in the second year and "Reaching an ROE (return on equity) of 8% or above" for two consecutive years.

[Summary of Q2 (Semi-annual period) Financial Results]

Production and Distribution Business: Sales and profits increased thanks to major hit films such as *Detective Conan: The Million-dollar Pentagon*, which has achieved more than 15 billion yen in box office revenues since its release in Q1, *KINGDOM: Return of The Great General*, *My Hero Academia: You're Next*, and *LAST MILE*.

Movie Theater Chain business: Despite the strong performance of our distributed titles mentioned above and blockbusters such as *Inside Out 2*, sales and profits declined compared to the same period last year, when there was an abundance of hit films.

Production and Licensing Business: The significant growth in sales and profits contributed to the overall performance. This was driven by TOHO animation titles such as *My Hero Academia*, *Haikyu!!*, *JUJUTSU KAISEN*, and *Kaiju No.8* performed well through divergent developments like theatrical plays, digital distribution, merchandising rights, and packaging sales.

As a result of above factors, the Cinema Business segment as a whole saw higher sales and profits.

Theatrical Business segment: Profits fell, partly due to an increase in performance-related expenses, despite favorable sales of the *Moulin Rouge! The Musical* at the Imperial Theatre and *Navillera* at the Theatre Creation.

Real Estate business segment: Sales increased due to the contributions from TOKYO RAKUTENCHI Co., Ltd., which became our subsidiary at the previous fiscal year, in the Lease of Land and Buildings business, and the strong performance of owned properties, including the TOHO Hibiya Promenade Bldg. completed in February last year. However, profits declined due to increased expenses for large-scale repairs.

As a result of the above, in the second quarter of the current fiscal year (semi-annual period), we saw increases in operating revenue, operating profit, ordinary profit, profit attributable to owners of parent, with the highest figures recorded in each item.

Operating Results by Segment

	Operating revenue			Operating profit		
	FY2/24 (Mar. - Aug. 2023)	FY2/25 (Mar. - Aug. 2024)	Percentage changes	FY2/24 (Mar. - Aug. 2023)	FY2/25 (Mar. - Aug. 2024)	Percentage changes
(i) Cinema business	94,872	113,853	20.0% ↗	22,831	33,667	47.5% ↗
Production and Distribution	24,474	36,047	47.3% ↗	9,610	16,234	68.9% ↗
Movie Theater Chain	44,516	41,126	-7.6% ↘	8,114	6,860	-15.5% ↘
Production and Licensing	25,880	36,679	41.7% ↗	5,106	10,572	107.1% ↗
(ii) Theatrical business	9,707	9,974	2.8% ↗	1,264	1,241	-1.9% ↘
(iii) Real Estate business	34,463	39,198	13.7% ↗	9,250	8,844	-4.4% ↘
Lease of Land and Buildings	14,530	18,842	29.7% ↗	6,031	5,716	-5.2% ↘
Road	14,690	14,948	1.8% ↗	2,641	2,523	-4.5% ↘
Building Maintenance	5,242	5,407	3.2% ↗	576	604	4.8% ↗
(iv) Other business	599	653	9.1% ↗	114	91	-19.6% ↘

(Million yen)

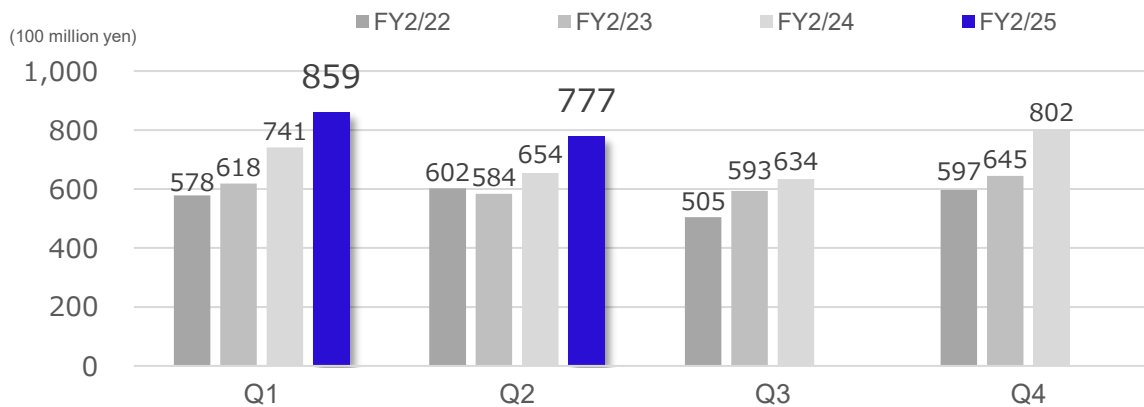
Quarterly Operating Results by Segment

	Operating revenue		Operating profit	
	Q1 (Mar. - May 2024)	Q2 (Jun. - Aug. 2024)	Q1 (Mar. - May 2024)	Q2 (Jun. - Aug. 2024)
(i) Cinema business	60,002	53,851	20,098	13,569
Production and Distribution	19,730	16,317	9,873	6,360
Movie Theater Chain	21,372	19,754	3,805	3,054
Production and Licensing	18,899	17,779	6,418	4,153
(ii) Theatrical business	5,246	4,728	1,009	231
(iii) Real Estate business	20,390	18,808	4,739	4,104
Lease of Land and Buildings	9,419	9,422	2,835	2,880
Road	8,062	6,885	1,551	971
Building Maintenance	2,908	2,499	352	252
(iv) Other business	337	316	48	43

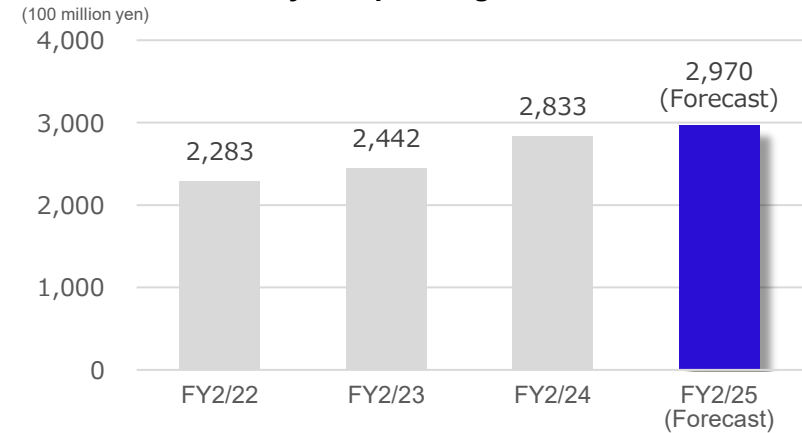
(Million yen)

