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October 31, 2024

## Consolidated Financial Results for the Nine Months Ended September 30, 2024 (Under Japanese GAAP)

Company name: Toagosei Co., Ltd.  
Listing: Tokyo Stock Exchange  
Securities code: 4045  
URL: <https://www.toagosei.co.jp/>  
Representative: Mikishi Takamura, President  
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Scheduled date to commence dividend payments: —  
Preparation of supplementary material on quarterly financial results: Yes  
Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended September 30, 2024 (from January 1, 2024 to September 30, 2024)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary profit		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
September 30, 2024	123,363	6.2	10,762	33.1	12,142	25.5	10,506	28.5
September 30, 2023	116,149	(2.2)	8,088	(32.9)	9,672	(29.8)	8,175	(20.6)

Note: Comprehensive income For the nine months ended September 30, 2024: ¥ 11,064 million [(20.8) %]  
For the nine months ended September 30, 2023: ¥ 13,971 million [16.4 %]

	Net income per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2024	92.15	—
September 30, 2023	68.66	—

#### (2) Consolidated financial position

	Total assets	Net assets	Net worth ratio
As of	Millions of yen	Millions of yen	%
September 30, 2024	269,093	210,470	77.8
December 31, 2023	272,285	212,518	77.7

Reference: Shareholders' equity  
As of September 30, 2024: ¥209,428 million  
As of December 31, 2023: ¥211,509 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2023	—	20.00	—	33.00	53.00
Fiscal year ending December 31, 2024	—	30.00	—		
Fiscal year ending December 31, 2024 (Forecast)				30.00	60.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated performance forecast for Fiscal 2024 (from January 1, 2024 to December 31, 2024)

	Net sales		Operating income		Ordinary profit		Net income attributable to owners of parent		Net assets per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Fiscal 2024	170,000	6.7	15,500	24.0	17,500	20.7	12,800	5.1	112.77

Note: Revisions to consolidated performance forecast during the quarter under review: None

### \* Notes

- (1) Significant changes in the scope of consolidation during the period: Yes  
Newly included: One company (Toagosei Vietnam Co., Ltd.)
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2024	117,100,000 shares
As of December 31, 2023	117,100,000 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2024	4,384,665 shares
As of December 31, 2023	636,005 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2024	114,015,165 shares
Nine months ended September 30, 2023	119,075,015 shares

Note: The number of treasury shares at the end of the period and the average number of shares outstanding during the period (cumulative from the beginning of the fiscal year) includes the company's shares held by Employee Stock Compensation Plan.

- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None
- \* Proper use of earnings forecasts, and other special matters

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance etc. because of various factors that may arise from now on.