



Consolidated Financial Results for the First Half of the Fiscal Year Ending March 31, 2025 (Six Months Ended September 30, 2024) (Based on J-GAAP)

October 31, 2024

Company name: Marvelous Inc. Listing: Tokyo Stock Exchange
 Stock code: 7844 URL: <https://corp.marv.jp/english/index.html>
 Representative: Suminobu Sato, President
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 Scheduled date of filing Semi-annual Securities Report: November 5, 2024
 Scheduled commencement date of dividend payout: –
 Explanatory documents supplemental to the abridged Financial Statements: Yes
 Quarterly Result briefing: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Half of the Fiscal Year Ending March 31, 2025 (April 1, 2024 – September 30, 2024)

(1) Consolidated Results of Operations (six months) (Percentages represent year-over-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|-----------|-------------|-------|------------------|--------|-----------------|--------|---|--------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| 2Q FY2025 | 12,877 | (8.0) | 592 | (48.6) | 373 | (77.3) | 78 | (92.9) |
| 2Q FY2024 | 13,999 | 21.2 | 1,153 | (35.0) | 1,646 | (32.2) | 1,110 | (33.0) |

Note: Comprehensive income (million yen): 2Q FY2025: -80 (-%) 2Q FY2024: 1,654 (-28.3%)

| | Net income per share | Diluted net income per share |
|-----------|----------------------|------------------------------|
| | Yen | Yen |
| 2Q FY2025 | 1.30 | – |
| 2Q FY2024 | 18.35 | – |

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|-----------|--------------|-------------|--------------|----------------------|
| | Million yen | Million yen | % | Yen |
| 2Q FY2025 | 32,562 | 25,308 | 77.6 | 417.32 |
| FY2024 | 34,538 | 27,396 | 79.2 | 451.60 |

Reference: Shareholders' equity (million yen): 2Q FY2025: 25,278 FY2024: 27,354

2. Dividends

| | Dividends per share | | | | |
|--------------------|---------------------|---------|--------|----------|--------|
| | 1Q-end | Interim | 3Q-end | Year-end | Annual |
| | Yen | Yen | Yen | Yen | Yen |
| FY2024 | – | 0.00 | – | 33.00 | 33.00 |
| FY2025 | – | 0.00 | – | – | – |
| FY2025 (forecasts) | – | – | – | – | – |

Note: Revisions to the most recently announced dividend forecast: Yes
 The dividend forecasts for FY2025 are not decided at this stage.

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(Percentages represent year-over-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Net income per share |
|-----------|-------------|--------|------------------|---------|-----------------|---------|---|---|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| Full year | 29,000– | (1.7)– | 1,500– | (37.9)– | 1,500– | (50.0)– | 1,000– | – | 16.51– |
| | 32,000 | 8.5 | 2,000 | (17.2) | 2,000 | (33.4) | 1,400 | – | 23.11 |

Note: Revisions to the most recently announced dividend forecast: None

***Notes**

- (1) Significant changes in the scope of consolidation during the period: None
New: None (Company name:)
Excluded: None (Company name:)
- (2) Application of accounting procedures specific to the preparation of semi-annual consolidated financial statements: Yes
- (3) Changes in accounting principles, estimates and restatement
1) Changes in accounting policies caused by revision of accounting standards: None
2) Changes in accounting principles other than those mentioned above: Yes
3) Changes in accounting estimates: Yes
4) Restatement: None

(4) Number of shares issued and outstanding (shares of common stock)

| | | | | |
|--|-----------|-------------------|-----------|-------------------|
| 1) Number of shares outstanding (including treasury shares) at end of period | 2Q FY2025 | 62,216,400 shares | FY2024 | 62,216,400 shares |
| 2) Number of treasury shares at end of period | 2Q FY2025 | 1,643,231 shares | FY2024 | 1,643,151 shares |
| 3) Average number of shares outstanding during the period (six months) | 2Q FY2025 | 60,573,219 shares | 2Q FY2024 | 60,489,723 shares |

Note: The number of treasury shares at end of the period is stated, including 270,600 shares held by Custody Bank of Japan, Ltd. (Trust E Units) as trust assets of the Board Benefit Trust (BBT).

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Cautionary statement with respect to forward-looking statements and other special items

The forecasts and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions deemed to be reasonable. Actual results may differ materially from these forecasts due to a variety of factors.

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