Quarterly Operating Results by Segment

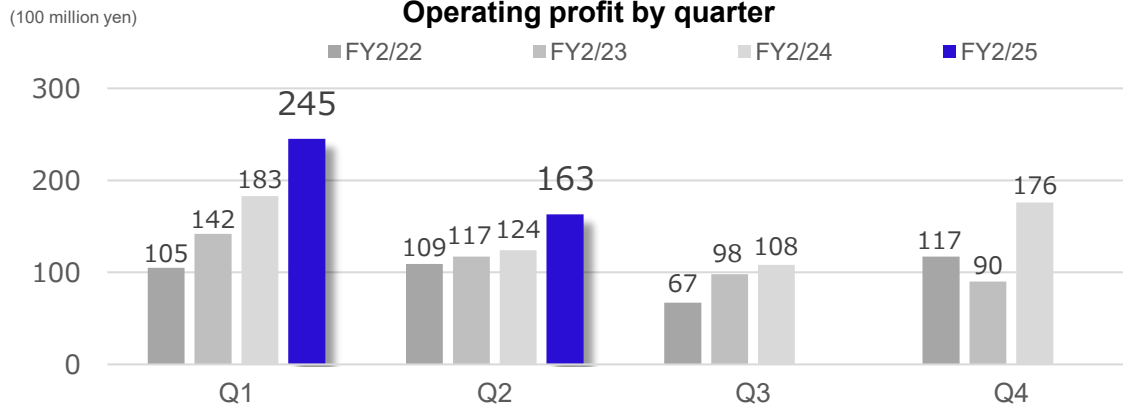
Operating revenue by quarter



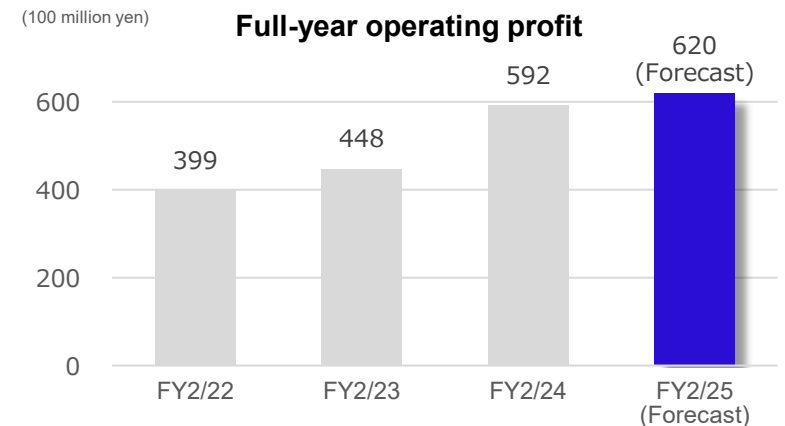
Full-year operating revenue



Operating profit by quarter

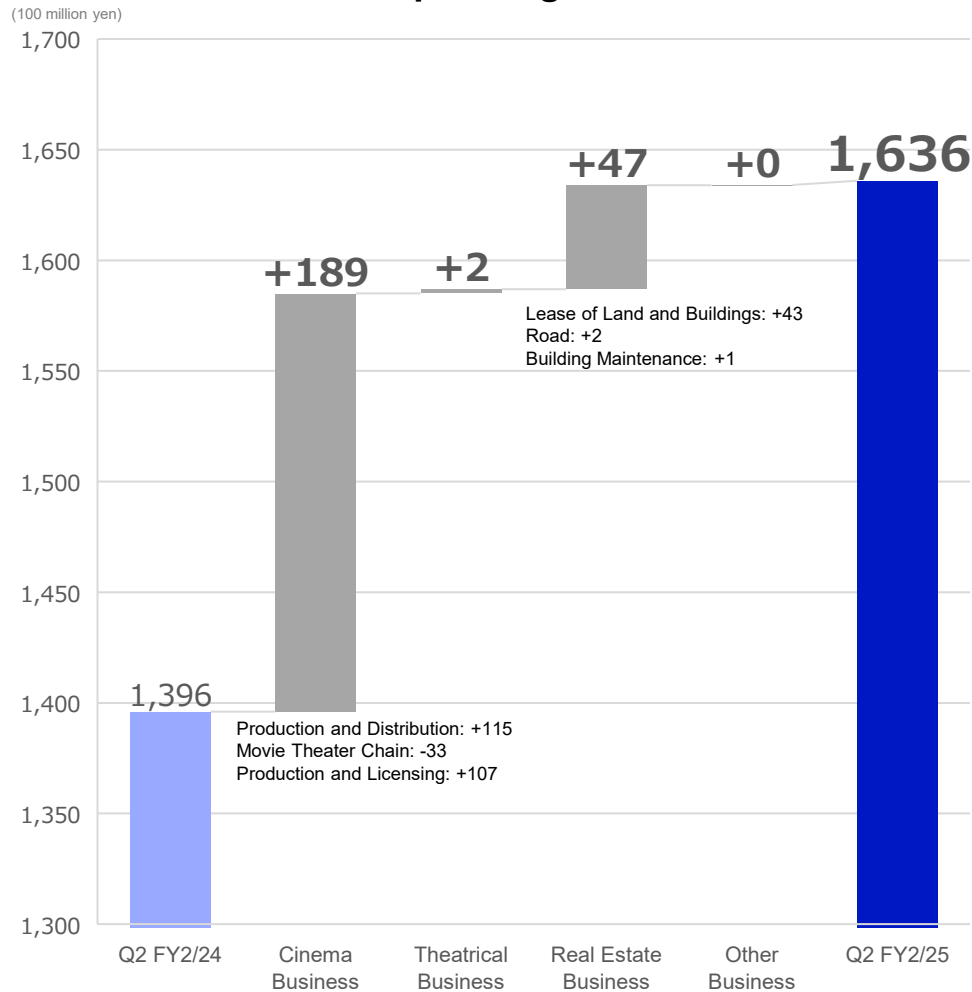


Full-year operating profit

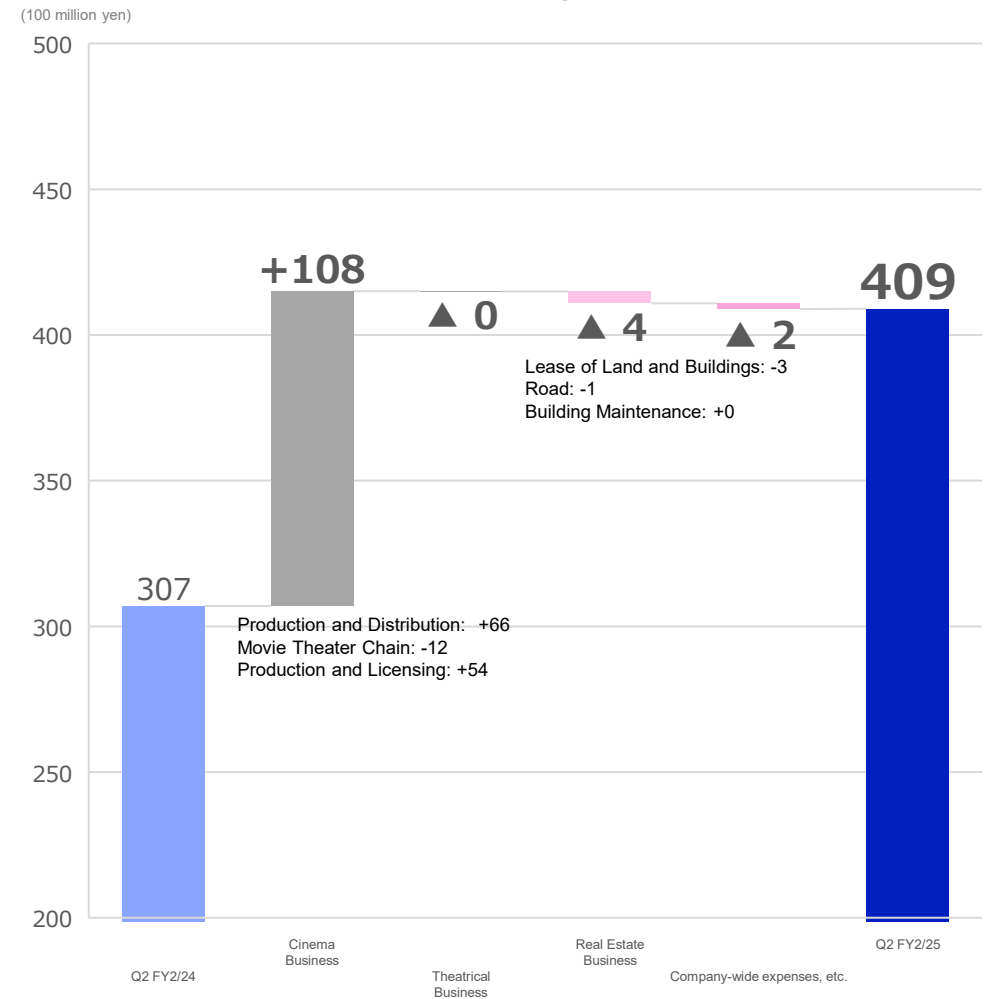


Trends in Operating Revenue and Operating Profit

Operating revenue



Operating profit



Status of Major Titles in the Cinema Business

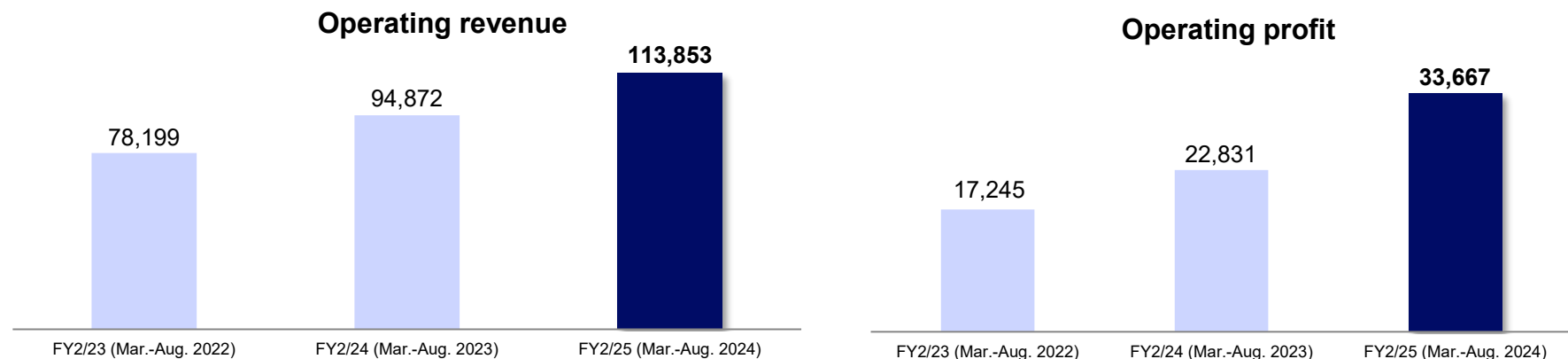
In Q2 (June - August) of the current fiscal year, the following titles contributed to results in each segment in addition to theater release sales.

