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Consolidated Financial Results for the Six Months Ended August 31, 2024 [Japanese GAAP]

October 11, 2024

Company name: S Foods Inc.

Listing: Tokyo

Securities code: 2292

URL: <https://www.sfoods.co.jp>

Representative: Shinnosuke Murakami

Inquiries: Kenji Unoki

Telephone: +81-798(43)1065

Scheduled date to file semi-annual securities report: October 15, 2024

Scheduled date to commence dividend payments: October 31, 2024

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

President and Representative Director
Corporate Officer Supervising Administration Group

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended August 31, 2024 (March 1, 2024 to August 31, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended August 31, 2024	218,900	4.7	2,643	(68.3)	3,471	(63.2)	1,215	(83.0)
August 31, 2023	208,986	7.8	8,333	(3.0)	9,426	(2.9)	7,166	25.2

(Note) Comprehensive income: Six months ended August 31, 2024: ¥ 6,969 million [(41.7)%]
Six months ended August 31, 2023: ¥ 11,952 million [34.2%]

	Basic earnings per share	Diluted earnings per share
Six months ended August 31, 2024	Yen 38.41	Yen -
August 31, 2023	226.61	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of August 31, 2024	Millions of yen 239,082	Millions of yen 132,159	52.0
February 29, 2024	224,240	126,576	53.0

(Reference) Equity: As of August 31, 2024: ¥ 124,221 million
As of February 29, 2024: ¥ 118,783 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 29, 2024	-	42.00	-	42.00	84.00
Fiscal year ending February 28, 2025	-	44.00			
Fiscal year ending February 28, 2025 (Forecast)			-	45.00	89.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2025(March 1, 2024 to February 28, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	445,000	4.7	7,300	(42.4)	8,300	(42.3)	4,200	(53.7)	132.70

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

August 31, 2024: 32,267,721 shares

February 29, 2024: 32,267,721 shares

2) Number of treasury shares at the end of the period:

August 31, 2024: 617,567 shares

February 29, 2024: 632,484 shares

3) Average number of shares outstanding during the period:

Six months ended August 31, 2024: 31,641,039 shares

Six months ended August 31, 2023: 31,626,854 shares