

[Provisional Translation Only]

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Share Buyback

Ichigo decided today to conduct a share buyback pursuant to the provisions of Articles 156 and 165 of the Companies Act.

1. Reason for Share Buyback

To grow value for Ichigo's shareholders.

With today's share buyback, Ichigo has executed share buybacks for eight years consecutively.

Including today's share buyback, Ichigo's FY25/2 total payout ratio (dividends + buybacks as a percentage of net income) is forecast to be c. 73%.

2. Share Buyback Summary

Share Type	Common shares
Number of Shares	17,000,000 shares (maximum) (3.88% of total shares outstanding net of treasury shares)
Amount	JPY 6 billion (maximum)
Buyback Period	October 11, 2024 – April 30, 2025
Buyback Method	In-market purchases via securities firm

Reference Information (as of September 30, 2024)

Total Shares Outstanding	445,615,418 shares
Treasury Shares	8,022,209 shares