	Released on November 3, 2023 <i>GODZILLA MINUS ONE</i>	Released on February 16, 2024 <i>Haikyu!!: The Dumpster Battle</i>	Released on July 12, 2024 <i>KINGDOM: Return of The Great General</i>	Released on August 2, 2024 <i>My Hero Academia: You're Next</i>
	Box office revenue in Japan: 7.6 billion yen <small>(in North America: approx. 8.5 billion yen)</small>	Box office revenue: 11.55 billion yen	Box office revenue: 7.85 billion yen	Box office revenue: 3.46 billion yen
	In-house production	Production Committee System (organizer)	Production Committee System	Production Committee System (organizer)
Production and Distribution Business	Revenue from production investment <u>Digital distribution (overseas)</u> TV distribution sales	Distribution revenue (Japan)	Distribution revenue (Japan)	Distribution revenue (Japan)
Movie Theater Chain Business	—	Box-office revenue	<u>Box-office revenue</u>	Box-office revenue
Production and Licensing Business	—	Revenue from production investment <u>Character goods sales</u> <u>Royalty from character license</u>	Merchandise and pamphlet sales at theaters	<u>Revenue from production investment</u> Merchandise and pamphlet sales at theaters

Box office revenues as of September 30, 2024

* The items underlined are the main contributors to performance.

Operating Results by Segment [Cinema business]



(Million yen)

Performance Analysis (Change Factors)

- In the Production and Distribution business, there were hit films such as *Detective Conan: The Million-dollar Pentagram* (box office revenue of 15.72 billion yen), which has been screened since Q1, *KINGDOM: Return of The Great General* (7.85 billion yen), which achieved the highest performance in the series, *LAST MILE* (4.88 billion yen), *My Hero Academia: You're Next* (3.46 billion yen), and *Despicable Me 4* (4.48 billion yen), which was distributed by TOHO-TOWA CO.,LTD. Furthermore, due in part to distribution rights revenues from *GODZILLA MINUS ONE* domestically and overseas, sales and profits of this business increased.

(Box office revenue as of September 30, 2024)
- In the Movie Theater Chain business, despite hits such as the TOHO Group's distribution titles above and *Inside Out 2*, sales and profits declined compared to the same period last year, when there was an abundance of hit films.
- In the Production and Licensing business, royalty revenues in the animation production business from digital distribution and merchandising rights of TOHO animation titles such as *My Hero Academia*, *Haikyu!!*, *JUJUTSU KAISEN*, *Kaiju No.8*, *SPY x FAMILY*, and *Frieren: Beyond Journey's End*, contributed to the performance. In the Home Entertainment business, sales of *GODZILLA MINUS ONE* were strong. In the Publishing and Merchandising business, sales of pamphlets and character goods for *Haikyu!!: The Dumpster Battle* and *My Hero Academia: You're Next* were strong. Significant increases in sales and profits for the Production and Licensing business as a whole drove overall performance.

Major Films in Q2

Films distributed by TOHO CO.,LTD (box office revenue above ¥1 billion)

Title	Release date	Box office revenue
<i>KINGDOM: Return of The Great General</i>	Jul. 12	78.5
<i>LAST MILE</i>	Aug. 23	48.8
<i>My Hero Academia: You're Next</i>	Aug. 02	34.6
<i>Crayon Shinchan the Movie: Our Dinosaur Diary</i>	Aug. 09	25.4
<i>Dear Family</i>	Jun. 14	14.4
<i>What if SHOGUN Ieyasu Tokugawa was to become the Prime Minister</i>	Jul. 26	11.7

Films continued from the previous period

<i>Haikyu!!: The Dumpster Battle</i>	Feb. 16	115.5
<i>Detective Conan: The Million-dollar Pentagon</i>	Apr. 12	157.2

Films distributed by TOHO-TOWA CO.,LTD. (box office revenue above ¥1 billion)

Title	Release date	Box office revenue
<i>Despicable Me 4</i>	Jul. 19	44.8

(As of September 30, 2024/Unit: 100 million yen)

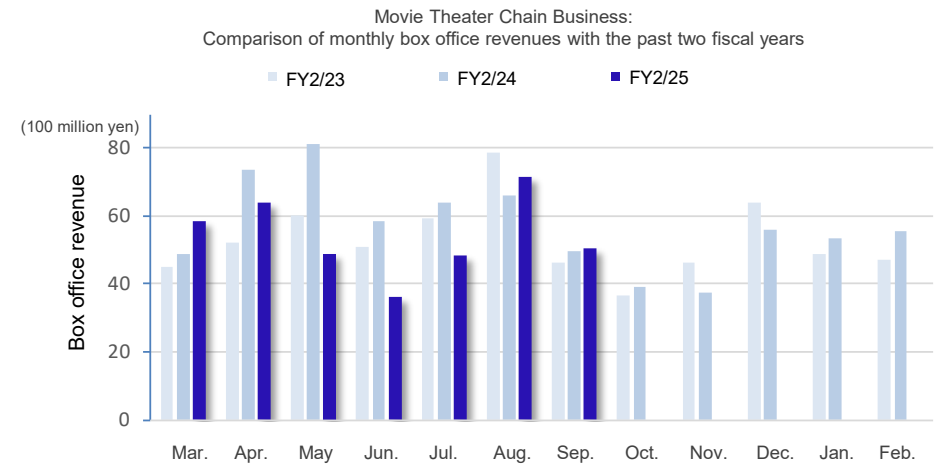
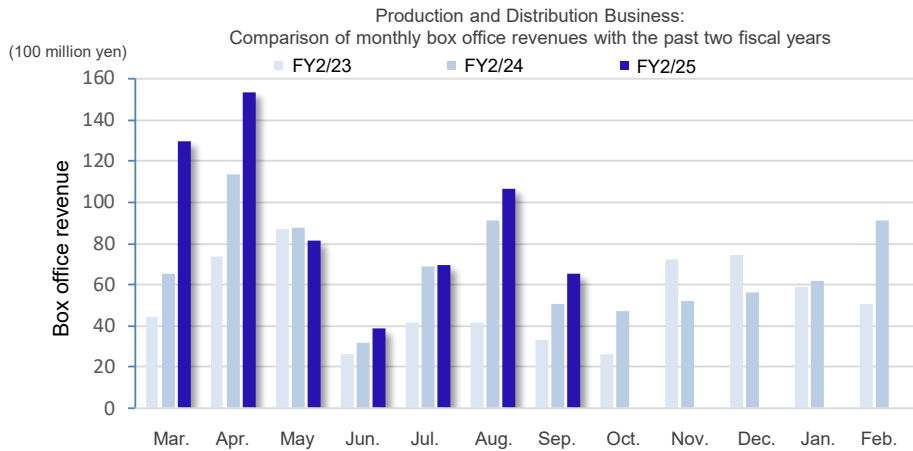
Trends in the Production and Distribution Business and the Movie Theater Chain Business

	FY2/24	FY2/25	YoY
Mar.	6,547	12,948	197.8%
Apr.	11,388	15,354	134.8%
May	8,767	8,149	92.9%
Q1	26,703	36,452	136.5%
Jun.	3,182	3,871	121.7%
Jul.	6,867	6,920	100.8%
Aug.	9,148	10,687	116.8%
Q2	19,197	21,479	111.9%
H1 total	45,901	57,931	126.2%
Sep.	5,070	6,538	129.0%

*Box office revenues of films distributed by TOHO's Film Sales Department

	FY2/24	FY2/25	YoY
Mar.	4,896	5,833	119.1%
Apr.	7,374	6,380	86.5%
May	8,133	4,862	59.8%
Q1	20,404	17,077	83.7%
Jun.	5,864	3,600	61.4%
Jul.	6,395	4,862	76.0%
Aug.	6,624	7,139	107.8%
Q2	18,884	15,601	82.6%
H1 total	39,289	32,678	83.2%
Sep.	4,952	5,070	102.4%

*Box office revenues of all films screened at TOHO Cinemas and other theaters nationwide (including films distributed by TOHO)



Q2 FY2/25 (Semi-annual period) Animation Business: Operating Revenue by Sales Source and Sales Composition in Japan and Overseas

◆ The scope of this table covers works under the label of TOHO animation and equivalents.

