

October 16, 2024

Company name:	ispace, inc.
Name of representative:	Takeshi Hakamada, Representative Director and CEO
Securities code:	9348; Growth Market
Inquiries:	Jumpei Nozaki, Director and CFO (Telephone: +81-03-6277-6451)

Supplementary Material regarding “Notice of Change of Major Shareholder”

ispace, inc. (“ispace”) previously disclosed in “Notice of Change of Major Shareholder” that the percentage of voting rights held by Takeshi Hakamada, Representative Director and CEO of ispace, to the total number of voting rights (“Shareholding Ratio”) will change from 12.863% to 9.915%, and along with the change, Mr. Hakamada is expected to cease being a major shareholderⁱ which is the largest shareholderⁱⁱ of ispace. Please note that the changes are temporary due to the following reason and expected to be eventually restored to the original. Therefore, please also note that Mr. Hakamada’s commitment to the management of ispace will not be affected in any way

1. Supplementary Information regarding the Change and Removal

As disclosed in P.17 (5) of the [“Notice of Filing of Shelf Registration Statement in Connection with the Execution of a Shares and Stock Acquisition Rights Issuance Program Agreement and Issuance of New Shares and Stock Acquisition Rights through Third-Party Allotment”](#) dated on October 15, 2024, the changes are expected to occur pursuant to a share lending agreement between Mr. Hakamada and the allottee, CVI Investments, Inc. (“CVI”). CVI requested to borrow 2,750,000 shares pursuant to the share lending agreement, and as a result, Mr. Hakamada’s Shareholding Ratio is expected to be temporarily decreased. The share lending agreement stipulates that its effective period is from October 11, 2024, until the earlier of (1) March 1, 2026, or (2) the date on which CVI has exercised all of the stock acquisition rights allotted to CVI and has received delivery of all shares related to such exercise, therefore, the numbers of shares held by Mr. Hakamada will be restored to the original level, without taking into consideration of the dilution upon the proposed issuance of new shares by the proposed third party allotment, upon the expiration of the effective period.

Please be aware that there is a possibility that Mr. Hamada’s Shareholding Ratio will fluctuate periodically and temporarily within the range of up to 3,000,000 shares during the period of the share lending agreement and that related timely disclosures may be disclosed again in the future.

2. Message from Takeshi Hakamada, Representative Director and CEO of ispace

“Fourteen years have passed since ispace was established, and we are now entering a crucial phase as we move towards commercialization. Alongside this large-scale financing to accelerate our medium-term growth, there will be changes in the number of my holding shares. However, I would like to make it clear that this is just temporary and will be restored to the original. As the founder and CEO of ispace, I will further increase my commitment.”

ⁱ Major shareholders are those who hold 10% or more of the voting rights of all shareholders, etc.

ⁱⁱ A largest shareholder is the shareholder with the largest number of shares held among the major shareholders.