

**Translation**

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**Summary of Consolidated Financial Results  
for the Six Months Ended September 30, 2024  
(Based on Japanese GAAP)**

October 22, 2024

Company name: KOMERI CO., LTD.  
 Stock exchange listing: Tokyo  
 Stock code: 8218 URL <https://www.komeri.bit.or.jp>  
 Representative: President, CEO and COO Yuichiro Sasage  
 Inquiries: Director and Managing Executive Officer Hiroshi Hayakawa TEL 025(371)4111  
 Scheduled date to file Semi-annual Securities Report: November 14, 2024  
 Scheduled date to commence dividend payments: December 2, 2024  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2024	198,804	2.3	14,816	7.2	14,563	5.4	9,562	3.5
Six months ended September 30, 2023	194,277	(1.8)	13,827	(19.0)	13,817	(16.3)	9,242	(18.2)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2024	201.29	–
Six months ended September 30, 2023	192.40	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2024	367,611	242,591	66.0
As of March 31, 2024	372,851	236,248	63.4

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	26.00	–	26.00	52.00
Year ending March 31, 2025	–	27.00	–	–	–
Year ending March 31, 2025 (Forecast)	–	–	–	27.00	54.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	388,000	4.7	24,300	10.0	24,500	10.3	15,200	10.8	317.57

4. Notes

- (1) Significant changes in the scope of consolidation during the six months ended September 30, 2024: No
- (2) Application of special accounting methods for preparing interim consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2024	54,409,168 shares	As of March 31, 2024	54,409,168 shares
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Number of treasury shares at the end of the period

As of September 30, 2024	7,029,571 shares	As of March 31, 2024	6,546,320 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2024	47,503,606 shares	Six months ended September 30, 2023	48,036,922 shares
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**Interim consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2024	As of September 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	16,753	12,919
Notes and accounts receivable - trade, and contract assets	27,428	27,649
Merchandise and finished goods	128,500	121,757
Raw materials and supplies	327	345
Other	6,235	11,179
Allowance for doubtful accounts	(1,050)	(1,081)
Total current assets	178,194	172,769
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	116,652	116,500
Land	38,224	38,244
Leased assets, net	4,574	4,631
Other, net	7,657	8,468
Total property, plant and equipment	167,109	167,844
Intangible assets	9,241	9,190
Investments and other assets		
Investment securities	1,648	1,511
Deferred tax assets	7,320	7,343
Leasehold and guarantee deposits	7,072	7,090
Other	2,266	2,585
Allowance for doubtful accounts	(1)	(725)
Total investments and other assets	18,306	17,805
Total non-current assets	194,656	194,841
Total assets	372,851	367,611

(Millions of yen)

	As of March 31, 2024	As of September 30, 2024
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	28,375	21,453
Electronically recorded obligations - operating	32,526	34,590
Short-term borrowings	8,500	8,500
Current portion of long-term borrowings	7,689	6,502
Lease liabilities	1,666	1,732
Income taxes payable	3,911	5,369
Provision for bonuses	1,525	1,531
Provision for bonuses for directors (and other officers)	23	11
Provision for point card certificates	177	208
Provision for loss on disaster	511	447
Other	18,716	16,918
<b>Total current liabilities</b>	<b>103,623</b>	<b>97,266</b>
<b>Non-current liabilities</b>		
Long-term borrowings	12,669	7,218
Lease liabilities	3,216	3,186
Provision for retirement benefits for directors (and other officers)	120	120
Provision for share awards for directors (and other officers)	228	233
Retirement benefit liability	6,681	6,742
Asset retirement obligations	8,169	8,361
Other	1,894	1,891
<b>Total non-current liabilities</b>	<b>32,979</b>	<b>27,753</b>
<b>Total liabilities</b>	<b>136,603</b>	<b>125,019</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	18,802	18,802
Capital surplus	25,260	25,260
Retained earnings	208,401	216,705
Treasury shares	(16,616)	(18,460)
<b>Total shareholders' equity</b>	<b>235,847</b>	<b>242,306</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	376	286
Remeasurements of defined benefit plans	24	(1)
<b>Total accumulated other comprehensive income</b>	<b>400</b>	<b>285</b>
<b>Total net assets</b>	<b>236,248</b>	<b>242,591</b>
<b>Total liabilities and net assets</b>	<b>372,851</b>	<b>367,611</b>