	FY2/24 Mar.-Aug.	FY2/25 Mar.-Aug.	YoY change	Percentage change	Major factors of changes
Distribution	5,392	10,919	5,527	102.5% ↗	<ul style="list-style-type: none"> • (+) <i>My Hero Academia</i> drove overall performance. • (+) <i>JUJUTSU KAISEN</i>, <i>Haikyu!!</i>, and new films <i>Kaiju No.8</i> and <i>The Apothecary Diaries</i> showed firm performances.
Character license	3,432	4,881	1,449	42.2% ↗	<ul style="list-style-type: none"> • (+) <i>Haikyu!!</i>, <i>JUJUTSU KAISEN</i>, and <i>My Hero Academia</i> were strong.
Merchandise sales	1,434	4,980	3,546	247.3% ↗	<ul style="list-style-type: none"> • (+) Sales of character goods of <i>Haikyu!!</i>, <i>JUJUTSU KAISEN</i> and other films increased.
Home entertainment	875	1,789	914	104.4% ↗	<ul style="list-style-type: none"> • (+) <i>Frieren: Beyond Journey's End</i>, <i>Umamusume: Pretty Derby</i>, <i>JUJUTSU KAISEN</i>, and <i>The Apothecary Diaries</i>, etc. showed favorable performance.
Theater release	2,082	6,546	4,464	214.3% ↗	<ul style="list-style-type: none"> • (+) <i>Haikyu!!: The Dumpster Battle</i> and <i>My Hero Academia: You're Next</i> became a big hit.
Royalty and others	866	1,558	691	79.8% ↗	<ul style="list-style-type: none"> • (+) Licensing sales to make <i>JUJUTSU KAISEN</i> into a game, royalty revenue from <i>JUJUTSU KAISEN</i>, <i>Kaiju No.8</i>, and <i>SPY x FAMILY</i>, etc. contributed to the performance.
Total	14,084	30,676	16,592	117.8% ↗	

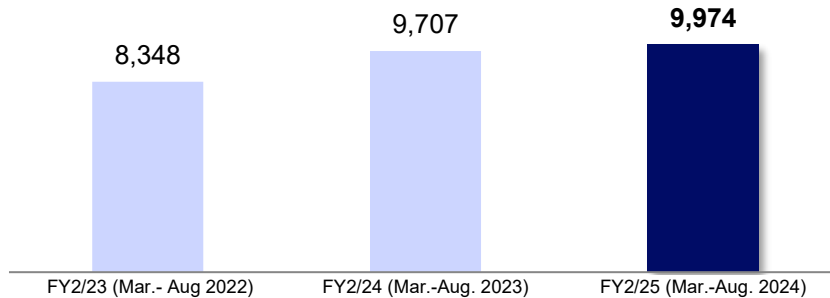
	FY2/24 Mar.-Aug.	FY2/25 Mar.-Aug.	YoY change	Percentage change	Composition ratio
Japan	9,041	23,290	14,249	157.6% ↗	75.9%
Overseas	5,042	7,385	2,343	46.5% ↗	24.1%

*This material was voluntarily prepared from the viewpoint of enhancing information on the animation business, and may not be consistent with the figures in other financial materials.

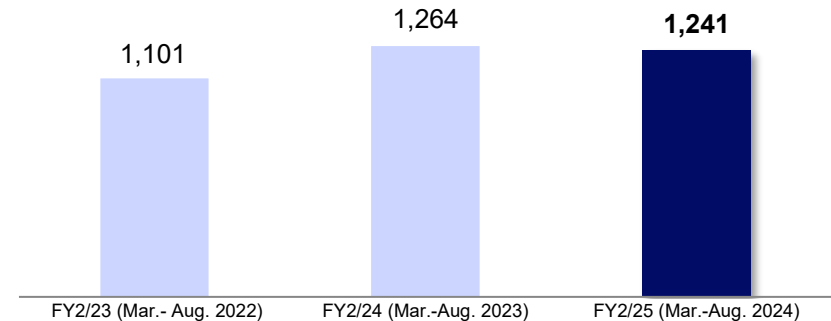
(Million yen)

Operating Results by Segment [Theatrical business]

Operating revenue



Operating profit



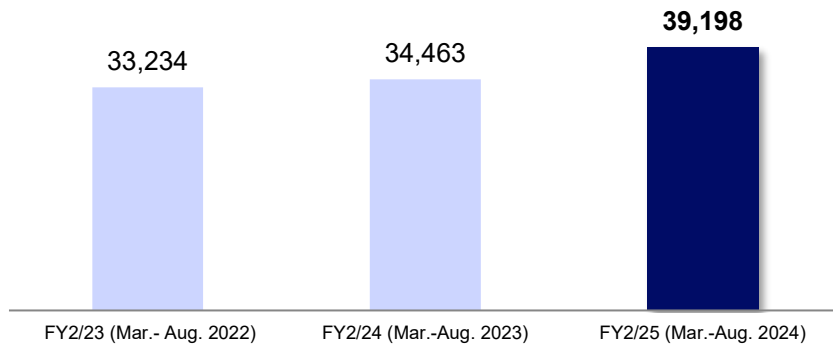
(Million yen)

Performance Analysis (Change Factors)

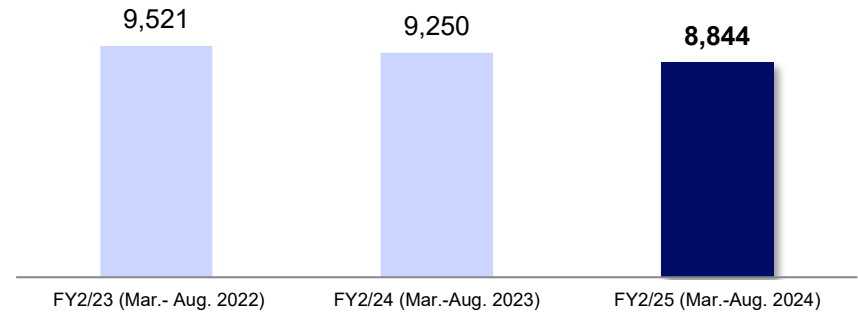
- At the Imperial Theatre, *Moulin Rouge! The Musical* (June-August) and *MOZART!* (August) were performed as part of the Imperial Theatre Closing Lineup in preparation for the closure of the theater in February 2025, and all seats were sold. At the Theatre Creation, *Navillera* (May-June), *Limelight* (August), and *VOICARION XV III~Mr.Prisoner~* (August) were performed with great success. *Spirited Away* enjoyed great success during its four-month long run at the London Coliseum.
- TOHO ENTERTAINMENT CO., LTD. performed well, as it successfully cast actors, such as Masami Nagasawa, Minami Hamabe, Mone Kamishiraishi, and Moka Kamishiraishi, for various TV commercials.
- In the Theatrical Business as a whole, sales increased as our performances were well received, especially at the Imperial Theatre, and utilization rates of regional performances including *Spirited Away* and *Endless Shock (Endless Shock/Endless Shock Eternal)* were high, but profits declined due to the impact of higher performance-related expenses.

Operating Results by Segment [Real Estate business]

Operating revenue



Operating profit



(Million yen)

Performance Analysis (Change Factors)

- In the Lease of Land and Buildings business, our nationwide leased properties are operating steadily. Sales increased due to the contributions from TOKYO RAKUTENCHI Co., Ltd., which became our subsidiary at the end of the previous fiscal year, and the strong performance of new properties including the TOHO Hibiya Promenade Bldg. completed in February last year. However, profits declined due to increased expenses for large-scale repairs.
- In the Road business, amid robust public works spending, we worked to win new orders and receive additional orders for existing projects through aggressive sales activities such as technical proposals. However, profits declined due to a decline in the number of highly profitable constructions and a rise in labor and materials and equipment prices.
- In the Building Maintenance business, sales and profits increased, since Toho Building Management Co., Ltd. and Toho Facilities Co., Ltd. worked to win new orders, revise contract prices, and made efforts to reduce expenses.

Revisions to the Business Forecasts

■ FY2/25 Consolidated Business Forecasts (March 1, 2024 - February 28, 2025)

	Operating revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A) (announced on April 15, 2024)	280,000	55,000	57,000	39,000	223.50
Revised forecasts (B)	297,000	62,000	60,000	40,000	234.26
Change (B-A)	17,000	7,000	3,000	1,000	—
Pct. changes from previous forecasts	6.1%	12.7%	5.3%	2.6%	—
(Ref.) FY2/24 Result	283,347	59,251	63,024	45,283	259.51

In the mainstay Cinema Business, in addition to major hits such as *The Floor Plan*, *Detective Conan: The Million-dollar Pentagon*, *KINGDOM: Return of The Great General*, and *LAST MILE, Haikyuu!!: The Dumpster Battle*, which has been screened since the previous fiscal year, became a hit with box office revenues exceeding expectations of over 11.5 billion yen.

Distribution sales of *GODZILLA MINUS ONE*, which has become a global hit, to streaming services grew significantly both domestically and overseas.

In TOHO animation, strong performance was driven by successful business developments across domestic and overseas distribution, merchandising rights, and goods sales for titles like *Haikyuu!!*, *JUJUTSU KAISEN*, *My Hero Academia*, and *Kaiju No.8*.

In addition to these circumstances, based on the business outlook for the second half and the most recent business results, we forecast that operating revenue, operating profit, ordinary profit, and profit attributable to owners of parent will exceed the forecasts previously announced. Therefore, we have revised our consolidated business forecasts.

