

Construction of a New Plant Started at Kanuma Plant — Transitioning Kanuma Plant No. 2 to a Smart Factory —

Dexerials Corporation (Headquarters: Shimotsuke-shi, Tochigi, Representative Director and President: Yoshihisa Shinya, hereinafter, “Dexerials”) announced that, related to the extension of its “Kanuma Plant*1” that it announced on January 31, 2024, it started the construction of a new plant in a new area on September 17. Dexerials aims to begin operating this new plant within fiscal 2026.



Image of the new Kanuma Plant No. 2

At present, the Anisotropic Conductive Film (ACF) manufactured at Kanuma Plant No.2 has had the largest share*2 of the global ACF for use in the displays of smartphones, automobiles and other products market for five consecutive years. Demand for Dexerials’ ACF is expected to continue to grow as new applications are identified, including in relation to the transition of display technologies from LCD to flexible OLED, the popularization of MicroLEDs which are believed to be a promising next-generation display technology and the films’ use in the installation of sensor modules. Construction of the new plant is positioned as an investment to increase production to achieve the medium- to long-term growth of the Anisotropic Conductive Film (ACF) business in line with the policy of qualitatively strengthening businesses in existing domains, which is one of the policies in the mid-term management plan*3 announced in May.

Dexerials also aims to transition the plant to a smart factory and make it a zero-emissions building and is preparing to make it a sustainable plant through the introduction of a cogeneration system with an awareness of business continuity planning.

Going forward, Dexerials aims to contribute to the realization of a sustainable society, achieve sustainable growth, and increase corporate value by continuing to provide high-value-added products, technologies, and solutions that are essential for the evolution of digital technologies that support the resolution of social issues, while adhering to its corporate philosophy of “Integrity: Have Integrity and Sincerity” even in a changing society and environment.

*1: [Notice Regarding Site Acquisition for the Extension of Kanuma Plant | Dexerials Corporation \(dexerials.jp\)](#)

*2: The 2023 share for value amount of ACF for large-sized and small-to-medium-sized displays according to the “Reality and Future Prospect of Display Related Market 2024” issued by Fuji Chimera Research Institute, inc.

*3: [Formulation of Mid-Term Management Plan 2028 “Achieving Evolution” and the Purpose](#)

1. Overview of the new Kanuma Plant No. 2 area that is an extension of the current plant (plan)

- Location: 12-3 Satsuki-cho, Kanuma-shi, Tochigi
- Site area: 71,000 m²
- Total floor area: 23,748 m²
- Construction start date: September 17, 2024
- Completion date: July 2026



Exterior from the front road (image)



Exterior of the new plant area (image)

2. Ground-breaking ceremony

The ground-breaking ceremony, attended by people involved in the project, was held on site on September 3.



Yoshihisa Shinya, breaking ground



Ground-breaking ceremony

<Corporate Profile>

Dexerials develops, manufactures, and distributes electronic parts, adhesive materials, optical materials, and other functional materials that are indispensable in smartphones, laptops, and other electronic devices, as well as in automobiles, which are increasingly becoming electronic. As a starting point for fostering growth and achieving a sustainable society, Dexerials established its new five-year Mid-term Management Plan in May 2024, under its Purpose, “Empower Evolution. Connect People and Technology,” as explained in the relevant section of its website ([Corporate Philosophy, Vision and Purpose](#) | [About Dexerials](#) | [Dexerials](#)).

Company name: Dexerials Corporation

Head office: 1724 Shimotsuboyama, Shimotsuke-shi, Tochigi

Representative: Yoshihisa Shinya, Representative Director and President

Established: June 20, 2012

Official website: <https://www.dexerials.jp/en/>

Mid-Term Management Plan: <https://www.dexerials.jp/en/ir/management/plan.html>