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DATE: October 31, 2024

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Stock exchange listing: Tokyo, Nagoya  
Stock code: 6473  
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## Notice Concerning Revisions to Full-Year Financial Result Forecasts, Dividend of Surplus and Revisions to Year-End Dividend Forecast

Based on recent business trends, we hereby announce that we have revised our consolidated financial result forecasts for the fiscal year ending March 31, 2025, which was announced on July 31, 2024.

In addition, we also announce that it has resolved, at a meeting of the Board of Directors held on October 31, 2024 to pay dividend of surplus with a record date of September 30, 2024, and we have revised our year-end dividend forecast for the fiscal year ending March 31, 2025. The details are described below.

### ●Revisions to Full-Year Financial Result Forecasts

1. Revisions to consolidated financial result forecasts for the fiscal year ending March 31, 2025  
(April 1, 2024 through March 31, 2025)

	Revenue	Business profit	Profit before income taxes	Profit attributable to owners of the parent company	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	1,930,000	75,000	68,500	35,000	102.04
Revised forecasts (B)	1,830,000	50,000	40,000	20,000	58.31
Change (B-A)	(100,000)	(25,000)	(28,500)	(15,000)	
Change (%)	(5.2)	(33.3)	(41.6)	(42.9)	
(Reference) Actual consolidated results for the previous fiscal year ended March 31, 2024	1,891,504	72,898	72,513	43,724	117.37

- \* "Business profit" is a profit that measures business performance established in accordance with the introduction of IFRS, and is equivalent to operating income under Japanese GAAP, which is calculated by deducting "Cost of revenue" and "Selling, general and administrative expenses" from "Revenue".

## 2. Reason for revision

As a result of reflecting the results of the second quarter and demand trends in the automotive industry, Revenue and Profit are expected to fall below the previous forecasts. Therefore, we have revised our consolidated financial result forecasts as above.

The exchange rate assumption is 148 yen to the US dollar and 162 yen to the euro (after the third quarter, 145 yen to the US dollar and 160 yen to the euro).

## ●Dividend of Surplus and Revisions to Year-End Dividend Forecast

### 1. Details of dividend of surplus

	Determined amount	Most recent dividend forecast (Announced on July 31,2024)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	September 30, 2024	Same as left	September 30, 2023
Dividend per share	¥25.00	¥15.00	¥16.00
Total amount of dividend	¥8,575million	—	¥5,488million
Effective date	November 26, 2024	—	November 27, 2023
Source of dividend	Retained earnings	—	Retained earnings

### 2. Details of revisions to dividend forecast

	Dividends per share (Yen)		
	Second quarter-end	Fiscal year-end	Total
Previously announced forecasts	¥15.00	¥15.00	¥30.00
Revised forecast		¥25.00	¥50.00
Actual result	¥25.00		
Actual results for the previous fiscal year ended March 31,2024	¥16.00	¥20.00	¥36.00

### 3. Reason

Our basic policy was to maintain stable dividends, and we have been determining the amount of dividends based on comprehensive consideration of business performance, dividend payout ratio, and other factors. However, in the Second mid-term business plan announced on August 27, 2024, we have changed our basic policy to determine the amount of dividends with a target DOE (Dividend on Equity) of 2-3%.

Based on this new policy, we have decided to increase the Second quarter-end dividend to 25 yen per share, which is an increase of 10 yen compared to the previously announced forecast. And we also plan to pay fiscal year-end dividend of 25 yen per share, which is an increase of 10 yen compared to the previously announced forecast.

\* The above forecasts are based on information available as of the publication date of this document, and actual results may differ from the forecasts due to various factors in the future.