We will continue to consider the year-end dividend forecast based on our policy of returning profits to shareholders (payout ratio of 30% or more).

Appendix

Upcoming IR Schedule

	Major Plans	Note
Nov. 21	Commencement of interim dividend payment	-
Scheduled in December	Presentation of the lineup of upcoming distribution titles (tentative)	-
Jun. 14, 2025	Announcement of Financial Results for Q3 FY2/25	-
Apr. 14	Announcement of Financial Results for FY2/25	-
Apr. 15	Financial Results Briefing for FY2/25	For institutional investors and analysts

Upcoming Films Distributed by TOHO for the Current Fiscal Year

Release date	Title
Mar. 1	<i>Doraemon the Movie: Nobita's Earth Symphony</i>
Mar. 8	<i>Shimajiro and the Island of Rainbow Carnations</i>
Mar. 15	<i>The Floor Plan</i>
Mar. 22	<i>April Come She Will</i>
Apr. 12	<i>Detective Conan: The Million-dollar Pentagon</i>
Apr. 26	<i>Godzilla x Kong: The New Empire</i>
May 24	<i>Umamusume: Pretty Derby – Beginning of a New Era</i>
May 31	<i>Teasing Master Takagi-san</i>
Jun. 14	<i>Dear Family</i>
Jun. 21	<i>Hey Handsome!!</i>
Jun. 28	<i>GEMNIBUS vol.1</i>
Jul. 12	<i>KINGDOM: Return of The Great General</i>
Jul. 19	<i>GHOST CAT ANZU</i>
Jul. 26	<i>What if SHOGUN Ieyasu Tokugawa was to become the Prime Minister</i>
Aug. 2	<i>My Hero Academia: You're Next</i>
Aug. 9	<i>Crayon Shinchan the Movie: Our Dinosaur Diary</i>
Aug. 16	<i>TOUKEN RANBU KAI DOUDEN</i>
Aug. 23	<i>LAST MILE</i>
Aug. 30	<i>THE COLORS WITHIN</i>

Release date	Title
Sep. 13	<i>ALL ABOUT SUOMI</i>
Sep. 20	<i>WHO'S GONE</i>
Oct. 4	<i>FURERU</i>
Oct. 11	<i>MUROI SHINJI NOT DEFEATED</i>
Oct. 25	<i>ACMA:GAME -The Last Key</i>
Nov. 1	<i>Stolen Identity Final</i>
Nov. 15	<i>MUROI SHINJI STAY ALIVE</i>
Nov. 22	<i>6 Lying University Students</i>
Nov. 29	<i>PUI PUI MOLCAR the Movie MOLMAX</i>
Dec. 6	<i>Doctor-X the movie</i>
Dec. 13	<i>The Supernatural Sweet Shop The Movie (Tentative Title)</i>
Dec. 20	<i>SAINT YOUNG MEN THE MOVIE</i>
Dec. 30	<i>Grand Maison Paris</i>
Jan. 10, 2025	<i>Solitary Gourmet</i>
Jan. 24, 2025	<i>UNDER NINJA</i>
Jan. 31, 2025	<i>The Rose of Versailles</i>
Feb. 7, 2025	<i>1ST KISS</i>
Feb. 14, 2025	<i>Trillion Game the Movie</i>

(Ref.) Upcoming Film Posters



Oct. 25



Nov. 1



Nov. 15



Nov. 22



Nov. 29



Dec. 6



Dec. 13



Dec. 20



Dec. 30



Jan. 10, 2025



Jan. 24, 2025



Jan. 31, 2025



Feb. 14, 2025



Nov. 15

Distributed by TOWA PICTURES CO.,LTD.

Titles broadcasted in Q2 and currently on air



Spice and Wolf: merchant meets the wise wolf
Broadcasting from April to September 2024
& 2nd season production has been decided
Produced by: Passione



My Hero Academia
7th season
Broadcasting from
May to October 2024 &
final season will be released in
2025
Produced by: Bones



Sakuna: Of Rice and Ruin
Broadcasting from July to
September 2024
Produced by: P.A.WORKS



Puniru Is a Cute Slime (Tentative Title)
From Oct. 2024
Broadcasting on the TV TOKYO
network every Sunday at 11:45 PM
Produced by: TOHO animation
STUDIO



Blue Box
From Oct. 2024
Broadcasting on the TBS network
every Thursday at 11:56 PM
Produced by: Telecom Animation
Film Co.,Ltd.

Game titles currently distributed

JUJUTSU KAISEN phantom parade

For smartphones and PCs
Planning and production: Samzap Inc. and TOHO CO.,LTD
Development and operation: Samzap Inc.



Scheduled to be broadcast/distributed



BEASTARS FINAL SEASON Part 1
From Dec. 2024
Exclusive distribution on Netflix
Produced by: Orange



The Apothecary Diaries
2nd season to be broadcast in 2025
Produced by: TOHO animation STUDIO×OLM



JUJUTSU KAISEN Culling Game
(Tentative Title)
Production decided
JUJUTSU KAISEN Hidden Inventory / Premature Death
A compilation film is scheduled to be released in theaters in 2025.
Produced by: MAPPA



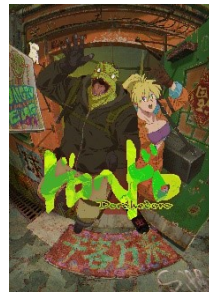
Dr.STONE SCIENCE FUTURE
Scheduled to broadcast the final season in three separate period from 2025
Produced by: TMS ENTERTAINMENT CO.,LTD.



Kaiju No.8
Second season will be broadcast and the first season compilation film & Hoshina's Day Off planned to be released in 2025
Produced by: Production I.G
Kaiju Design&Works : khara



The Darwin Incident
Production has been decided



Dorohedoro
Sequel production decided as a digital distribution
Produced by: MAPPA



SPY×FAMILY
Production of the 3rd season has been decided
Produced by: WIT STUDIO×CloverWorks



TRIGUN STARGAZE
Production decided
Produced by: Orange



Frieren: Beyond Journey's End
Production of the 2nd season has been decided
Produced by: MADHOUSE Inc.

Game titles scheduled for distribution

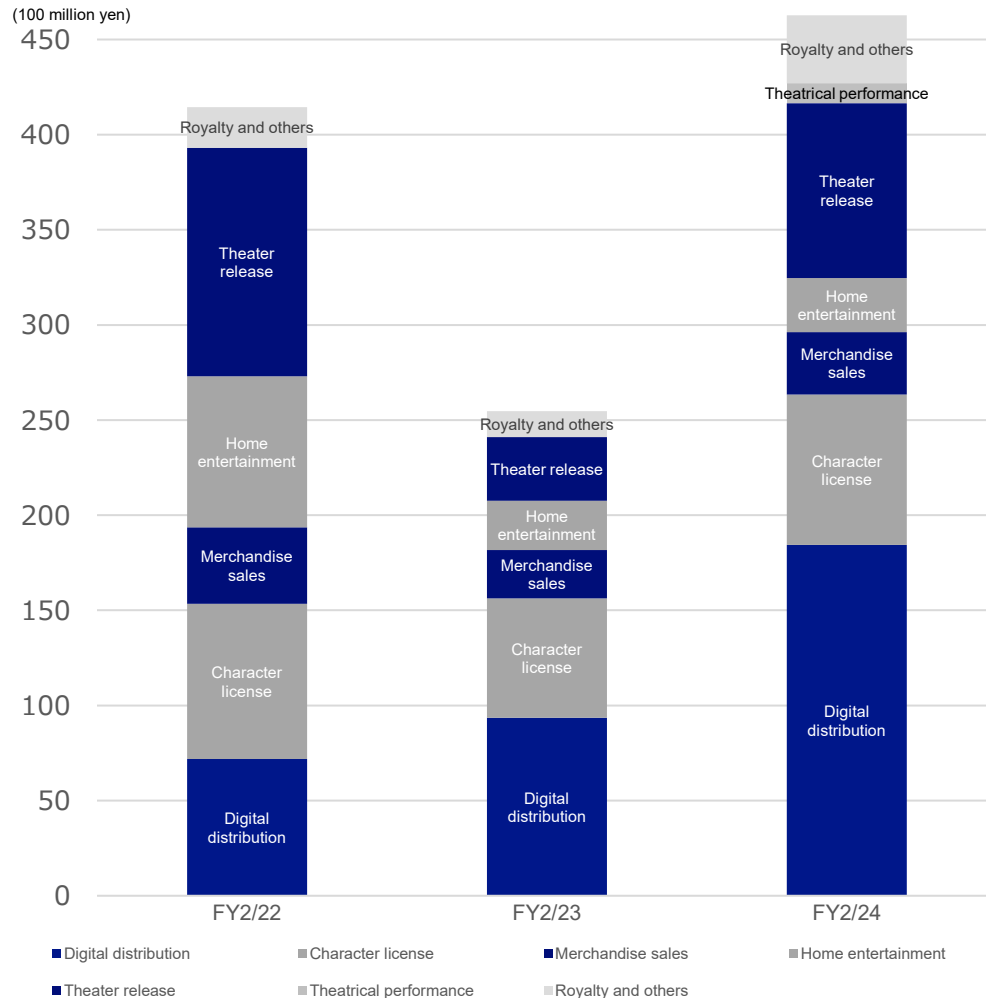
Kaiju No.8 THE GAME (tentative title)

For smartphones and PC
Planning and production: Akatsuki Games Inc. and TOHO CO.,LTD
Production I.G. Inc.
Development and operation: Akatsuki Games Inc.
Advertising cooperation: TOHO CO.,LTD, Production I.G. Inc.