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

(Millions of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Net sales	187,262	191,739
Cost of sales	127,760	130,369
Gross profit	59,501	61,369
Operating revenue	7,015	7,065
Operating gross profit	66,517	68,434
Selling, general and administrative expenses		
Salaries and allowances	18,317	18,584
Provision for bonuses	1,574	1,531
Provision for bonuses for directors (and other officers)	11	11
Retirement benefit expenses	427	388
Provision for point card certificates	187	208
Provision of allowance for doubtful accounts	244	177
Other	31,926	32,714
Total selling, general and administrative expenses	52,689	53,617
Operating profit	13,827	14,816
Non-operating income		
Interest income	13	26
Dividend income	117	98
Foreign exchange gains	–	248
Hoard profit of prepaid card	59	63
Other	85	136
Total non-operating income	275	573
Non-operating expenses		
Interest expenses	26	49
Provision of allowance for doubtful accounts	–	723
Foreign exchange losses	89	–
Card reissue fee	82	–
Other	86	53
Total non-operating expenses	285	826
Ordinary profit	13,817	14,563
Extraordinary income		
Insurance claim income	29	15
Total extraordinary income	29	15
Extraordinary losses		
Loss on disposal of non-current assets	113	89
Loss on disaster	85	47
Impairment losses	9	43
Total extraordinary losses	208	180
Profit before income taxes	13,638	14,398
Income taxes - current	4,382	4,801
Income taxes - deferred	13	34
Total income taxes	4,396	4,836
Profit	9,242	9,562
Profit attributable to owners of parent	9,242	9,562

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Profit	9,242	9,562
Other comprehensive income		
Valuation difference on available-for-sale securities	232	(90)
Remeasurements of defined benefit plans, net of tax	(40)	(25)
Total other comprehensive income	192	(115)
Comprehensive income	9,434	9,446
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,434	9,446
Comprehensive income attributable to non-controlling interests	—	—

## Consolidated statements of cash flows

(Millions of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Cash flows from operating activities		
Profit before income taxes	13,638	14,398
Depreciation	6,021	6,234
Impairment losses	9	43
Loss on disaster	85	47
Insurance claim income	(29)	(15)
Increase (decrease) in provision for bonuses	(113)	6
Increase (decrease) in provision for share awards for directors (and other officers)	6	4
Increase (decrease) in retirement benefit liability	119	25
Increase (decrease) in provision for point card certificates	26	30
Interest and dividend income	(130)	(124)
Interest expenses	26	49
Loss (gain) on disposal of property, plant and equipment	110	88
Decrease (increase) in trade receivables	230	(221)
Decrease (increase) in inventories	5,153	6,722
Decrease (increase) in accounts receivable - other	114	244
Decrease (increase) in deposits paid	(180)	(4,327)
Decrease (increase) in prepaid expenses	(1,045)	(946)
Increase (decrease) in trade payables	(4,865)	(4,857)
Increase (decrease) in accounts payable - other	(60)	(1,113)
Increase (decrease) in accrued consumption taxes	1,437	1,508
Other, net	(1,029)	(293)
Subtotal	19,524	17,506
Interest and dividends received	121	101
Interest paid	(26)	(48)
Proceeds from insurance income	29	15
Subsidies received	25	11
Payments associated with disaster loss	(32)	(100)
Income taxes paid	(3,993)	(3,420)
Net cash provided by (used in) operating activities	15,649	14,065
Cash flows from investing activities		
Purchase of property, plant and equipment	(8,323)	(6,420)
Purchase of intangible assets	(408)	(464)
Net Decrease (increase) in lease and guarantee deposits	177	(17)
Other, net	(260)	(382)
Net cash provided by (used in) investing activities	(8,815)	(7,285)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	2,500	–
Repayments of long-term borrowings	(6,338)	(6,638)
Repayments of lease liabilities	(895)	(932)
Purchase of treasury shares	(2,700)	(2,001)
Proceeds from disposal of treasury shares	189	157
Dividends paid	(1,232)	(1,257)
Net cash provided by (used in) financing activities	(8,478)	(10,673)
Effect of exchange rate change on cash and cash equivalents	0	(0)
Net increase (decrease) in cash and cash equivalents	(1,644)	(3,893)
Cash and cash equivalents at beginning of period	13,905	16,547
Cash and cash equivalents at end of period	12,261	12,654