

October 15, 2024

Company name: V-cube, Inc.  
 President & CEO: Naoaki Mashita  
 Tokyo Stock Exchange, Prime Market (stock code: 3681)  
 Contact: CFO, Corporate Planning Division General Manager  
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**Notice of Filing of Registration Statement of Consolidated Subsidiary TEN Holdings, Inc. for IPO in the U.S.**

V-cube, Inc. (the “Company”) hereby announces that its consolidated subsidiary, TEN Holdings, Inc. (the “TEN HD”), filed a registration statement (Form S-1) with the U.S. Securities and Exchange Commission (SEC) on October 11, 2024 (local time), for the purpose of listing its shares in the U. S. This document is a timely disclosure to inform that its consolidated subsidiary filed a registration statement for listing its share in the U.S. This disclosure is not intended as an offer to sell securities or to solicit investments, either in Japan or overseas.

1. Outline of consolidated subsidiary

(1) Trade name	TEN Holdings, Inc.
(2) Address	1170 Wheeler Way, Langhorne, PA 19047
(3) Name and title of representative	Randy Jones, President and CEO
(4) Nature of Business	Virtual and Hybrid Events Business
(5) Share capital	100 USD

2. Future outlook

TEN HD will continue the process for its IPO in the U.S. with a growth strategy that includes both organic and inorganic business expansion in the U.S. events market. Please note that the filing of a registration statement does not guarantee the listing of its shares. It is possible to cancel the listing due to future circumstances or stock market conditions. If the listing is successfully completed, consolidated total assets are expected to increase due to the cash inflow generated from fundraising through its IPO. However, the exact amount has not yet been determined, as the number of shares and the offering price will be finalized at a later stage. The impact of its IPO on financial results is expected to be minimal and has not been factored into the earnings forecast. If it becomes necessary to revise the earnings forecast, the Company will disclose it promptly.

(Current V-cube group’s capital relationships)