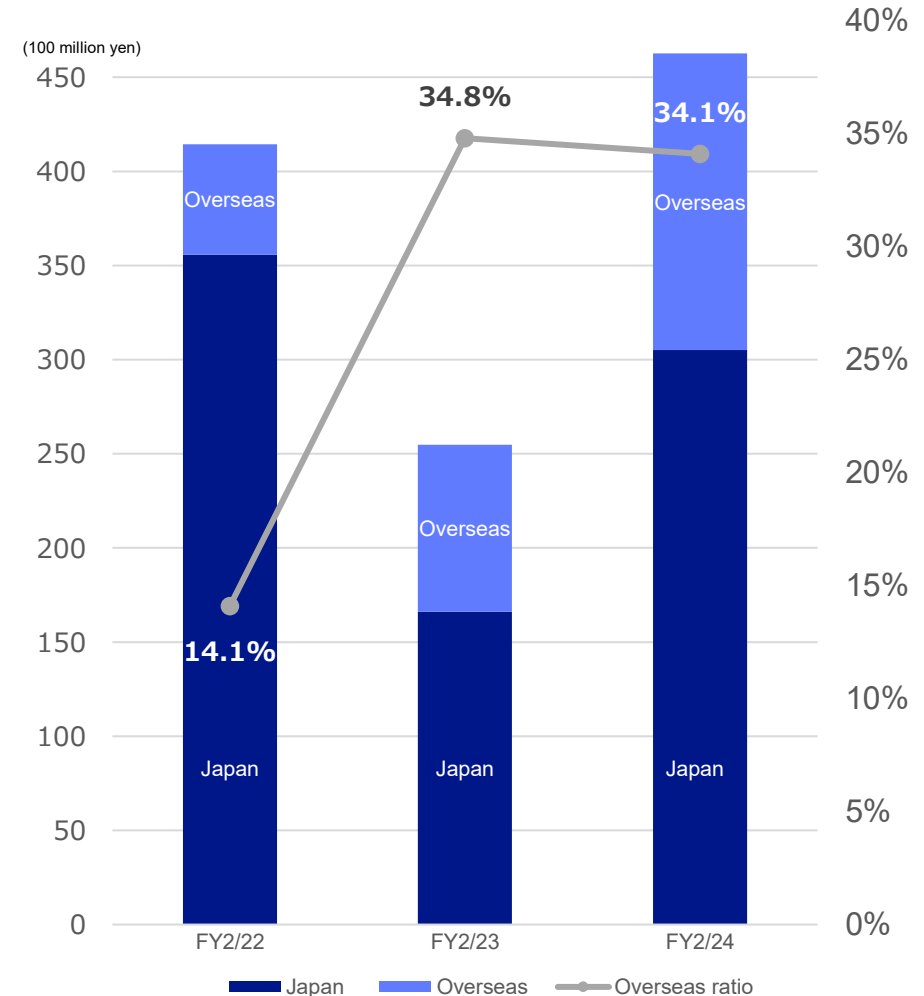


Revenue from diversified use is growing, and overseas revenue is also growing steadily.

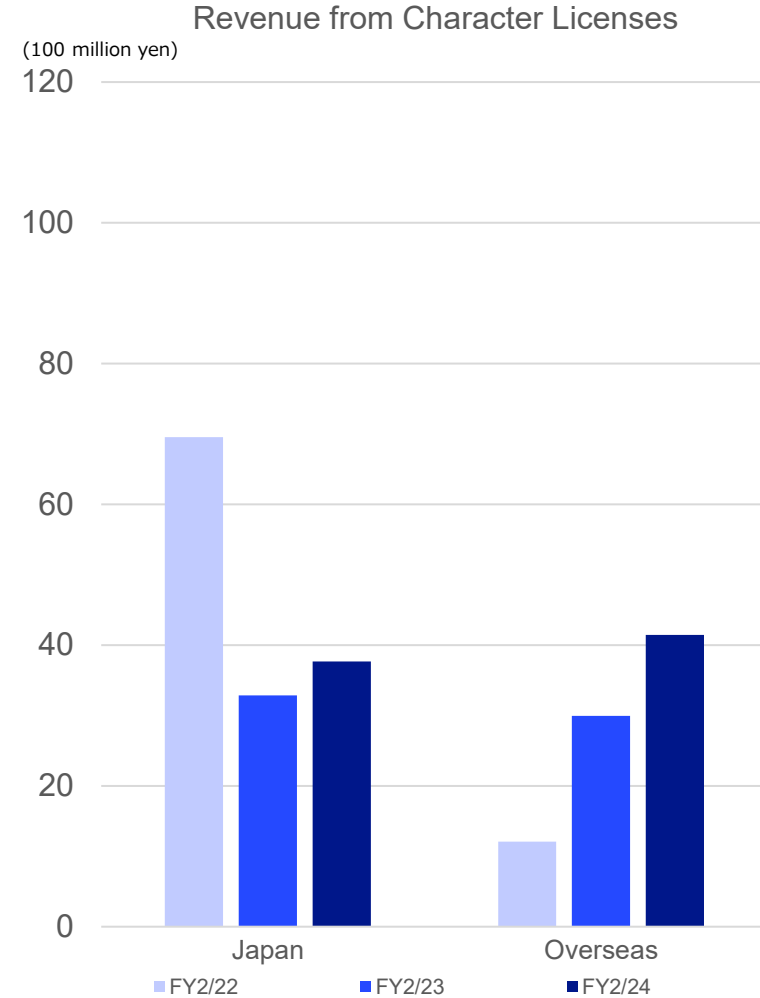
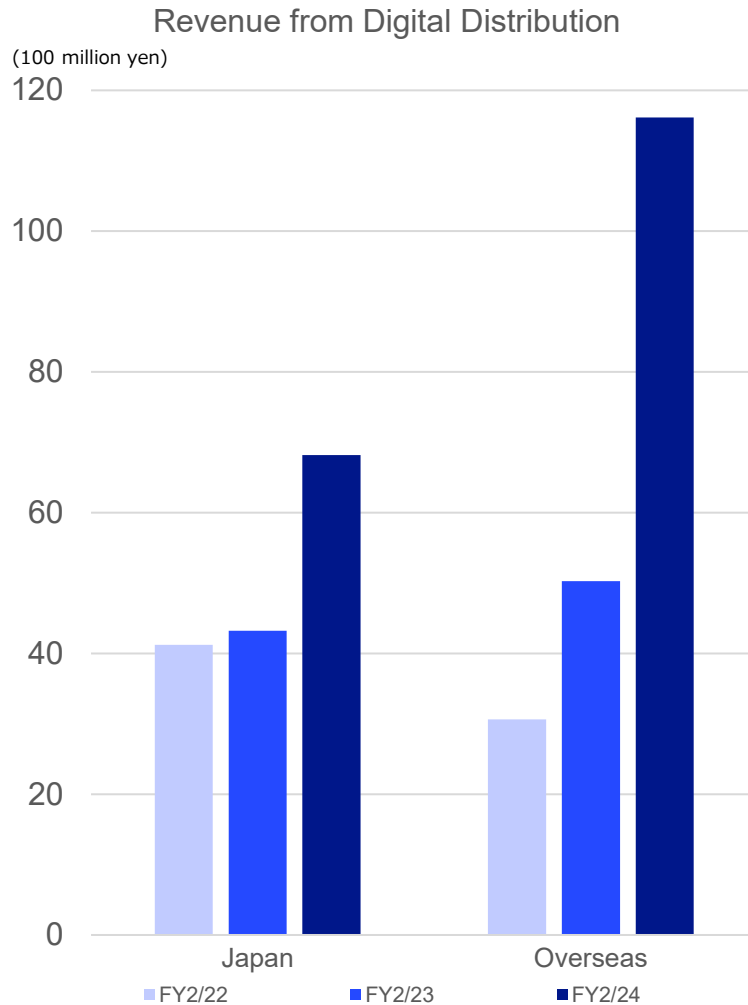
Animation Business: Revenue by Sales Source



Animation Business: Sales Composition in Japan and Overseas



Royalty revenue from digital distribution and character licenses drove strong growth in the Animation Business.

