

October 16, 2024

Ryosuke Mori, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Growth)

## Notice Regarding Establishment of Basic Sustainability Policy and Sustainability Committee

TOKYO, October 16, 2024 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the establishment of the Basic Sustainability Policy ("the Basic Policy") and the Sustainability Committee ("the Committee") to realize a sustainable society and environment, as well as medium to long-term corporate value enhancement through business operations based on the LIFENET Manifesto ("the Manifesto").

### 1. Background of the establishment of the Basic Policy and the Committee

Lifenet has been operating based on the Manifesto: "Comprehensible, Cost-Competitive, Convenient" since starting our business in 2008. The Manifesto embodies our strong commitment to providing products and services from the customer's perspective, never forgetting the original purpose of life insurance as mutual support. We value the concept of mutual support in terms of sustainability. We believe that continuing to provide new value in life insurance while cherishing mutual connections with various stakeholders will contribute to the realization of a sustainable society and environment, as well as to the enhancement of our corporate value.

We have formulated our approach to sustainability as a form of the Basic Sustainability Policy and established the Sustainability Committee to promote sustainability initiatives based on the Basic Policy.

### 2. The Basic Policy

#### <The Basic Sustainability Policy>

1. The Company establishes the Basic Sustainability Policy, acknowledging the significance of implementing sustainability-focused management at the group level to achieve a sustainable society and environment, as well as to enhance the Company's medium to long-term corporate value.
2. The Company undertakes initiatives to contribute to a sustainable society and environment and to enhance its medium to long-term corporate value through its corporate activities. This is based on the recognition that operating the business in accordance with the LIFENET Manifesto while maintaining insights into the original purpose of life insurance as mutual support leads to the resolution of social issues.
3. The Company undertakes initiatives for various stakeholders including society and responses to global environmental issues. The Company also continuously strengthens its governance as a foundation for corporate management to promote sustainability.
4. The Company delivers products and services to support the security of society and individuals including future generations.
5. The Company adheres to the "Basic Policy on Compliance with Laws and Regulations," conducts its operations with integrity, and prioritizes ethical considerations, in consideration of the public nature and social responsibility inherent in the insurance industry, as well as the importance of policyholder protection.
6. The Company values diversity and provides opportunities for professional challenges and growth to each employee.

7. The Company fulfills its corporate social responsibility by implementing environmentally conscious practices as a global citizen in addressing global environmental issues.
8. The Company establishes governance and internal systems to promote sustainability, develops pertinent regulations, and actively encourages awareness related to sustainability within the organization.
9. The Company recognizes societal expectations and requirements through dialogue with various stakeholders. It endeavors to provide appropriate information disclosure regarding sustainability-related matters, such as global environmental issues, human capital, and governance, to fulfill its accountability as a corporate entity.

### **3. The Committee**

#### **(1) Operation**

The Committee will discuss and advise from a company-wide perspective on matters that contribute to the sustainability of society and the environment, as well as to the enhancement of the company's corporate value. It includes the examination of policies and systems for promoting sustainability initiatives and matters related to LIFENET Materiality (priority issues), such as checking the progress of the indicators for each materiality and reviewing in light of changes in the external environment and the expectations and requests of stakeholders. The discussion of the committee is to be reported to the Board of Directors.

#### **(2) Composition**

The Committee will be chaired by the President and Representative Director and its members include internal Directors, Executive officers and employees appointed by the chairperson to promote sustainability.

#### **(3) Date of establishment**

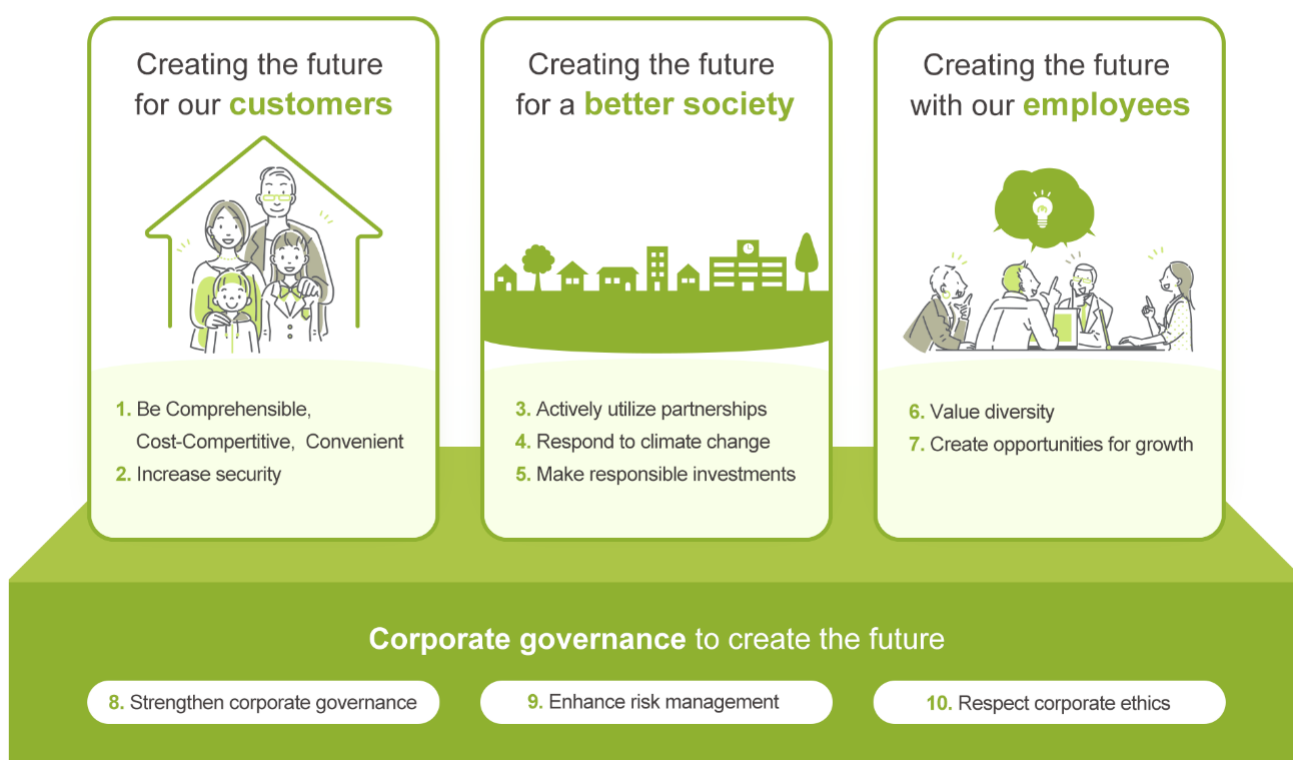
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(Reference) LIFENET Materiality

We have identified materiality (priority issues) that should be addressed over the long term with the aim of achieving a sustainable society and improving corporate value. Under the theme of “Creating the future of the life insurance,” we recognize the following items 1 to 10 as our materiality. We will promote initiatives for our stakeholders, including “customers,” “society” and “employees,” as we continue to enhance “corporate governance,” which is the foundation of our management.

## LIFENET Materiality

### Creating the future of the life insurance



#### About LIFENET (URL: <https://ir.lifenet-seimei.co.jp/en/>)

LIFENET INSURANCE COMPANY has developed the LIFENET Manifesto that embodies our mission of “Help our customers embrace life more fully by offering comprehensible, cost-competitive and convenient products and services.” We have consistently delivered customer-oriented products and services since our business commencement. As the leading online life insurer, we aim to realize “a society where next generation can be nurtured with confidence in the future.”

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