

Company name: ispace, inc.

Name of Representative: Takeshi Hakamada, Representative

Director and CEO

Securities code: 9348; Growth Market

Inquiries Jumpei Nozaki, Director and CFO

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Notice of Change of Major Shareholder

ispace, inc. ("ispace") hereby announces that it expects a change in a major shareholder, which is its largest shareholder of ispace, as follows.

1. Scheduled date of the change October 18, 2024

2. Background of the change

As announced in the "Notice of Filing of Shelf Registration Statement in Connection with the Execution of a Shares and Stock Acquisition Rights Issuance Program Agreement and Issuance of New Shares and Stock Acquisition Rights through Third-Party Allotment" dated October 11, 2024, Takeshi Hakamada, the largest and major shareholder, Representative Director and CEO of ispace, entered into a share lending agreement (the "Share Lending Agreement") with CVI Investments, Inc. (the "Allottee") on October 11, 2024, pursuant to which the Allottee may borrow up to 3,000,000 shares of Common Stock of ispace held by Mr. Hakamada. Pursuant to the Share Lending Agreement, the Allottee will borrow 2,750,000 shares of Common Stock of ispace from Mr. Hakamada on October 18, 2024, and the following changes are expected to occur as a result of the borrowing.

3. Overview of the shareholder subject to change

Name	Takeshi Hakamada
Address	Shibuya-ku, Tokyo

4. Number of voting rights (number of shares) held by the said shareholder and its percentage to the number of voting rights held by all shareholders before and after the change

	Number of Voting Rights (Number of Shares)	Percentage of Voting Rights	Ranking
Before the Change (As of September 30, 2024)	120,000 (12,000,000 shares)	12.863%	1 st
After the Change	92,500 (9,250,000 shares)	9.915%	1 st

⁽Note 1) The percentage of voting rights is calculated based on the total number of voting rights (932,892) as of September 30, 2024.

(Note 2) The percentage of voting rights is rounded to three decimal places.

5. Future Outlook

The impact on our forecast of consolidated financial results for the fiscal year ending March 31, 2025 will be immaterial.