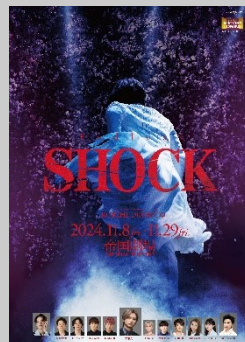


Upcoming Theatrical Plays

Imperial Theatre



Oct.



Nov.



Dec. 2024-Feb. 2025



Feb. 2025

Theatre Creation



Oct.



Oct.



Nov.



Dec.



Jan. 2025



Feb.-Mar. 2025



Mar.-Apr. 2025



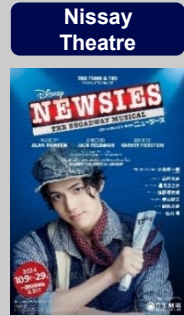
Jun.-Jul. 2025



Autumn 2026

Upcoming Theatrical Plays

Non-TOHO Theaters



Nissay Theatre

Oct.



Tokyo International Forum Hall C

Nov.



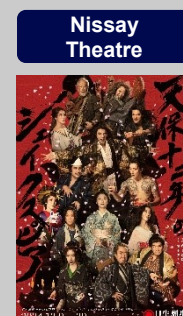
TOKYU THEATRE Orb

Nov.-Dec.



TOKYO DOME CITY HALL

Nov.-Dec.



Nissay Theatre

Dec.



TOKYU THEATRE Orb

Jan.-Feb. 2025



Maijiza

Mar. 2025



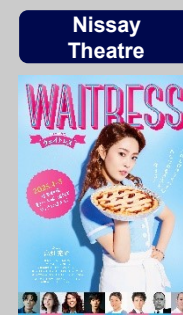
Maijiza

Apr. 2025



Tokyo Tatemono Brillia Hall

Apr. 2025



Nissay Theatre

Apr. 2025



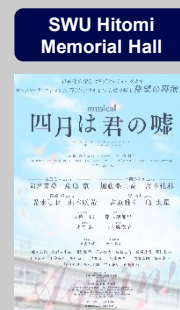
Tokyo Tatemono Brillia Hall

May 2025



Maijiza

May 2025



SWU Hitomi Memorial Hall

Aug.-Sep. 2025



TOKYU THEATRE Orb

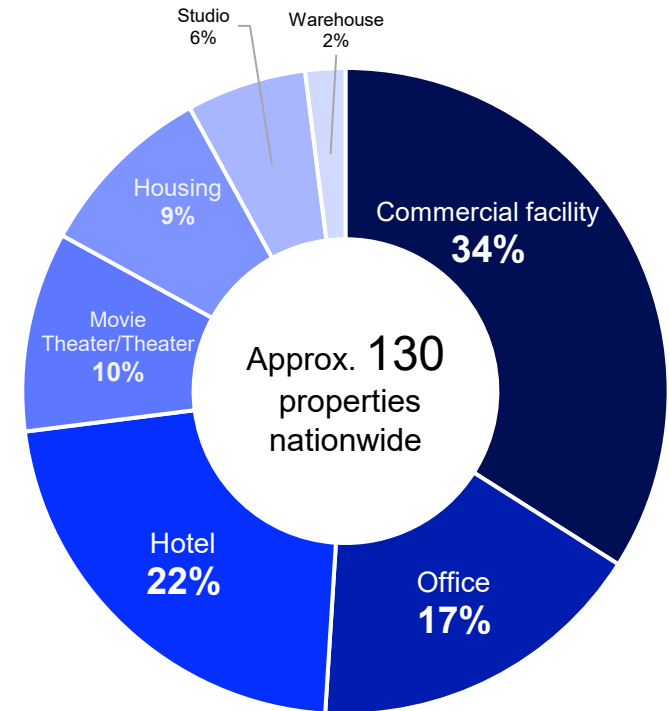
Aug.-Oct. 2025

Real Estate Portfolio

Major properties we own	Purpose
[Tokyo]	
TOHO Hibiya Bldg.	Office, Commercial facility
TOHO Hibiya Promenade Bldg.	Office, Commercial facility
Tokyo Takarazuka Bldg.	Office, Theater, Movie theater
TEIGEKI BLDG.	Office, Theater
Toho Theatre Creation Bldg.	Hotel, Theater
Yurakucho Center Bldg. (YURAKUCHO MULLION)	Commercial facility
SHIBUYA AXSH	Office, Commercial facility
SHINJUKU TOHO BLDG.	Hotel, Commercial facility, Movie theater
TOHO STUDIOS	Studio
[Osaka]	
HEP NAVIO	Commercial facility, Movie theater
TOHO Nangai Bldg.	Commercial facility, Movie theater
[Nagoya]	
ANGEL Bldg.	Commercial facility

Portfolio of properties owned by the Company (% of leased area)

(As of February 29, 2024)



Redevelop owned properties nationwide to maximize real estate value.

"Promoting new acquisitions and development" as set forth in the Medium-Term Management Plan 2025 is carefully judged in light of market conditions and other factors.

Results of M&A Deals in the Medium-Term Management Plan 2025

Accelerate growth strategy through active M&A based on the Medium-Term Management Plan 2025.

2023

March



TOHO Tombo Pictures, Inc.
Production work related to all aspects of film production in Japan for overseas film studios

New company

August



GAIE Co., Ltd
Digital promotion, public relations, advertising development, and website production for films and other media

Subsidiary

September



Eishin Kogei Co., Ltd.
Manufacture of metal stage sets and decorative hardware for concerts and events

Subsidiary

November



IGLOO STUDIO CO., LTD.
Anime production studio in Thailand

Affiliated company

December



CJ ENM FIFTH SEASON LLC
Planning, producing, and distributing dramas, TV programs, movies, and documentaries to online platforms. A company in the United States that distributes and sells its own and other company's works

Affiliated company

2024

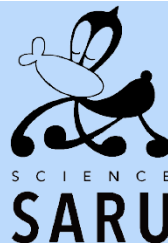
January



TOKYO RAKUTENCHI Co., Ltd.
Lease of Land and Buildings-related business, entertainment services-related business, and food services and sales business

Subsidiary

June



Science SARU, Inc.
Production of animation works and its related licencing, merchandising planning, and sales

Subsidiary

June

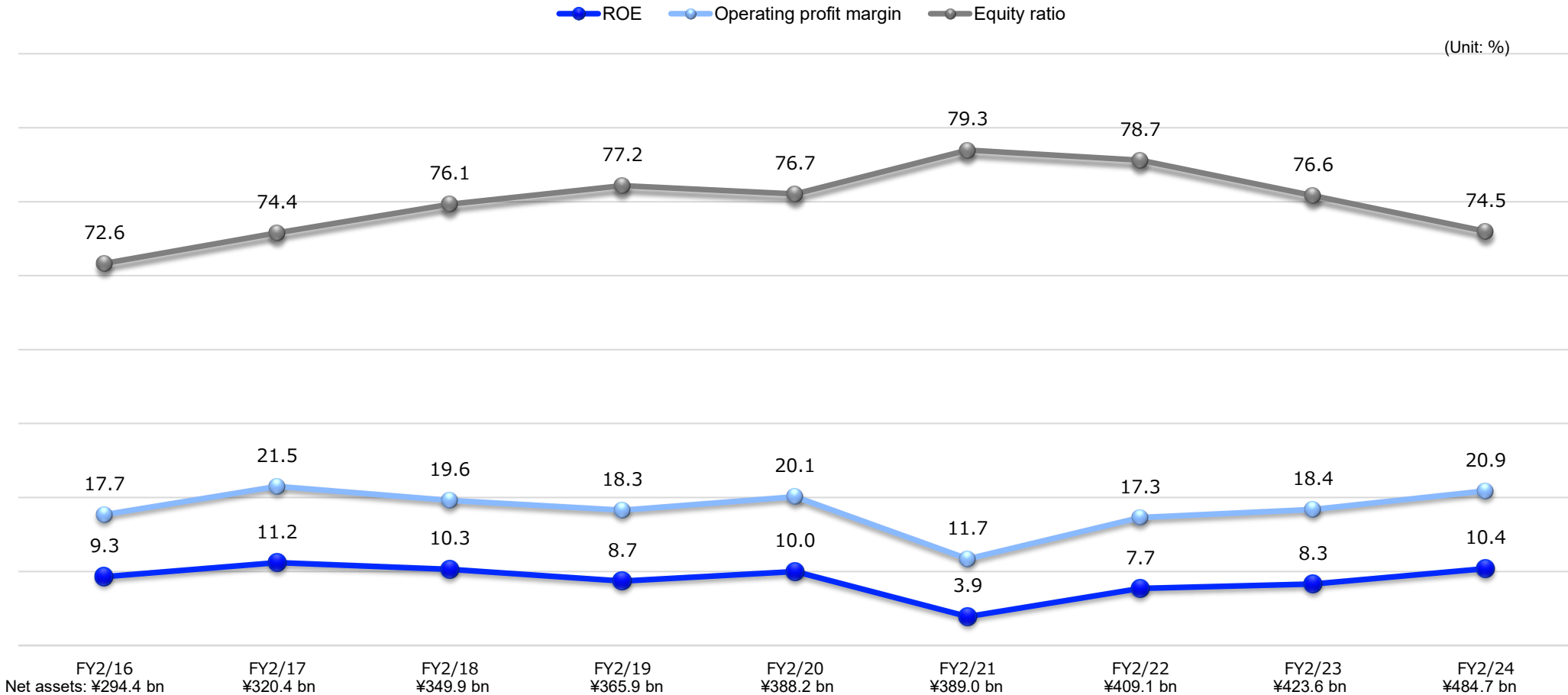


DRAGONFRY ENTERTAINMENT, INC.
Overall video production operations, casting operations, etc.

Subsidiary

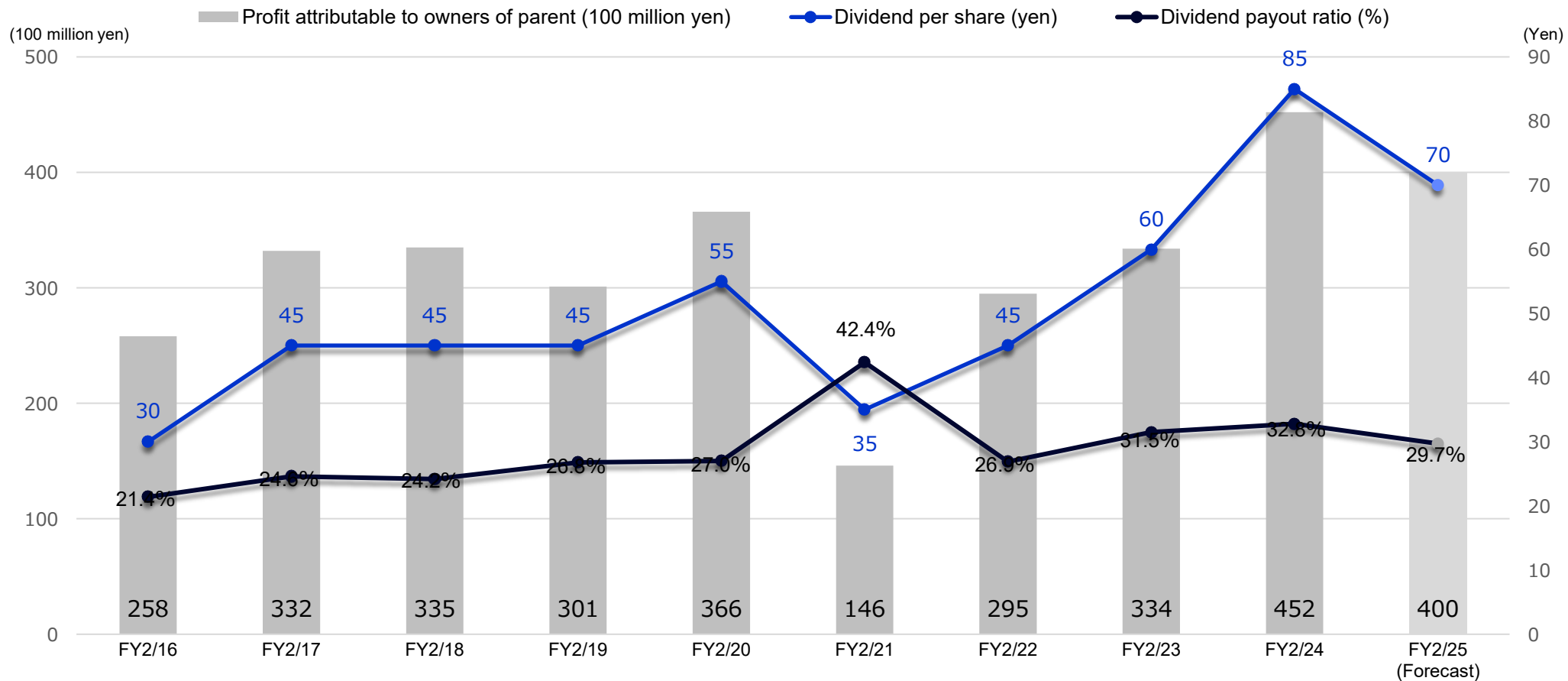
Financial Indicators

Maintained ROE 8% or higher, which is the financial KPI of Medium-Term Management Plan 2025. Equity ratio is on a gradual downward trend due to aggressive enhancement of shareholder returns.



Shareholder Returns (Dividends, etc.)

Basic policy: Dividend payout ratio of 30% or more
 Annual dividends of 70 yen per share are planned for the current fiscal year based on forecast for profit.
 We will consider the year-end dividend forecast based on our shareholder return policy.

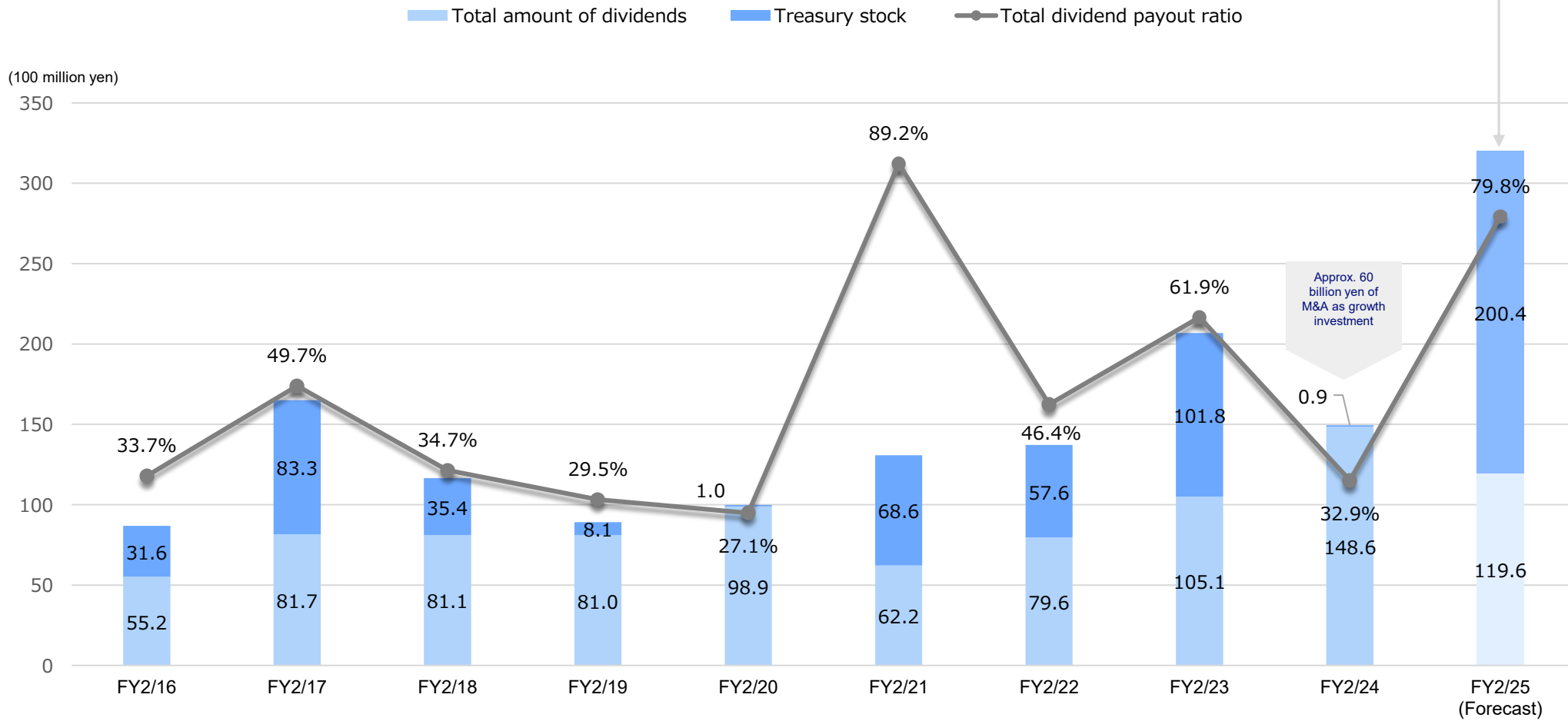


Shareholder Returns (Dividends + Share Buybacks)

Implemented flexible share buybacks based on the shareholder return policy stated in the Medium-Term Management Plan 2025.

Acquisition exceeding 20 billion yen completed in April of this year.

Share buybacks between April and May 2024
Acquired: 4,000,000 shares (2.14% of issued shares)
Total amount: 20,045 million yen



Inquiries about these materials

IR Office, Corporate Headquarters Corporate Communications Dept.,
TOHO CO., LTD. Mail: pr_ir@toho.co.jp

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